

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE REPORT*

*JANUARY, 2020*



*Members & Benefits Committee*

January 29, 2020

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** January, 2020 Report

Please find attached the Members' and Benefits Committee's January, 2020 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the January period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

**KATHERINE TE TAITANO**

**I. TOTAL MEMBERS SERVED:**

**A. No. of Active Members**

1.	Defined Benefits	1,549
2.	Defined Contributions	6,144
3.	DB1.75	3,005

**B. No. of Retirees**

1.	Defined Benefits	7,230
2.	Defined Contributions	1,251
3.	DB1.75	77

**II. TOTAL STAFFING:**

**A. Benefit Services Division**

1.	Budget 2019	11	
	Actual		7

**B. Members' Services Division**

1.	Budget 2019	10	
	Actual		6

III. **TOTAL CASES PENDING**

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	2	
		B. Regular	0	
		C. ERIP	0	
		D. DB1.75	5	7
2.	Service Retirement	A. Regular		13
		B. ERIP		0
B.	Section 8123 Applicants - Medical Disability		0	1
	Section 8505 Applicants - Medical Disability		0	0
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)		0
	Section 8505 Applicants	Medical Disability Retirement		0
D.	Section 8130 Applicants	Deferred Age Retirement		0
E.	Section 8134 Applicants	(a) Surviving Spouse		15
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		0
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)		0
F.	Defined Benefits New Retirees (Nos. 4608- 4644)			37
	DB1.75 New Retirees (Nos. B-0076 to B-0080)			5
		<b>TOTAL CASES REVIEWED</b>		<b>78</b>

**IV. REVIEW AND FINDINGS**

Based on our review and findings during our meeting of January 27, 2020 the following applications are recommended for **APPROVAL** by the Board of Trustees:

**BENEFIT SERVICES DIVISION**

**III. DEFINED BENEFIT RETIREMENT PLAN BUSINESS**

**A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional Retirement**

**(a) Section 8119 (pre 10/01/81) - Optional/Age Retirement**

*There are no §8119 (pre 10/01/81) Optional/Age Retirement Applications for review.*

**(b) Section 8120. (post 10/01/81) Optional/Age Retirement**

*There are no §8120. (post 10/01/81) Optional/Age Retirement Applications for review.*

**(c) Section 8120.1 (after 08/22/84) - Optional/Age Retirement**

1. Name	Almanita Fama-Alcantara (List #4477)
Date of Birth	
Department	Department of Administration
Length of Service	27 Years 09 Months 00 Days
Service Factor	27.750
Average Annual Salary	\$37,109.80
Annual Annuity	\$23,889.36
Percentage Earned	64.374801
Effective Date	July 20, 2019
2. Name	Tenson N. Ludwig (List #4488)
Date of Birth	
Department	A B Won Pat International Airport Authority
Length of Service	29 Years 09 Months 15 Days
Service Factor	29.791
Average Annual Salary	\$48,553.40
Annual Annuity	\$33,733.68
Percentage Earned	69.477482
Effective Date	July 20, 2019

**(d) Section 8503. (DB1.75) - Age Retirement**

1. Name John A. Peterson (List #B-0009)  
Date of Birth  
Department University of Guam  
Length of Service 12 Years 02 Months 15 Days  
Service Factor 12.208  
Average Annual Salary \$143,364.83  
Annual Annuity \$ 30,628.56  
Percentage Earned 21.364068  
Effective Date April 25, 2018
  
2. Name Carmen F. Castro (List #B-0016)  
Date of Birth  
Department Department of Education  
Length of Service 13 Years 02 Months 15 Days  
Service Factor 13.208  
Average Annual Salary \$25,421.62  
Annual Annuity \$ 5,875.92  
Percentage Earned 23.113869  
Effective Date July 21, 2018
  
3. Name Morry A. Lauder (List #B-0024)  
Date of Birth  
Department Department of Education  
Length of Service 24 Years 10 Months 00 Days  
Service Factor 24.833  
Average Annual Salary \$51,678.73  
Annual Annuity \$22,458.48  
Percentage Earned 43.457879  
Effective Date August 10, 2018
  
4. Name Rosemarie MG Marques (List #B-0026)  
Date of Birth  
Department Guam Police Department  
Length of Service 29 Years 03 Months 00 Days  
Service Factor 29.250  
Average Annual Salary \$51,393.04  
Annual Annuity \$26,306.88  
Percentage Earned 51.187631  
Effective Date August 12, 2018

5. Name	Joseph C. Baldwin (List #B-0027)
Date of Birth	
Department	Department of Military Affairs
Length of Service	05 Years 10 Months 15 Days
Service Factor	5.875
Average Annual Salary	\$30,055.65
Annual Annuity	\$ 3,090.00
Percentage Earned	10.280928
Effective Date	August 16, 2018

**2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement**

**a. Section 8119 (Pre 10/01/81) - Service Retirement**

1. Name	Carmen M. Sian-Denton (List #4443)
Date of Birth	
Department	Guam Water Works Authority
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$111,446.93
Annual Annuity	\$ 94,729.92
Percentage Earned	85.000026
Effective Date	June 01, 2019

**b. Section 8120. (post 10/01/81) - Service Retirement**

1. Name	Eddie T. Taimanglo (List #3157)
Date of Birth	
Department	Guam Water Works Authority
Length of Service	31 Years 08 Months 15 Days
Service Factor	31.708
Average Annual Salary	\$108,173.48
Annual Annuity	\$ 80,340.48
Percentage Earned	74.270033
Effective Date	November 01, 2014

  

2. Name	Shirley G. Pinera (List #3387)
Date of Birth	
Department	Guam Memorial Hospital Authority
Length of Service	33 Years 04 Months 00 Days
Service Factor	33.333
Average Annual Salary	\$126,812.72
Annual Annuity	\$ 99,335.52
Percentage Earned	78.332457
Effective Date	September 19, 2015

c. Section 8120.1 (post 08/22/84) - Service Retirement

1. Name Ronald C. Quintanilla (List #4078)  
Date of Birth  
Department Department of Correction  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$108,348.18  
Annual Annuity \$ 92,095.92  
Percentage Earned 84.999969  
Effective Date February 03, 2018
  
2. Name Paul NI Cepeda (List #4325)  
Date of Birth  
Department Department of Public Works  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$70,954.55  
Annual Annuity \$60,311.28  
Percentage Earned 84.999876  
Effective Date December 22, 2018
  
3. Name Keven J. Wusstig (List #4385)  
Date of Birth  
Department Guam Fire Department  
Length of Service 30 Years 01 Month 00 Days  
Service Factor 30.083  
Average Annual Salary \$141,669.69  
Annual Annuity \$ 99,462.72  
Percentage Earned 70.207480  
Effective Date March 02, 2019
  
4. Name Richard AS Dydasco (List #4430)  
Date of Birth  
Department Port Authority of Guam  
Length of Service 30 Years 00 Months 15 Days  
Service Factor 30.041  
Average Annual Salary \$63,575.41  
Annual Annuity \$44,568.00  
Percentage Earned 70.102575  
Effective Date May 21, 2019



5. Name Victor F. Blas (List #4438)  
Date of Birth  
Department Department of Education  
Length of Service 34 Years 01 Month 15 Days  
Service Factor 34.125  
Average Annual Salary \$45,441.97  
Annual Annuity \$36,495.60  
Percentage Earned 80.312539  
Effective Date June 01, 2019
6. Name Bertha A. Cabrera (List #4461)  
Date of Birth  
Department Department of Education  
Length of Service 30 Years 01 Months 00 Days  
Service Factor 30.083  
Average Annual Salary \$46,935.92  
Annual Annuity \$32,952.48  
Percentage Earned 70.207380  
Effective Date June 07, 2019
7. Name Selvino C. Masga (List #4454)  
Date of Birth  
Department Department of Education  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$52,180.74  
Annual Annuity \$44,353.68  
Percentage Earned 85.000097  
Effective Date June 22, 2019
8. Name Jesse B. Flores (List #4471)  
Date of Birth  
Department Port Authority of Guam  
Length of Service 31 Years 04 Months 00 Days  
Service Factor 31.333  
Average Annual Salary \$80,346.50  
Annual Annuity \$58,920.00  
Percentage Earned 73.332379  
Effective Date July 13, 2019

9. Name	John P. Astorga (List #4475)
Date of Birth	
Department	Guam Power Authority
Length of Service	30 Years 06 Months 00 Days
Service Factor	30.500
Average Annual Salary	\$43,518.47
Annual Annuity	\$31,006.80
Percentage Earned	71.249747
Effective Date	July 20, 2019

10 Name	Charles Roy M. Meno (List #4455)
Date of Birth	
Department	Guam Community College
Length of Service	30 Years 10 Months 00 Days
Service Factor	30.833
Average Annual Salary	\$48,942.33
Annual Annuity	\$35,278.80
Percentage Earned	72.082387
Effective Date	August 03, 2019

**3. Section 8123 Disability Retirement Application**

*See Page 18*

**Section 8505 ((DB1.75) Disability Retirement Application**

*There are no §8505 Disability Retirement Applications to be reviewed.*

**4. Section 8125 Disability Retirement Annuity Finalization**

*There are no §8125 Disability Retirement Annuity Finalizations to be reviewed.*

**Section 8505 (DB1.75) Disability Retirement Annuity Finalization**

*There are no §8505 (DB1.75) Disability Retirement Annuity Finalizations to be reviewed.*

**5. Section 8130 Deferred Age Retirement Applications**

*There are no §8130 Deferred Age Retirement Applications to be reviewed.*

**6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS**

**1. Surviving Spouse Annuity (Defined Benefit Retirement)**

- a. Name Charles F. Toves  
Date of Death June 24, 2019  
Annuity due Decease \$33,540.24  
Surviving Spouse Nacrina A. Toves (List #4608)  
Survivor's Annuity \$20,124.24  
Percentage Earned 60.000286  
Effective Date June 24, 2019
  
- b. Name William E. Korenko  
Date of Death September 01, 2019  
Annuity due Decease \$51,899.52  
Surviving Spouse Catherine L. Korenko (List #4609)  
Survivor's Annuity \$31,139.76  
Percentage Earned 60.000092  
Effective Date September 01, 2019
  
- c. Name Henry M. Santos  
Date of Death October 20, 2019  
Annuity due Decease \$39,872.16  
Surviving Spouse Maria C. Santos (List #4612)  
Survivor's Annuity \$23,923.20  
Percentage Earned 59.999759  
Effective Date October 20, 2019
  
- d. Name Jesus T. Herrera  
Date of Death November 03, 2019  
Annuity due Decease \$31,944.24  
Surviving Spouse Margarita M. Herrera (List #4614)  
Survivor's Annuity \$19,166.64  
Percentage Earned 60.000300  
Effective Date November 03, 2019
  
- e. Name Margarita B. Rosario  
Date of Death November 06, 2019  
Annuity due Decease \$15,727.20  
Surviving Spouse Pedro M. Rosario (List #4615)  
Survivor's Annuity \$ 9,436.32  
Percentage Earned 60.000000  
Effective Date November 06, 2019

- f. Name Vicente S. Quinata  
Date of Death November 18, 2019  
Annuity due Decease \$42,008.64  
Surviving Spouse Emelia S. Quinata (List #4617)  
Survivor's Annuity \$25,205.28  
Percentage Earned 60.000228  
Effective Date November 18, 2019
- g. Name Edward C. Artero  
Date of Death November 25, 2019  
Annuity due Decease \$33,972.24  
Surviving Spouse Catherine EQ Artero (List #4620)  
Survivor's Annuity \$20,383.44  
Percentage Earned 60.000282  
Effective Date November 25, 2019
- h. Name Rosita R. Owen  
Date of Death November 27, 2019  
Annuity due Decease \$38,120.64  
Surviving Spouse Daniel L. Owen (List #4622)  
Survivor's Annuity \$22,872.48  
Percentage Earned 60.000251  
Effective Date November 27, 2019
- i. Name Felicita P. Perez (Santiago)  
Date of Death December 01, 2019  
Annuity due Decease \$19,278.24  
Surviving Spouse Benny Q. Santiago (List #4625)  
Survivor's Annuity \$11,567.04  
Percentage Earned 60.000497  
Effective Date December 01, 2019
- j. Name Vicente F. Perez  
Date of Death December 03, 2019  
Annuity due Decease \$33,158.16  
Surviving Spouse Iris L. Perez (List #4628)  
Survivor's Annuity \$19,894.80  
Percentage Earned 59.999710  
Effective Date December 03, 2019
- k. Name Vicente T. San Nicolas  
Date of Death December 08, 2019  
Annuity due Decease \$26,964.00  
Surviving Spouse Diana M. San Nicolas (List #4631)  
Survivor's Annuity \$16,178.40  
Percentage Earned 60.000000

Effective Date	December 08, 2019
i. Name	Johnson Ongesii
Date of Death	December 12, 2019
Annuity due Decease	\$48,080.64
Surviving Spouse	Christina S. Ongesii (List #4632)
Survivor's Annuity	\$28,848.48
Percentage Earned	60.000199
Effective Date	December 12, 2019
m. Name	Frankie P. Leon
Date of Death	December 15, 2019
Annuity due Decease	\$38,972.40
Surviving Spouse	Vivian C. Leon (List #4633)
Survivor's Annuity	\$23,383.44
Percentage Earned	60.000000
Effective Date	December 15, 2019
n. Name	Agnes C. Rivera
Date of Death	December 18, 2019
Annuity due Decease	\$55,509.12
Surviving Spouse	Joseph F. Rivera (List #4634)
Survivor's Annuity	\$33,305.52
Percentage Earned	60.000086
Effective Date	December 18, 2019
o. Name	Joaquin M. Duenas
Date of Death	December 25, 2019
Annuity due Decease	\$39,047.76
Surviving Spouse	Rita R. Duenas (List #4642)
Survivor's Annuity	\$23,428.56
Percentage Earned	59.999754
Effective Date	December 25, 2019

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

**B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:**

**1. Defined Benefit Retirement Plan**

4608	Name	Nacrina A. Toves
	Surviving Spouse of	Charles S. Toves
	Agency	Guam Housing & Urban Renewal Authority
	Effective Date	June 24, 2019

4609	Name Surviving Spouse of Agency Effective Date	Catherine L. Korenko William E. Korenko Guam Community College September 01, 2019
4610	Name Date of Birth Agency Effective Date	Yolinda S. Hernandez-Avilla  Department of Education September 28, 2019
4611	Name Date of Birth Agency Effective Date	Rony B. Espina  Department of Education October 11, 2019
4612	Name Surviving Spouse of Agency Effective Date	Maria C. Santos Henry M. Santos Port Authority of Guam October 20, 2019
4613	Name Date of Birth Agency Effective Date	Raymond F. Naputi  Guam Water Works Authority October 26, 2019
4614	Name Surviving Spouse of Agency Effective Date	Margarita M. Herrera Jesus T. Herrera Guam Memorial Hospital Authority November 03, 2019
4615	Name Surviving Spouse of Agency Effective Date	Pedro M. Rosario Margarita B. Rosario Guam Memorial Hospital Authority November 06, 2019
4616	Name Date of Birth Agency Effective Date	Barbara C. Roberto  Department of Education November 09, 2019
4617	Name Surviving Spouse of Agency Effective Date	Emelia S. Quinata Vicente S. Quinata Guam Water Works Authority November 18, 2019

4618	Name Date of Birth Agency Effective Date	Jesse B. Rosario  University of Guam November 23, 2019
4619	Name Date of Birth Agency Effective Date	Bernecito Sampayan  Guam Memorial Hospital Authority November 23, 2019
4620	Name Surviving Spouse of Agency Effective Date	Catherine EQ Artero Edward C. Artero Chamorro Land Trust Commission November 25, 2019
4621	Name Date of Birth Agency Effective Date	Frankie I. Aguon  Mayor's Council of Guam November 29, 2019
4622	Name Surviving Spouse of Agency Effective Date	Daniel L. Owen Rosita R. Owen Department of Revenue & Tax November 27, 2019
4623	Name Date of Birth Agency Effective Date	Romarica E. Basa  Public Health & Social Services November 30, 2019
4624	Name Date of Birth Agency Effective Date	Michelle M. Quinata  Department of Education November 30, 2019
4625	Name Surviving Spouse of Agency Effective Date	Benny Q. Santiago Felicita P. Perez Department of Education December 01, 2019
4626	Name Date of Birth Agency Effective Date	Michael B. Blas  A. B. Won Pat International Airport December 03, 2019

4627	Name Date of Birth Agency Effective Date	Stephen A. Charfauros  Guam Fire Department December 03, 2019
4628	Name Surviving Spouse of Agency Effective Date	Iris L. Perez Vicente f. Perez Judiciary of Guam December 03, 2019
4629	Name Date of Birth Agency Effective Date	Vincent P. Cruz  Guam Fire Department December 06, 2019
4630	Name Date of Birth Agency Effective Date	John C. Aguon  Guam Police Department December 07, 2019
4631	Name Surviving Spouse of Agency Effective Date	Diana M. San Nicolas Vicente T. San Nicolas Department of Public Works December 08, 2019
4632	Name Surviving Spouse of Agency Effective Date	Christina S. Ongesii Johnson Ongesii Guam Power Authority December 12, 2019
4633	Name Surviving Spouse of Agency Effective Date	Vivian C. Leon Frankie P. Leon Guam Power Authority December 15, 2019
4634	Name Surviving Spouse of Agency Effective Date	Joseph F. Rivera Agnes C. Rivera Department of Education December 18, 2019
4635	Name Date of Birth Agency Effective Date	Dean I. Aigamaua  Guam Fire Department December 21, 2019



4636	Name	Mark M. Almandres
	Date of Birth	
	Agency	Guam Behavioral Health & Wellness Center
	Effective Date	December 21, 2019
4637	Name	Ronnie I. Manibusan
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	December 21, 2019
4638	Name	Enrique V. Quidachay
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	December 21, 2019
4639	Name	Christopher B. Rayphand
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	December 21, 2019
4640	Name	Jennifer B. Rayphand
	Date of Birth	
	Agency	Department of Administration
	Effective Date	December 21, 2019
4641	Name	Edwin B. Senato
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	December 21, 2019
4642	Name	Rita R. Duenas
	Surviving Spouse of	Joaquin M. Duenas
	Agency	Guam Water Works Authority
	Effective Date	December 25, 2019
4643	Name	Jesus A. Damian
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	January 04, 2020
4644	Name	Rowena E. Perez-Camacho
	Date of Birth	
	Agency	Guam Community College
	Effective Date	January 04, 2020

**2. DB1.75 Retirement Plan**

B-0076	Name	Sergio F. Cruz
	Date of Birth	
	Agency	Department of Correction
	Effective Date	November 01, 2019
B-0077	Name	Patricia B. Taitano
	Date of Birth	
	Agency	Department of Revenue & Taxation
	Effective Date	November 30, 2019
B-0078	Name	James V. Finch
	Date of Birth	
	Agency	University of Guam
	Effective Date	December 21, 2019
B-0079	Name	Corazon R. Montellano
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	January 01, 2020
B-0080	Name	Albert H. Santos
	Date of Birth	
	Agency	Guam Housing & Urban Renewal Authority
	Effective Date	January 04, 2020

## V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 27, 2020 the following application is being presented to the Board of Trustees for their discussion and disposition.

### 1. Disability Retirement Application

Applicant Number	Application Number 19-002
Date of Birth	
Department	Office of the Attorney General
Length of Service	06 Years 02 Months 00 Days
Date of Application	April 23, 2019

