

*Government of Guam Retirement
Fund*

*MEMBERS' and BENEFITS
COMMITTEE*

JANUARY, 2011 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

January 28, 2011

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: January, 2011- Report

Please find attached the Members' and Benefits Committee's January, 2011 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the January period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

M&B Committee Findings
January 28, 2011

Committee Summary
August, 2010 to July 2011

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
MEMBERS' & BENEFITS DIVISION STAFF	13	13	13	13	13	13						
No. of Active Members												
Defined Benefits	3,497	3,540	3,512	3,502	3,493	3,500						
Defined Contributions	6,644	7,366	7,461	7,461	7,500	6,759						
No. of Retirees												
Defined Benefits	6,895	6,902	6,911	6,939	6,929	6,920						
Defined Contributions	296	296	303	309	311	330						
No. of Cases Pending	34	25	45	61	22	52	0	0	0	0	0	0
8119., 8120 a Age Retirement	0	1	1	2	1	3						
b Age Retirement (ERIP)	0	0	0	0	0	0						
c Optional Retirement	3	1	0	0	0	1						
d Service Retirement	9	1	2	5	1	14						
e Service Retirement (ERIP)	0	0	0	0	0	2						
f Medical Disability Applicants	0	0	1	2	0	2						
g Medical Disability - Appeals	0	0	0	0	0	0						
h Deferred Age (w/o Survivor Benefits)	0	0	0	1	1	1						
i Deferred Age (w/ Survivor Benefits)	0	0	0	0	0	1						
i Survivor Annuity Benefits	5	6	10	9	8	5						
j Minor Children Survivor Benefits	0	1	0	4	0	3						
Disabled Adult Survivor Benefits	0	1	0	1	0	0						
New Retirees	17	14	31	37	11	20						
No. of Cases Acted On	34	25	44	61	22	52	0	0	0	0	0	0
8119., 8120 a Age Retirement	0	1	1	2	1	3						
b Age Retirement (ERIP)	0	0	0	0	0	0						
c Optional Retirement	3	1	0	0	0	1						
d Service Retirement	9	1	2	5	1	14						
e Service Retirement (ERIP)	0	0	0	0	0	2						
f Medical Disability Applicants	0	0	0	2	0	2						
g Medical Disability - Appeals	0	0	0	0	0	0						
h Deferred Age (w/o Survivor Benefits)	0	0	0	1	1	1						
i Deferred Age (w/ Survivor Benefits)	0	0	0	0	0	1						
i Survivor Annuity Benefits	5	6	10	9	8	5						
j Minor Children Survivor Benefits	0	1	0	4	0	3						
Disabled Adult Survivor Benefits	0	1	0	1	0	0						
New Retirees	17	14	31	37	11	20						
No. of Committee Meetings Held	1	1	1	1	1	1						
No. of Resolutions Submitted	0	0	0	0	0	0						
Communications Received	0	1	0	0	0	0						
Communications Acted On	0	1	0	0	0	0						

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

- 1. Defined Benefits 3,500
- 2. Defined Contributions 6,759

10,259

B. No. of Retirees

- 1. Defined Benefits 6,920
- 2. Defined Contributions 330

7,250
17,509

II. TOTAL STAFFING:

A. Benefit Services Department

- 1. Budget 2009 13
- Actual 7

B. Members' Services Division

- 1. Budget 2009 9
- Actual 6

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 12, 2011, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicant (§8120. after 10/01/81)

a.	Name:	Arthur T. Chargualaf
	Date of Birth:	
	Department:	Guam Power Authority
	Length of Service:	27 Years 09 Months 00 Days
	Service Factor:	27.750
	Average Annual Salary:	\$66,085.38
	Annual Annuity:	\$37,224.72
	Percentage Earned:	56.328222
	Effective Date:	May 01, 2010

2. Age Retirement Applicants (§8120.1 after 08/22/84)

a.	Name:	Dirk A. Ballendorf
	Date of Birth:	
	Department:	University of Guam
	Length of Service:	23 Years 04 Months 00 Days
	Service Factor:	23.333
	Average Annual Salary:	\$113,155.51
	Annual Annuity:	\$ 60,348.72
	Percentage Earned:	53.332550
	Effective Date:	October 10, 2008

b. Name: Richard R. Matheny
Date of Birth:
Department: University of Guam
Length of Service: 24 Years 11 Months 15 Days
Service Factor: 24.958
Average Annual Salary: \$118,771.70
Annual Annuity: \$ 68,169.12
Percentage Earned: 57.395086
Effective Date: July 31, 2010

c. Name: Mario J. Polliarco
Date of Birth:
Department: Guam Power Authority
Length of Service: 16 Years 09 Months 15 Days
Service Factor: 16.791
Average Annual Salary: \$36,898.99
Annual Annuity: \$13,644.24
Percentage Earned: 36.977272
Effective Date: May 22, 2010

2. Service Retirement Applicants (§8119. prior to 10/01/81)

a. Name: Rosita S. Aguon
Date of Birth:
Department: Department of Labor
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$35,283.82
Annual Annuity: \$29,991.36
Percentage Earned: 85.000320
Effective Date: September 30, 2010

- b. Name: David L. Borja
Date of Birth:
Department: Department of Education
Length of Service: 31 Years 01 Month 00 Days
Service Factor: 31.083
Average Annual Salary: \$54,726.20
Annual Annuity: \$39,790.08
Percentage Earned: 72.707551
Effective Date: August 07, 2010
- c. Name: Dolores I. Camacho
Date of Birth:
Department: Department of Education
Length of Service: 35 Years 07 Months 00 Days
Service Factor: 35.583
Average Annual Salary: \$59,746.61
Annual Annuity: \$50,161.68
Percentage Earned: 83.957365
Effective Date: August 07, 2010
- d. Name: Lucille B. Castro
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 27 Years 05 Months 00 Days
Service Factor: 27.416
Average Annual Salary: \$41,179.58
Annual Annuity: \$26,165.52
Percentage Earned: 63.540036
Effective Date: August 07, 2010
- e. Name: Rosario E. Cruz
Date of Birth:
Department: Public Health & Social Services
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$41,950.51
Annual Annuity: \$35,658.00
Percentage Earned: 85.000158
Effective Date: September 25, 2010

- f. Name: James R. Enaligo
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$38,604.25
Annual Annuity: \$32,813.52
Percentage Earned: 84.999760
Effective Date: September 25, 2010
- g. Name: Benny C. Guzman
Date of Birth:
Department: Department of Education
Length of Service: 35 Years 03 Months 00 Days
Service Factor: 35.250
Average Annual Salary: \$29,024.68
Annual Annuity: \$24,126.72
Percentage Earned: 83.124844
Effective Date: September 25, 2010
- h. Name: Joseph J. Guzman
Date of Birth:
Department: Department of Education
Length of Service: 25 Years 07 Months 15 Days
Service Factor: 25.625
Average Annual Salary: \$28,425.60
Annual Annuity: \$16,788.96
Percentage Earned: 59.062816
Effective Date: August 28, 2010
- i. Name: Francisco R. Hernandez
Date of Birth:
Department: Department of Education
Length of Service: 33 Years 06 Months 00 Days
Service Factor: 33.500
Average Annual Salary: \$50,963.04
Annual Annuity: \$40,133.28
Percentage Earned: 78.749776
Effective Date: August 07, 2010

j. Name: Maria A. Pipes
Date of Birth:
Department: Department of Education
Length of Service: 35 Years 00 Months 15 Days
Service Factor: 35.041
Average Annual Salary: \$38,060.03
Annual Annuity: \$31,438.56
Percentage Earned: 82.602562
Effective Date: June 05, 2010

k. Name: Luis SN Reyes
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$129,807.97
Annual Annuity: \$110,336.88
Percentage Earned: 85.000081
Effective Date: May 14, 2008

l. Name: Johnnie C. Salas
Date of Birth:
Department: University of Guam
Length of Service: 26 Years 03 Months 15 Days
Service Factor: 26.291
Average Annual Salary: \$100,550.82
Annual Annuity: \$ 61,062.00
Percentage Earned: 60.727500
Effective Date: July 31, 2010

m. Name: Delia M.Q. Sanchez
Date of Birth:
Department: Department of Education
Length of Service: 32 Years 06 Months 15 Days
Service Factor: 32.541
Average Annual Salary: \$61,917.17
Annual Annuity: \$47,275.20
Percentage Earned: 76.352326
Effective Date: October 14, 2010

2(a) Service Retirement Applicant (§8120.1 after 08/22/84)

a. Name: Vincent C. San Nicolas
Date of Birth:
Department: Department of Public Works
Length of Service: 30 Years 09 Months 15 Days
Service Factor: 30.791
Average Annual Salary: \$48,310.41
Annual Annuity: \$34,772.64
Percentage Earned: 71.977530
Effective Date: July 03, 2010

2(b) Service Retirement Applicants (Early Retirement Incentive Program – ERIP)

a. Name: Raymond FY Blas (RE-INSTATEMENT)
Date of Birth:
Department: Guam Legislature
Length of Service: 27 Years 01 Month 15 Days
Service Factor: 27.125
Average Annual Salary: \$45,081.43
Annual Annuity: \$28,316.88
Percentage Earned: 62.812736
Effective Date: January 01, 2011

b. Name: David Q. Peredo (RE-INSTATEMENT)
Date of Birth:
Department: Guam Fire Department
Length of Service: 35 Years 00 Months 15 Days
Service Factor: 35.041
Average Annual Salary: \$74,206.18
Annual Annuity: \$61,296.24
Percentage Earned: 82.602608
Effective Date: January 01, 2011

B. Section 8130 - Age Retirement Applicant

1. **WITHOUT Survivor's Annuity**

a. Name: Rudy V.T. Mesa
Date of Birth:
Department: Guam International Airport Authority
Length of Service: 18 Years 09 Months 00 Days
Service Factor: 18.750
Average Annual Salary: \$42,033.57
Annual Annuity: \$17,601.60
Percentage Earned: 41.875101
Effective Date: January 30, 2010

2. **(a) Paragraph 3 WITH Survivor's Annuity**

a. Name: Jesus G. Dueñas, Sr.
Date of Birth:
Department: Department of Public Works
Length of Service: 28 Years 05 Months 15 Days
Service Factor: 28.458
Average Annual Salary: \$51,907.60
Annual Annuity: \$34,334.40
Percentage Earned: 66.145227
Effective Date: September 25, 2010

C. SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

a. Name: Vicente B. Aguon
Date of Death: November 26, 2010
Annuity due Decease: \$32,079.12
Surviving Spouse: Dolores S. Aguon
Survivor's Annuity: \$16,039.68
Percentage Earned: 50%
Effective Date: November 26, 2010

- b. Name: Felix B. Borja
 Date of Death: November 29, 2010
 Annuity due Decease: \$18,594.00
 Surviving Spouse: Catalina F. Borja
 Survivor's Annuity: \$ 9,297.12
 Percentage Earned: 50%
 Effective Date: November 29, 2010
- c. Name: David J. Lujan
 Date of Death: December 11, 2010
 Annuity due Decease: \$18,691.20
 Surviving Spouse: Catherine M. Lujan
 Survivor's Annuity: \$ 9,345.60
 Percentage Earned: 50%
 Effective Date: December 11, 2010
- d. Name: Fred O. Malaca
 Date of Death: December 21, 2010
 Annuity due Decease: \$55,617.36
 Surviving Spouse: Mazie S. Malaca
 Survivor's Annuity: \$27,808.80
 Percentage Earned: 50%
 Effective Date: December 21, 2010
- e. Name: Peter R. Nelson
 Date of Death: November 25, 2010
 Annuity due Decease: \$37,851.12
 Surviving Spouse: Marie R. Nelson
 Survivor's Annuity: \$18,925.68
 Percentage Earned: 50%
 Effective Date: November 25, 2010

2.(a) Minor Children Survivor Benefits (3)

1. Tiana Jayde Guerrero
2. Elijah David Delgado Limtiaco
3. Nicolas Joseph Delgado Limtiaco

E. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1968	Name	Richard R. Matheny
	Date of Birth	
	Agency	University of Guam
	Effective Date	July 31, 2010
1969	Name	Elidabeth S. Garrido
	Surviving Spouse of	Arthur C. Garrido
	Agency	Customs & Quarantine
	Effective Date	October 22, 2010
1970	Name	Wilfred P. Apiag
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	November 20, 2010
1971	Name	Marie R. Nelson
	Surviving Spouse of	Peter R. Nelson
	Agency	Guam Community College
	Effective Date	November 25, 2010
1972	Name	Dolores S. Aguon
	Surviving Spouse of	Vicente B. Aguon
	Agency	Department of Public Works
	Effective Date	November 26, 2010
1973	Name	Catalina F. Borja
	Surviving Spouse of	Felix B. Borja
	Agency	Department of Labor
	Effective Date	November 29, 2010
1974	Name	Catherine M. Lujan
	Surviving Spouse of	David J. Lujan
	Agency	Department of Education
	Effective Date	December 11, 2010

1975	Name	Francisco G. Santos
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	December 11, 2010
1976	Name	Mazie S. Malaca
	Surviving Spouse of	Fred O. Malaca
	Agency	Guam Power Authority
	Effective Date	December 21, 2010
1977	Name	Derenda M. Saleh
	Date of Birth	
	Agency	Department of Education
	Effective Date	December 27, 2010
1978	Name	Ofelia V. Alviz
	Date of Birth	
	Agency	University of Guam
	Effective Date	January 01, 2011
1979	Name	Noe F. Bilgera
	Date of Birth	
	Agency	Department of Administration
	Effective Date	January 01, 2011
1980	Name	Raymond FY Blas (RE-INS TATEMENT)
	Date of Birth	
	Agency	Guam Legislature
	Effective Date	January 01, 2011
1981	Name	Felix P. Camacho
	Date of Birth	
	Agency	Governor's Office
	Effective Date	January 01, 2011
1982	Name	Artemio B. Ilagan
	Date of Birth	
	Agency	Department of Revenue & Taxation
	Effective Date	January 01, 2011

1983	Name	Jesse S. Mendiola
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	January 01, 2011
1984	Name	David Q. Peredo (RE-INSTATEMENT)
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	January 01, 2011
1985	Name	Joseph LG Rios, Jr.
	Date of Birth	
	Agency	Department of Revenue & Taxation
	Effective Date	January 01, 2011
1986	Name	David A. Torres
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	January 01, 2011
1987	Name	Julie ML Torres
	Date of Birth	
	Agency	Governor's Office
	Effective Date	January 01, 2011

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 12, 2011, the following applications are recommended to be presented to the Board of Trustees at their January 28, 2011 regular meeting for their review and disposition

1. Applicant Number 10-007
Date of Birth
Department Guahan Ancestral Lands Commission
Length of Service 19 Years 05 Months 15 Days
Date of Application July 08, 2010

2. Applicant Number 10-010
Date of Birth
Department Department of Public Works
Length of Service 24 Years 08 Months 15 Days
Date of Application August 10, 2010

