

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE REPORT*

*JANUARY, 2016*

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GOVERNMENT OF GUAM  
**RETIREMENT FUND**  
STABILITY · SECURITY · REWARDS  
*Members & Benefits Committee*

January 29, 2016

**MEMORANDUM**

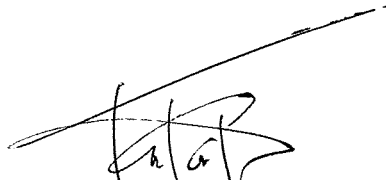
**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** January - 2016 Report

Please find attached the Members' and Benefits Committee's January, 2016 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the January period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



**KATHERINE TE TAITANO**

M&B Committee Findings  
January 29, 2016

Members' and Benefits Committee Meeting Summary  
 Period: August, 2015 to July, 2016

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
MEMBERS' & BENEFITS DIVISION STAFF	12	12	12	12	12	11						
No. of Active Members												
Defined Benefits	2,440	2,427	2,441	2,399	2,375	2,369						
Defined Contributions	7,992	8,528	8,690	8,512	8,790	8,789						
No. of Retirees												
Defined Benefits	7,056	7,078	7,129	7,140	7,142	7,138						
Defined Contributions	716	724	746	747	756	760						
No. of Cases Pending	37	47	41	79	17	25	0	0	0	0	0	0
8119, 8120	3	2	3	0	0	2						
& 8120.1	0	0	0	0	0	0						
a Age Retirement (ERIP)	0	0	0	0	0	0						
b Age Retirement (ERIP)	0	0	2	1	0	0						
c Optional Retirement	12	9	4	8	1	3						
d Service Retirement	0	0	0	0	0	0						
e Service Retirement (ERIP)	0	2	1	0	1	2						
f Medical Disability Applicants	0	0	0	0	0	0						
g Medical Disability - Finalizations	0	0	0	0	0	0						
8130	0	0	0	2	1	1						
h Deferred Age Retirement	3	3	6	7	5	4						
i Survivor Annuity Benefits	3	0	1	0	0	2						
8134(a)	0	0	0	1	0	0						
8134(a).3	16	31	24	60	9	11						
8134(a)4c	37	47	41	79	17	25	0	0	0	0	0	0
k Disabled Adult Survivor Benefits												
l New Retirees												
No. of Cases Acted On												
8119, 8120	3	2	3	0	0	2						
a Age Retirement	0	0	0	0	0	0						
b Age Retirement (ERIP)	0	0	2	1	0	0						
c Optional Retirement	12	9	4	8	1	3						
d Service Retirement	0	0	0	0	0	0						
e Service Retirement (ERIP)	0	2	1	0	1	2						
f Medical Disability Applicants	0	0	0	0	0	0						
g Medical Disability - Finalizations	0	0	0	0	0	0						
8130	0	0	0	2	1	1						
h Deferred Age (wo Survivor Benefits)	3	3	6	7	5	4						
8134(a)	3	0	1	0	0	2						
8134(a).3	16	31	24	60	9	11						
8134(a)4c	37	47	41	79	17	25	0	0	0	0	0	0
k Disabled Adult Survivor Benefits												
l New Retirees												
No. of Committee Meetings Held	1	1	1	1	1	1						
No. of Resolutions Submitted	0	0	0	0	0	0						
Communications Received	0	1	0	0	0	0						
Communications Acted On	0	1	0	0	0	0						

**I. TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	2,369
2.	Defined Contributions	<u>8,789</u>

11,165

B. No. of Retirees

1.	Defined Benefits	7,138
2.	Defined Contributions	<u>760</u>

7,898  
19,063

**II. TOTAL STAFFING:**

A. Benefit Services Division

1.	Budget 2016	12	
	Actual		7

B. Members' Services Division

1.	Budget 2016	8	
	Actual		4

### III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Optional	0	
	B. Regular	2	
	C. ERIP	0	
			2
2.	Service Retirement		
	A. Regular	3	
	B. ERIP	0	
			3
B.	Section 8123 Applicants Medical Disability		2
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		1
E.	Section 8134 Applicants (a) Surviving Spouse		4
	(a).3 Minor Children		2
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 3433- 3443)		11
<b>TOTAL CASES REVIEWED</b>			<b>25</b>

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 22, 2016 the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### 1. DEFINED BENEFIT RETIREMENT BUSINESS

###### A. RETIREMENT ANNUITY APPLICATIONS

###### 1(a) Optional/Age Retirement Application (§8119 pre 10/01/81)

*There are no Optional/Age Retirement Applications for review*

###### 1(b) Optional/Age Retirement Application (§8120. post 10/01/81)

*There are no Optional/Age Retirement Applications for review*

###### 1 (c) Optional/**A**ge Retirement Application (§8120.1 post 08/22/84)

a.	Name:	Annamae Borja* (List # 2168)
	Date of Birth:	
	Department:	Department of Education
	Length of Service:	23 Years 11 Months 00 Days
	Service Factor:	23.916
	Average Annual Salary:	\$70,838.63
	Annual Annuity:	\$38,812.56
	Percentage Earned:	54.790105
	Effective Date:	February 23, 2013

\* Adjustment to finalized annuity to include retro salary pay

b. Name: John M. Weisenberger (List # 3167)  
Date of Birth:  
Department: Office of the Attorney General  
Length of Service: 25 Years 05 Months 15 Days  
Service Factor: 25.458  
Average Annual Salary: \$124,574.48  
Annual Annuity: \$ 73,056.72  
Percentage Earned: 58.645013  
Effective Date: December 13, 2014

2(a) Service Retirement Applications (§8119. Prior to 10/01/81)

a. Name: Leon R. Ryan (List # 2890) \*  
Date of Birth:  
Department: Guam Police Department  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$86,719.73  
Annual Annuity: \$73,711.68  
Percentage Earned: 84.999895  
Effective Date: January 01, 2014

\*adjustment to finalization due to inclusion of LEO (PL 29-105) Pay

2(b) Service Retirement Applications (§8120. post 10/01/81)

*There are no Service Retirement Applications for review*

2(c) Service Retirement Application (§8120.1 post 08/22/84)

a. Name: Verna L. Chargualaf (List # 2810)\*  
Date of Birth:  
Department: Judiciary of Guam  
Length of Service: 32 Years 04 Months 00 Days  
Service Factor: 32.333  
Average Annual Salary: \$84,261.48  
Annual Annuity: \$63,897.60  
Percentage Earned: 75.832515  
Effective Date: October 01, 2013

\*adjustment to finalization due to inclusion of LEO (PL-29-105) Pay

b.     Name:                                     Joseph C. San Nicolas (List # 3054)  
       Date of Birth:  
       Department:                            Guam Water Works Authority  
       Length of Service:                    30 Years 01 Month 00 Days  
       Service Factor:                       30.083  
       Average Annual Salary:               \$59,050.24  
       Annual Annuity:                       \$41,457.60  
       Percentage Earned:                   70.207335  
       Effective Date:                       September 21, 2014

3(a) Service Retirement Application (Early Retirement Incentive Program) ERIP  
(pursuant to PL 25-72 as amended by PL 25-74 as amended by PL 25-90 as amended by PL 25-92)

*There are no Service Retirement Application for review*

**B.     DISABILITY RETIREMENT APPLICATION – Section 8123**

See page 10 of this report

**C.     DISABILITY RETIREMENT ANNUITY FINALIZATION – Section 8125**

*There are no Disability Retirement Annuity Finalizations for review*

**D.     DEFERRED AGE RETIREMENT APPLICATION – Section 8130**

a.     Name:                                     Deborah C. Blas (List # 3165)  
       Date of Birth:  
       Department:                            Department of Education  
       Length of Service:                    19 Years 07 Months 00 Days  
       Service Factor:                        19.583  
       Average Annual Salary:               \$53,896.60  
       Annual Annuity:                       \$23,691.60  
       Percentage Earned:                   43.957503  
       Effective Date:                        November 21, 2014



**E. SURVIVOR ANNUITY BENEFIT APPLICATIONS – Section 8134**

1. Surviving Spouse Annuity

- a. Name: Francisco P. Acfalle  
Date of Death: December 08, 2015  
Annuity due Decease: \$49,721.04  
Surviving Spouse: Andresina S. Acfalle (List #3442)  
Survivor's Annuity: \$29,832.72  
Percentage Earned: 60 %  
Effective Date: December 08, 2015
- b. Name: Edgardo P. Espiritu  
Date of Death: November 23, 2015  
Annuity due Decease: \$39,714.72  
Surviving Spouse: Luzviminda V. Espiritu (List #3437)  
Survivor's Annuity: \$23,828.88  
Percentage Earned: 60%  
Effective Date: November 23, 2015
- c. Name: Edwardo LG Garrido  
Date of Death: December 12, 2015  
Annuity due Decease: \$28,605.60  
Surviving Spouse: Leonora C. Garrido (List #3443)  
Survivor's Annuity: \$17,163.36  
Percentage Earned: 60%  
Effective Date: December 12, 2015
- d. Name: Arthur D. Leon Guerrero  
Date of Death: October 31, 2015  
Annuity due Decease: \$31,517.52  
Surviving Spouse: Lourdes T. Leon Guerrero (List #3433)  
Survivor's Annuity: \$18,910.56  
Percentage Earned: 60%  
Effective Date: October 31, 2015

2. Minor Child(ren) Survivor Stipend Application

See pages 11 and 12 of this report

3. Adult Disabled Survivor Stipend Application

None

**F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES**

3433	Name	Lourdes T. Leon Guerrero
	Surviving Spouse of	Arthur D. Leon Guerrero
	Agency	Department of Education
	Effective Date	October 31, 2015
3434	Name	Jesse F. Pangelinan
	Date of Birth	
	Agency	Guam Legislature
	Effective Date	October 31, 2015
3435	Name	Virginia W. Yasuhiro
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	November 14, 2015
3436	Name	Jean M. Mann
	Surviving Spouse of	Barry R. Mann
	Agency	Department of Education
	Effective Date	November 20, 2015
3437	Name	Luzviminda V. Espiritu
	Surviving Spouse of	Edgardo P. Espiritu
	Agency	Port Authority of Guam
	Effective Date	November 23, 2015
3438	Name	Herbert Q. Aguon
	Date of Birth	
	Agency	Guam Housing & Urban Renewal Authority
	Effective Date	November 28, 2015

3439	Name	Mark G. Miller
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	November 28, 2015
3440	Name	Maurice Q. Sayama
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	November 28, 2015
3441	Name	Josepha DLG Siguenza
	Surviving Spouse of	John P. Siguenza (DWIS)
	Agency	Department of Corrections
	Effective Date	December 05, 2015
3442	Name	Andresina S. Acfalle
	Surviving Spouse of	Francisco P. Acfalle
	Agency	Department of Education
	Effective Date	December 08, 2015
3443	Name	Leonora C. Garrido
	Surviving Spouse of	Edwardo LG Garrido
	Agency	Guam Memorial Hospital Authority
	Effective Date	December 12, 2015

## V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 22, 2016 the following Disability Retirement applications are being presented to the Board of Trustees for their discussion and disposition.

### DISABILITY RETIREMENT APPLICATIONS:

1.     Applicant Number                     15-005  
       Date of Birth  
       Department                         Guam Power Authority  
       Length of Service                 24 Years 01 Month 00 Days  
       Date of Application               September 01, 2015
  
2.     Applicant Number                     15-008  
       Date of Birth  
       Department                         Port Authority of Guam  
       Length of Service                 24 Years 00 Months 15 Days  
       Date of Application               April 30, 2015

**V. REVIEW AND FINDINGS**

Based on our review and findings during our meeting of January 22, 2016 the following Minor Child Stipend applications are being presented to the Board of Trustees for their information and discussion.

**1. Application for Minor Child/Children Survivor Benefits  
4 GCA Chapter 8, § 8134 (a).(3)**

<b>Child's Name</b>	<b>Stephen John Magbag David</b>
<b>Date of Birth</b>	
<b>Age</b>	<b>Eighteen (18) Years Old</b>

<b>Name of Deceased Retiree</b>	<b>Alberto M. David</b>
<b>Employing Department</b>	<b>Public Utilities Agency of Guam</b>
<b>Years of Service</b>	<b>11 Years 00 Months 15 Days</b>
<b>Position Title</b>	<b>Meter Repair Man</b>
<b>Marital Status</b>	<b>Widower</b>
<b>Date of Birth</b>	
<b>Date of Death</b>	<b>February 14, 2003</b>
<b>Date of Application</b>	<b>January 15, 2016</b>

Mr. Stephen John Magbag David was a minor child at the time of Mr. Alberto David, Sr.'s death. He was not afforded a minor child stipend which he was entitled to receive due to the documents provide being incomplete at the time of presentation. Mr. Stephen David is now making application for these benefits at the age of 18 years old. Mr. Alberto M. David passed away on February 14, 2003.

In support of his application, Mr. Stephen David has provided a copy of his birth certificate, a copy of his biological father's death certificate as well as the Affidavit to Use Surname of the Father form.

2. Application for Minor Child/Children Survivor Benefits  
4 GCA Chapter 8, § 8134 (a).(3)

<b>Child's Name</b>	<b>Patrick John DLG Siguenza</b>
<b>Date of Birth</b>	
<b>Age</b>	<b>Eighteen (18) Years Old</b>

<b>Name of Deceased Retiree</b>	<b>John P. Siguenza</b>
<b>Employing Department</b>	<b>Department of Corrections</b>
<b>Years of Service</b>	<b>25 Years 01 Month 15 Days</b>
<b>Position Title</b>	<b>Corrections Officer II</b>
<b>Marital Status</b>	<b>Married</b>
<b>Date of Birth</b>	
<b>Date of Death</b>	<b>December 05, 2015</b>
<b>Date of Application</b>	<b>January 06, 2016</b>

Mr. Patrick John DLG Siguenza is applying for minor child stipend benefits on his own behalf. Mr. Siguenza is the biological child of deceased member John P. Siguenza who passed away on December 05, 2015.

In support of his application, Mr. Siguenza has provided a copy of his birth certificate, a School Certification indicating he is currently attending high school as well as a copy of Mr. John P. Siguenza's death certificate.