

*Government of Guam Retirement
Fund*

***MEMBERS' AND BENEFITS
COMMITTEE***

JULY, 2010 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

July 30, 2010

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: July, 2010- Report

Please find attached the Members' and Benefits Committee's July, 2010 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the July period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	3,509
2.	Defined Contributions	<u>6,648</u>

10,157

B. No. of Retirees

1.	Defined Benefits	6,893
2.	Defined Contributions	<u>294</u>

7,187
17,344

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2009	13
	Actual	

8

B. Members' Services Division

1.	Budget 2009	9
	Actual	

5

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of July 14, 2010, the following applications are recommended for **APPROVAL** to the Board of Trustees:

MEMBERS' AND BENEFITS RETIREMENT APPLICANTS

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicant (§8119. Prior to 10/01/81)

a.	Name:	Daniel P. Franquez
	Date of Birth:	
	Department:	Guam International Airport Authority
	Length of Service:	24 Years 03 Months 15 Days
	Service Factor:	24.291
	Average Annual Salary:	\$48,272.40
	Annual Annuity:	\$23,471.04
	Percentage Earned:	48.622069
	Effective Date:	December 05, 2009

2. Service Retirement Applicant (§8119. Prior to 10/01/81)

a.	Name:	Jose P. Pineda
	Date of Birth:	
	Department:	Department of Education
	Length of Service:	31 Years 11 Months 00 Days
	Service Factor:	31.916
	Average Annual Salary:	\$54,249.88
	Annual Annuity:	\$40,573.44
	Percentage Earned:	74.789916
	Effective Date:	October 01, 2004

2(a) Service Retirement Applicant (§8120. After 10/01/81)

a. Name: Patrick Q. Finona
Date of Birth:
Department: Guam Fire Department
Length of Service: 31 Years 01 Month 15 Days
Service Factor: 31.125
Average Annual Salary: \$76,443.60
Annual Annuity: \$55,660.56
Percentage Earned: 72.812583
Effective Date: January 31, 2010

B SECTION 8130 RETIREMENT APPLICATIONS

1. **WITHOUT** Survivor Annuity Benefits

a. Name: Barbara S. Bouchard-Miller
Date of Birth:
Department: Guam Community College
Length of Service: 23 Years 09 Months 00 Days
Service Factor: 23.750
Average Annual Salary: \$72,493.57
Annual Annuity: \$39,418.32
Percentage Earned: 54.374919
Effective Date: August 02, 2009

b. Name: Benjamin C. Dueñas
Date of Birth:
Department: Guam Housing & Urban Renewal Authority
Length of Service: 12 Years 06 Months 00 Days
Service Factor: 12.500
Average Annual Salary: \$41,895.78
Annual Annuity: \$10,997.76
Percentage Earned: 26.250281
Effective Date: May 29, 2010

C. SURVIVOR ANNUITY APPLICATIONS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

- a. Name: Joey K. Borja
Date of Death: May 25, 2009
Annuity due Decease: \$ 9,213.60
Surviving Spouse: Leslie Ann G. Borja
Survivor's Annuity: \$ 4,606.80
Percentage Earned: 50%
Effective Date: May 25, 2009

- b. Name: Vicente S. Borja
Date of Death: June 03, 2010
Annuity due Decease: \$22,416.00
Surviving Spouse: Lourdes B. Borja
Survivor's Annuity: \$ 11,208.00
Percentage Earned: 50%
Effective Date: June 03, 2010

- c. Name: Sinforoso M. Camacho
Date of Death: June 12, 2010
Annuity due Decease: \$21,986.88
Surviving Spouse: Jane F. Camacho
Survivor's Annuity: \$ 10,993.44
Percentage Earned: 50%
Effective Date: June 12, 2010

- d. Name: Rosa R. Carter
Date of Death: April 11, 2010
Annuity due Decease: \$40,167.36
Surviving Spouse: Lee D. Carter
Survivor's Annuity: \$20,083.68
Percentage Earned: 50%
Effective Date: April 11, 2010

- e. Name: Enrique R. Cruz
Date of Death: June 12, 2010
Annuity due Decease: \$13,937.28
Surviving Spouse: Emelina R. Cruz
Survivor's Annuity: \$ 6,968.64
Percentage Earned: 50%
Effective Date: June 12, 2010
- f. Name: Ricardo A. Del Rosario, Jr.
Date of Death: March 10, 2010
Annuity due Decease: \$ 9,622.80
Surviving Spouse: Florenda P. Del Rosario
Survivor's Annuity: \$ 4,811.52
Percentage Earned: 50%
Effective Date: March 10, 2010
- g. Name: Joseph S. Mendiola
Date of Death: May 20, 2010
Annuity due Decease: \$34,119.36
Surviving Spouse: Rufina F. Mendiola
Survivor's Annuity: \$17,059.68
Percentage Earned: 50%
Effective Date: May 20, 2010
- h. Name: Andres M. Metra
Date of Death: May 08, 2010
Annuity due Decease: \$25,778.16
Surviving Spouse: Lydia Q. Metra
Survivor's Annuity: \$12,889.20
Percentage Earned: 50%
Effective Date: May 08, 2010
- i. Name: Dorothy M. Onedera
Date of Death: June 13, 2010
Annuity due Decease: \$18,467.04
Surviving Spouse: Francisco M. Onedera
Survivor's Annuity: \$ 9,233.52
Percentage Earned: 50%
Effective Date: June 13, 2010

j. Name: Juan JP Quan
Date of Death: May 27, 2010
Annuity due Decease: \$34,266.24
Surviving Spouse: Evelyn FS Quan
Survivor's Annuity: \$17,133.12
Percentage Earned: 50%
Effective Date: May 27, 2010

k. Name: Rolando A. Teologo
Date of Death: May 02, 2010
Annuity due Decease: \$23,140.80
Surviving Spouse: Teresita N. Teologo
Survivor's Annuity: \$11,570.40
Percentage Earned: 50%
Effective Date: May 02, 2010

2.(a) Minor Child Survivor Benefits (0)

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1836 Name Maria Rosita C. Martin
Date of Birth
Agency Department of Corrections
Effective Date October 01, 2001

1837 Name Florenda P. Del Rosario
Surviving Spouse of Ricardo A. Del Rosario, Jr.
Agency Mayor's Council
Effective Date March 10, 2010

1838 Name Virginia D. Salas
Date of Birth
Agency Department of Education
Effective Date March 31, 2010

1839	Name Surviving Spouse of Agency Effective Date	Lee D. Carter Rosa R. Carter University of Guam April 11, 2010
1840	Name Surviving Spouse of Agency Effective Date	Teresita N. Teologo Rolando A. Teologo Port Authority of Guam May 02, 2010
1841	Name Surviving Spouse of Agency Effective Date	Lydia Q. Metra Andres M. Metra Guam Power Authority May 08, 2010
1842	Name Surviving Spouse of Agency Effective Date	Lien Melendez William Melendez, Jr. Guam Community College May 14, 2010
1843	Name Surviving Spouse of Agency Effective Date	Rufina F. Mendiola Joseph S. Mendiola Guam Fire Department May 20, 2010
1844	Name Surviving Spouse of Agency Effective Date	Evelyn FS Quan Juan JP Quan Port Authority of Guam May 27, 2010
1845	Name Date of Birth Agency Effective Date	Benjamin J. Dueñas Guam Housing & Urban Renewal Authority May 29, 2010
1846	Name Surviving Spouse of Agency Effective Date	Lourdes B. Borja Vicente S. Borja Guam Telephone Authority June 03, 2010

1847	Name	Maria A. Pipes
	Date of Birth	
	Agency	Department of Education
	Effective Date	June 05, 2010
1848	Name	Jane F. Camacho
	Surviving Spouse of	Sinforoso M. Camacho
	Agency	Department of Education
	Effective Date	June 12, 2010
1849	Name	Emelina R. Cruz
	Surviving Spouse of	Enrique R. Cruz
	Agency	Guam Memorial Hospital Authority
	Effective Date	June 12, 2010
1850	Name	Francisco M. Onedera
	Surviving Spouse of	Dorothy M. Onedera
	Agency	Government of Guam Retirement Fund
	Effective Date	June 13, 2010
1851	Name	Johnnie C. Salas
	Date of Birth	
	Agency	University of Guam
	Effective Date	July 31, 2010
1852	Name	James J. Taylor
	Date of Birth	
	Agency	University of Guam
	Effective Date	August 01, 2010
1853	Name	Lourdes B. Almoguera
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 07, 2010
1854	Name	Lyle W. Babberl
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 07, 2010

1855	Name	Francisco P. Hernandez
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 07, 2010
1856	Name	Lee A. Keinz
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 07, 2010
1857	Name	Violeta J. Viva
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 07, 2010

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of July 14, 2010, the following correspondence is recommended for DISAPPROVAL to Board of Directors.

Correspondence # 09-06

CASE SUMMARY

Felix R. Santos
XXX-XX-0987
GDOE

Request:

Mr. Santos is petitioning the Board of Trustees with a request to be granted consideration for Military Service Credit pursuant to **§8108 of Title 4, Chapter 8 G.C.A.**

<u>Service History:</u>	<u>Agency</u>	<u>Status</u>
9/04/75 to 9/03/77	DOE	Resigned/Refunded Contributions- Missed Redeposit Application Deadline
Sept. 1974 to Sept. 1994	US Army	Missed Military Application Deadline
8/22/94 to Present	GDOE	Member

Discussion:

Mr. Santos enters employment with Department of Education and Fund membership effective August 22, 1994.

A file audit identifies submission of a Subsequent Military Credit Application form dated June 16, 1995.

However, such military credit application form was received nearly ten (10) months after his employment with the Department of Education effective August 22, 1994.

Pursuant to **P.L. 19-19** and **§8108 (b) 4 G.C.A.**, upon the effective date of this act on **August 22, 1988**, new employees of the Government of Guam have **60 days** from their employment date to file/apply for military service credit for retirement purposes. Failure to submit application within the established deadline will be deemed to constitute grounds for waiver of such credit being sought.

Recommendation:

With reference to the abovementioned statutes, deny the request for military service credit claims on the basis of failure to submit the application form within the statutory deadline.

VI. REVIEW AND FINDINGS

Based on our review and findings during our meeting of July 14, 2010, the following application is recommended to be presented to the Board of Directors for their discussion and disposition.

Application for Disabled Adult Survivor Benefits, 4GCA Chapter 8, Subsection 8134 *1289

Disabled Adult	Jojo Cadena Diras
Date of Birth	
Age	Twenty-Six (26) Years Old

Name of Deceased Retiree	Antonio L. Diras, Jr.
Employing Department	Department of Education
Years of service	27 Years 07 Months 15 Days
Position Title	Heavy Equipment Mechanic
Marital Status	Married
Date of Birth	
Date of Death	February 08, 2010
Date of Application	June 17, 2010

Mrs. Sally C. Diras (AKA Salvacion C. Diras) is applying for Disabled Adult survivor benefits on behalf of her son ***Jojo Cadena Diras***. Mr. Diras is the biological child of deceased retiree Antonio C. Diras, Jr. who passed away on February 08, 2010.

Mrs. Diras has provided, for the committee's review, a copy of Jojo's birth certificate, two (2) Report of Medical Examination of Minor Child disability forms, a certified copy of the Order Appointing Guardianship as well as a copy of deceased retiree Antonio L. Diras, Jr.'s death certificate.