

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

JULY, 2020



Members & Benefits Committee

July 31, 2020

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: July, 2020 Report

Please find attached the Members' and Benefits Committee's July, 2020 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the July period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

A handwritten signature in black ink, appearing to read 'Katherine Te Taitano', is written over a light blue horizontal line.

KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

- 1. Defined Benefits
- 2. Defined Contributions
- 3. DB1.75

B. No. of Retirees

- 1. Defined Benefits 7,144
- 2. Defined Contributions
- 3. DB1.75 94

II. TOTAL STAFFING:

A. Benefit Services Division

- 1. Budget 2019 11
- Actual 7

B. Members' Services Division

- 1. Budget 2019 10
- Actual 5

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of July 24, 2020 the following applications are recommended for **APPROVAL** by the Board of Trustees:

DEFINED BENEFIT RETIREMENT PLAN BUSINESS

A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional Retirement

(a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

There are no §8119 (Pre 10/01/81) Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

There are no §8120 (Post 10/01/81) Optional/Age Retirement Applications for review.

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

1. Name	Isabel S. Santos (List #4560)
Department	Department of Education
Length of Service	26 Years 00 Months 00 Days
Service Factor	26.000
Average Annual Salary	\$ 37,849.12
Annual Annuity	\$ 18,905.52
Percentage Earned	49.949694
Effective Date	September 28, 2019

(d) Section 8503. (DB1.75) - Optional Retirement

1. Name	Kenny S. Atoigue (List #B-0048)
Department	AB Won Pat International Airport
Length of Service	26 Years 09 Months 00 Days
Service Factor	26.750
Average Annual Salary	\$79,075.79
Annual Annuity	\$25,912.08
Percentage Earned	32.768664
Effective Date	March 23, 2019

(d) Section 8503. (DB1.75) - Age Retirement

1. Name Karen I Dumchus (List # B-0020)
Department Guam Community College
Length of Service 17 Years 06 Months 00 Days
Service Factor 17.500
Average Annual Salary \$60,027.93
Annual Annuity \$18,383.52
Percentage Earned 30.624944
Effective Date August 04, 2018

2. Name Patria M. Untalan (List #B-0022)
Department Department of Education
Length of Service 22 Years 10 Months 15 Days
Service Factor 22.875
Average Annual Salary \$51,864.87
Annual Annuity \$20,762.16
Percentage Earned 40.031258
Effective Date August 08, 2018

3. Name Angel S. Legaspi (List #B-0038)
Department Department of Education
Length of Service 17 Years 10 Months 15 Days
Service Factor 17.875
Average Annual Salary \$66,488.19
Annual Annuity \$20,798.40
Percentage Earned 31.281344
Effective Date November 11, 2018

4. Name Renato C. Gahol (List #B-0049)
Department Guam Behavioral Health & Wellness Center
Length of Service 07 Years 02 Months 15 Days
Service Factor 7.208
Average Annual Salary \$176,466.53
Annual Annuity \$ 22,259.52
Percentage Earned 12.614018
Effective Date March 30, 2019

5. Name Francisco L. De Ramos (List #B-0051)
Department Guam Power Authority
Length of Service 14 Years 01 Month 15 Days
Service Factor 14.125
Average Annual Salary \$44,648.32
Annual Annuity \$11,036.40
Percentage Earned 24.718511
Effective Date April 06, 2019

2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

1. Name John D. Diego (List #4499)
Department Department of Education
Length of Service 29 Years 06 Months 15 Days
Service Factor 29.541
Average Annual Salary \$72,911.40
Annual Annuity \$50,201.28
Percentage Earned 68.852442
Effective Date August 09, 2019

b. Section 8120. (Post 10/01/81) - Service Retirement

1. Name Norma C. Blas (List #4517)
Department University of Guam
Length of Service 33 Years 09 Months 00 Days
Service Factor 33.750
Average Annual Salary \$43,365.37
Annual Annuity \$34,421.28
Percentage Earned 79.375040
Effective Date August 31, 2019

2. Name Marie Q. Tenorio (List #4537)
Department Guam Behavioral Health and Wellness Center
Length of Service 32 Years 05 Months 15 Days
Service Factor 32.458
Average Annual Salary \$39,206.66
Annual Annuity \$29,853.84
Percentage Earned 76.144818
Effective Date September 14, 2019

3. Name Celina M. Mafnas (List #4555)
Department Department of Revenue & Taxation
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$65,666.41
Annual Annuity \$55,816.56
Percentage Earned 85.000169
Effective Date September 28, 2019

4. Name	Frances P. Sondia (List #4561)
Department	Department of Education
Length of Service	35 Years 07 Months 00 Days
Service Factor	35.583
Average Annual Salary	\$44,479.62
Annual Annuity	\$37,344.00
Percentage Earned	83.957551
Effective Date	September 28, 2019

c. Section 8120.1 (post 09/07/84) - Service Retirement

1. Name	Yolinda S. Hernandez-Avilla (List #4610)
Department	Department of Education
Length of Service	35 Years 08 Months 00 Days
Service Factor	35.666
Average Annual Salary	\$97,330.68
Annual Annuity	\$81,918.48
Percentage Earned	84.165116
Effective Date	September 28, 2019

2. Name	Robert J. McIntosh (List #4558)
Department	University of Guam
Length of Service	34 Years 02 Months 15 Days
Service Factor	34.208
Average Annual Salary	\$63,954.19
Annual Annuity	\$51,495.84
Percentage Earned	80.519884
Effective Date	September 28, 2019

3. Name	Joaquin C. Rosario, Jr. (List #4559)
Department	Guam Power Authority
Length of Service	31 Years 11 Months 00 Days
Service Factor	31.916
Average Annual Salary	\$74,309.93
Annual Annuity	\$55,576.32
Percentage Earned	74.789896
Effective Date	September 28, 2019

3. Section 8123 Disability Retirement Application

There are no §8123 Disability Retirement Applications to be reviewed.

Section 8505 ((DB1.75) Disability Retirement Application

There are no §8505 (DB1.75) Disability Retirement Applications to be reviewed.

4. Section 8125 Disability Retirement Annuity Finalization

There are no §8125 Disability Retirement Annuity Finalizations to be reviewed.

Section 8505 (DB1.75) Disability Retirement Annuity Finalization

There are no §8505 (DB1.75) Disability Retirement Applications to be reviewed.

5. Section 8130 Deferred Age Retirement Applications (DB Plan)

There are no §8130 Deferred Age Retirement Applications to be reviewed.

Section 8130 Deferred Age Retirement Applications (DB1.75 Plan)

There are no §8130 Deferred Age Retirement Applications to be reviewed

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

- | | |
|---------------------|----------------------------------|
| a. Name | Jose M. Sablan |
| Date of Death | January 22, 2020 |
| Annuity due Decease | \$15,513.12 |
| Surviving Spouse | Florence Q. Sablan (List # 4717) |
| Survivor's Annuity | \$ 9,307.92 |
| Percentage Earned | 60.000309 |
| Effective Date | January 22, 2020 |
| b. Name | Epifania B. Junsay |
| Date of Death | April 04, 2020 |
| Annuity due Decease | \$32,289.12 |
| Surviving Spouse | Melvin F. Junsay (List #4718) |
| Survivor's Annuity | \$19,373.52 |
| Percentage Earned | 60.000148 |
| Effective Date | April 04, 2020 |
| c. Name | Gil SC Caasi |
| Date of Death | May 08, 2020 |
| Annuity due Decease | \$22,858.32 |
| Surviving Spouse | Aurora J. Caasi (List #4719) |
| Survivor's Annuity | \$13,715.04 |
| Percentage Earned | 60.000209 |
| Effective Date | May 08, 2020 |

- | | | |
|----|---------------------|-----------------------------------|
| d. | Name | Consuelo P Retugal |
| | Date of Death | May 21, 2020 |
| | Annuity due Decease | \$12,546.72 |
| | Surviving Spouse | Johnny D. Retugal (List #4721) |
| | Survivor's Annuity | \$ 7,528.08 |
| | Percentage Earned | 60.000382 |
| | Effective Date | May 21, 2020 |
| e. | Name | Joseph L. Calvo |
| | Date of Death | June 01, 2020 |
| | Annuity due Decease | \$65,755.68 |
| | Surviving Spouse | June F. Calvo (List #4724) |
| | Survivor's Annuity | \$39,453.36 |
| | Percentage Earned | 59.999927 |
| | Effective Date | June 01, 2020 |
| f. | Name | Felix R. Santos |
| | Date of Death | June 17, 2020 |
| | Annuity due Decease | \$18,213.36 |
| | Surviving Spouse | Florence D. Santos (List #4725) |
| | Survivor's Annuity | \$10,927.92 |
| | Percentage Earned | 59.999472 |
| | Effective Date | June 17, 2020 |
| g. | Name | Henry F. Taitano |
| | Date of Death | June 21, 2020 |
| | Annuity due Decease | \$29,379.60 |
| | Surviving Spouse | Josephine C. Taitano (List #4727) |
| | Survivor's Annuity | \$17,627.76 |
| | Percentage Earned | 60.000000 |
| | Effective Date | June 21, 2020 |
| h. | Name | Judith A P Salas |
| | Date of Death | June 27, 2020 |
| | Annuity due Decease | \$65,544.00 |
| | Surviving Spouse | Jaime G. Salas (List #4729) |
| | Survivor's Annuity | \$39,326.40 |
| | Percentage Earned | 60.000000 |
| | Effective Date | June 27, 2020 |

SECTION 8506- DB 1.75 SURVIVOR ANNUITY BENEFIT APPLICATION

There are no §8506 (DB1.75) Survivor Annuity Benefit Applications to be reviewed.

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

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B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

4716	Name	Monica D. Quinata
	Agency	Department of Education
	Effective Date	September 28, 2019
4717	Name	Florence Q. Sablan
	Surviving Spouse of	Jose M. Sablan
	Agency	Guam Memorial Hospital Authority
	Effective Date	January 22, 2020
4718	Name	Melvin F. Junsay
	Surviving Spouse of	Epifania B. Junsay
	Agency	Public Health & Social Services
	Effective Date	April 04, 2020
4719	Name	Aurora J. Caasi
	Surviving Spouse of	Gil S C Caasi
	Agency	Guam Power Authority
	Effective Date	May 08, 2020
4720	Name	Anthony A. Benavente
	Agency	Department of Agriculture
	Effective Date	May 19, 2020
4721	Name	Johnny D. Retugal
	Surviving Spouse of	Consuelo P. Retugal
	Agency	Department of Education
	Effective Date	May 21, 2020
4722	Name	Kyle D. Smith
	Agency	University of Guam
	Effective Date	May 23, 2020
4723	Name	Pilar Laguana
	Agency	Guam Visitor's Bureau
	Effective Date	May 31, 2020

4724	Name Surviving Spouse of Agency Effective Date	June F. Calvo Joseph L. Calvo A B Won Pat International Airport June 01, 2020
4725	Name Surviving Spouse of Agency Effective Date	Florence D. Santos Felix R. Santos Department of Education June 17, 2020
4726	Name Agency Effective Date	Juan Q. Mendiola Department of Public Works June 20, 2020
4727	Name Surviving Spouse of Agency Effective Date	Josephine C. Taitano Henry F. Taitano Guam Police Department June 21, 2020
4728	Name Agency Effective Date	Jovito T. Jasmin Guam Police Department June 27, 2020
4729	Name Surviving Spouse of Agency Effective Date	Jaime G. Salas Judith A P Salas Guam Community College June 27, 2020
4730	Name Agency Effective Date	Joseph R. Acosta Department of Education July 01, 2020
4731	Name Agency Effective Date	Linda U. DeNorcey Public Health & Social Services July 04, 2020
4732	Name Agency Effective Date	Bertha M. Toves Bureau of Statistics and Planning July 04, 2020
4733	Name Agency Effective Date	Gerald F. Taitano Port Authority of Guam July 11, 2020

2. DB1.75 Retirement Plan

B-0094	Name	Elias D. Tirador
	Agency	Guam Power Authority
	Effective Date	May 15, 2020
B-0095	Name	Fenglien Lee
	Agency	University of Guam
	Effective Date	May 23, 2020
B-0096	Name	Julie L. Myers
	Agency	Department of Public Works
	Effective Date	July 01, 2020
B-0097	Name	Lynda B. Aguon
	Agency	Department of Parks & Recreation
	Effective Date	July 04, 2020
B-0098	Name	Marie F. Cruz
	Agency	Department of Military Affairs
	Effective Date	July 04, 2020

C. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATION

3. Adult Disabled Survivor Stipend Application

**Government of Guam Retirement Fund
Benefit Services Division**

Application for Disabled Adult Survivor Benefits,
4GCA Chapter 8, Subsection 8134 *1289

Disabled Adult Age	Michelle Lynn Arriola Guzman Thirty-Eight (38) Years Old
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Name of Deceased Retiree	Joseph Toves Guzman
Employing Department	Port Authority of Guam
Years of service	20 Years 05 Months 15 Days
Position Title	Port Police Officer II
Marital Status	Married
Date of Death	February 17, 2020
Date of Application	July 06, 2020

Mrs. Margarita Arriola Guzman is applying for Disabled Adult survivor benefits on behalf of her daughter, Michelle Lynn Arriola Guzman. Michelle is the biological child of deceased retiree Joseph Toves Guzman who passed away on February 17, 2020.

In support of her application, Mrs. Guzman has provided copies of Michelle Lynn's Birth Certificate, two (2) Reports of Medical Examination of Minor Child forms; as well as a copy of Mr. Joseph Toves Guzman's Death Certificate.

