

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE REPORT*

*JULY, 2018*



*Members & Benefits Committee*

July 25, 2018

**MEMORANDUM**

TO: Chairman, Board of Trustees  
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

SUBJECT: July, 2018 Report

Please find attached the Members' and Benefits Committee's July, 2018 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the July period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

  
**KATHERINE TE TAITANO**

M&B Committee Findings  
July 25, 2018



**I. TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	1,869
2.	Defined Contributions	5,458
3.	DB1.75	3,207

B. No. of Retirees

1.	Defined Benefits	7,186
2.	Defined Contributions	1,054
3.	DB1.75	<u>12</u>

**TOTAL STAFFING:**

A. Benefit Services Division

1.	Budget 2017	12	
	Actual		9

B. Members' Services Division

1.	Budget 2017	9	
	Actual		7

### III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	1
		B. Regular	0
		C. ERIP	0
			1
2.	Service Retirement	A. Regular	10
		B. ERIP	0
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		0
E.	Section 8134 Applicants (a) Surviving Spouse		11
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 4134- 4147)		14
G.	Section 8503 DB1.75 Retirement Applicants		
1.	Age Retirement Applicants (Nos 10 - 12)		2
H.	Section 8506 DB1.75 Retirement Applicants		
1.	Surviving Spouse Annuitants		0
I.	Section 8130 DB1.75 - Retirement Applicant		
1.	Deferred Age Applicant		0
		<b>TOTAL CASES REVIEWED</b>	<b>38</b>

M&B Committee Findings  
July 25, 2018

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of July 10, 2018 the following applications are recommended for **APPROVAL** by the Board of Trustees:

#### DEFINE BENEFITS RETIREMENT PLAN BUSINESS

##### A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional/Age Retirement

(a) Section 8119 (pre 10/01/81) Optional/Age Retirement Application

*There are no Optional/Age Retirement Applications (§8119) for review.*

(b) Section 8120. post 10/01/81) Optional/Age Retirement Application

*There are no Optional/Age Retirement Applications (§8120) for review.*

(c) Section 8120.1 **Optional/Age** Retirement Application

1. Name	Jui-Ying Chen (List # 3330)
Date of Birth	
Department	Department of Education
Length of Service	25 Years 00 Months 15 Days
Service Factor	25.041
Average Annual Salary	\$92,179.66
Annual Annuity	\$42,079.92
Percentage Earned	45.649897
Effective Date	August 14, 2015

## 2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement

### (a) Section 8119 (pre 10/01/81) Service Retirement Applications

1. Name	Victor Q. Sanchez (List # 3583)
Date of Birth	
Department	Guam Police Department
Length of Service	32 Years 07 Months 15 Days
Service Factor	32.625
Average Annual Salary	\$41,769.01
Annual Annuity	\$31,979.28
Percentage Earned	76.562216
Effective Date	June 25, 2016

### (b) Section 8120. (post 10/01/81) Service Retirement Applications

1. Name	Zenaida B. Baldonado (List # 3394)
Date of Birth	
Department	Guam Memorial Hospital Authority
Length of Service	35 Years 09 Months 00 Days
Service Factor	35.750
Average Annual Salary	\$40,162.89
Annual Annuity	\$33,887.52
Percentage Earned	84.375203
Effective Date	September 26, 2015

2. Name	Benjamin J. Palomo (List # 3501)
Date of Birth	
Department	Guam Police Department
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$94,479.22
Annual Annuity	\$80,307.36
Percentage Earned	85.000024
Effective Date	February 21, 2016

3. Name	Melissa B. Savares (List # 3780)
Date of Birth	
Department	Mayor's Council
Length of Service	33 Years 08 Months 00 Days
Service Factor	33.666
Average Annual Salary	\$78,331.89
Annual Annuity	\$62,011.44
Percentage Earned	79.164999
Effective Date	January 03, 2017

4.	Name	Paul J. Toves (List # 3714)
	Date of Birth	
	Department	Customs & Quarantine
	Length of Service	35 Years 07 Months 00 Days
	Service Factor	35.583
	Average Annual Salary	\$104,667.01
	Annual Annuity	\$ 87,875.76
	Percentage Earned	83.957457
	Effective Date	October 01, 2016

(c) Section 8120.1 (post 08/22/84) Service Retirement Applications

1.	Name	Rose Bernice P. Cruz (List # 3584)
	Date of Birth	
	Department	Guam Water Works Authority
	Length of Service	30 Years 02 Months 15 Days
	Service Factor	30.208
	Average Annual Salary	\$59,293.40
	Annual Annuity	\$41,813.76
	Percentage Earned	70.520091
	Effective Date	July 09, 2016

2.	Name	Manuel V. Duguies (List # 3779)
	Date of Birth	
	Department	University of Guam
	Length of Service	33 Years 11 Months 15 Days
	Service Factor	33.958
	Average Annual Salary	\$108,292.20
	Annual Annuity	\$ 86,520.00
	Percentage Earned	79.894950
	Effective Date	January 01, 2017

3.	Name	Alma B. Javier (List # 3705)
	Date of Birth	
	Department	Port Authority of Guam
	Length of Service	30 Years 02 Months 00 Days
	Service Factor	30.166
	Average Annual Salary	\$87,297.37
	Annual Annuity	\$61,470.48
	Percentage Earned	70.415042
	Effective Date	October 01, 2016



4. Name Frederick Rocio (List # 3787)  
 Date of Birth  
 Department Port Authority of Guam  
 Length of Service 31 Years 02 Months 15 Days  
 Service Factor 31.208  
 Average Annual Salary \$67,077.42  
 Annual Annuity \$48,979.92  
 Percentage Earned 73.019981  
 Effective Date February 04, 2017

5. Name Rodrigo B. Traya (List # 3798)  
 Date of Birth  
 Department Department of Education  
 Length of Service 30 Years 05 Months 15 Days  
 Service Factor 30.458  
 Average Annual Salary \$55,158.50  
 Annual Annuity \$39,242.40  
 Percentage Earned 71.144791  
 Effective Date January 28, 2017

**3. Section 8123 DISABILITY RETIREMENT ANNUITY APPLICATIONS**

*There are no Disability Retirement Annuity Applications for review*

**4. Section 8125 Disability Retirement Annuity Finalization**

*There are no Disability Retirement Annuity Finalizations for review.*

**5. Section 8130 Deferred Age Retirement Applications**

*There are no Deferred Age Retirement Applications for review.*

**6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS**

1. Surviving Spouse Annuity

a. Name Lorraine BF Alcantara (DWIS)  
 Date of Death July 11, 2016  
 Annuity due Decease \$21,698.64  
 Surviving Spouse Charlie A. Alcantara (List # 3607)  
 Survivor's Annuity \$13,019.28  
 Percentage Earned 60.000442  
 Effective Date July 11, 2016

- b. Name Jose P. Balajadia  
Date of Death June 15, 2018  
Annuity due Decease \$24,815.04  
Surviving Spouse Barbara T. Balajadia (List # 4144)  
Survivor's Annuity \$14,889.12  
Percentage Earned 60.000386  
Effective Date June 15, 2018
- c. Name Elsa A. Bejerana  
Date of Death June 10, 2018  
Annuity due Decease \$44,489.76  
Surviving Spouse Rogelio O. Bejerana (List # 4141)  
Survivor's Annuity \$26,693.76  
Percentage Earned 59.999784  
Effective Date June 10, 2018
- d. Name Benny A. Chiguina  
Date of Death May 26, 2018  
Annuity due Decease \$32,381.04  
Surviving Spouse Feresita P. Chiguina (List # 4138)  
Survivor's Annuity \$19,428.72  
Percentage Earned 60.000296  
Effective Date May 26, 2018
- e. Name Nicholas Drahos  
Date of Death May 12, 2018  
Annuity due Decease \$13,744.32  
Surviving Spouse Georgiana D. Drahos (List # 4135)  
Survivor's Annuity \$ 8,246.64  
Percentage Earned 60.000349  
Effective Date May 12, 2018
- f. Name Tomas M. Flores  
Date of Death June 15, 2018  
Annuity due Decease \$17,766.72  
Surviving Spouse Julia C. Flores (List # 4145)  
Survivor's Annuity \$10,660.08  
Percentage Earned 60.000270  
Effective Date June 15, 2018

g	Name	Martha M. Gogue (DWIS)
	Date of Death	July 10, 2007
	Annuity due Decease	\$26,113.20
	Surviving Spouse	Jesus L. Gogue (List # 1132)
	Survivor's Annuity	\$15,667.92
	Percentage Earned	60.000000
	Effective Date	July 10, 2007
h.	Name	Frank D. Quan
	Date of Death	May 15, 2018
	Annuity due Decease	\$11,510.40
	Surviving Spouse	Maria C. Quan (List #4136)
	Survivor's Annuity	\$ 6,906.24
	Percentage Earned	60.000000
	Effective Date	May 15, 2018
i.	Name	Jesus C. Reyes
	Date of Death	June 16, 2018
	Annuity due Decease	\$23,755.68
	Surviving Spouse	Angelita C. Reyes (List # 4147)
	Survivor's Annuity	\$14,253.36
	Percentage Earned	59.999797
	Effective Date	June 16, 2018
j.	Name	Gregory F. San Miguel
	Date of Death	June 10, 2018
	Annuity due Decease	\$51,974.64
	Surviving Spouse	Arlene C. San Miguel (List # 4142)
	Survivor's Annuity	\$31,184.88
	Percentage Earned	60.000184
	Effective Date	June 10, 2018
k.	Name	Joseph AT Santos
	Date of Death	June 15, 2018
	Annuity due Decease	\$13,143.60
	Surviving Spouse	Angelica W. Santos (List # 4146)
	Survivor's Annuity	\$ 7,886.16
	Percentage Earned	60.000000
	Effective Date	June 15, 2018

2. Minor Child(ren) Survivor Stipend Application
3. Adult Disabled Survivor Stipend Application

**B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:**

**1. Defined Benefit Retirement Plan**

4134	Name	Constantino A. Faustino
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	April 28, 2018
4135	Name	Georgiana D. Drahos
	Surviving Spouse of	Nicholas Drahos
	Agency	Department of Agriculture
	Effective Date	May 12, 2018
4136	Name	Maria C. Quan
	Surviving Spouse of	Frank D. Quan
	Agency	Guam Legislature
	Effective Date	May 15, 2018
4137	Name	Geraldine P. Castro
	Date of Birth	
	Agency	Department of Education
	Effective Date	May 26, 2018
4138	Name	Feresita P. Chiguina
	Surviving Spouse of	Benny A. Chiguina
	Agency	Guam Fire Department
	Effective Date	May 26, 2018
4139	Name	Reyenerio G. Serafico
	Date of Birth	
	Agency	GovGuam Retirement Fund
	Effective Date	June 08, 2018
4140	Name	Teresita S. Perez
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	June 09, 2018
4141	Name	Rogelio O. Bejerana
	Surviving Spouse of	Elsa A. Bejerana
	Agency	Department of Education
	Effective Date	June 10, 2018

4142	Name Surviving Spouse of Agency Effective Date	Arlene C. San Miguel Gregory F. San Miguel Department of Youth Affairs June 10, 2018
4143	Name Date of Birth Agency Effective Date	Sharon K. Quintanilla  Department of Education June 13, 2018
4144	Name Surviving Spouse of Agency Effective Date	Barbara T. Balajadia Jose P. Balajadia Guam Police Department June 15, 2018
4145	Name Surviving Spouse of Agency Effective Date	Julia C. Flores Tomas M. Flores Department of Public Works June 15, 2018
4146	Name Surviving Spouse of Agency Effective Date	Angelica W. Santos Joseph A T Santos Department of Public Works June 15, 2018
4147	Name Surviving Spouse of Agency Effective Date	Angelita C. Reyes Jesus C. Reyes Department of Youth Affairs June 16, 2018

**2. DB1.75 Retirement Plan**

10	Name Date of Birth Agency Effective Date	Teresita P. Manoloto  Department of Education May 16, 2018
11.	Name Date of Birth Agency Effective Date	Joseph Q. Atalig  Port Authority of Guam May 26, 2018

12. Name  
Date of Birth  
Agency  
Effective Date

Venancio R. Imanil, Jr.  
Public Health & Social Services  
June 09, 2018