

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE*

*FEBRUARY, 2013 - REPORT*





George A. Santos  
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano  
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero  
Trustee

February 22, 2013

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Co-Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** February, 2013- Report

Please find attached the Members' and Benefits Committee's February, 2013 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the February period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



**KATHERINE T.E. TAITANO**

**I. TOTAL MEMBERS SERVED:**

A. No. of Active Members

- 1. Defined Benefits 3,002
- 2. Defined Contributions 7,762

10,764

B. No. of Retirees

- 1. Defined Benefits 7,033
- 2. Defined Contributions 491

7,524

18,288

**II. TOTAL STAFFING:**

A. Benefit Services Division

- 1. Budget 2012 12
- Actual 7

B. Members' Services Division

- 1. Budget 2012 8
- Actual 6

### III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre	10/01/81	20/25/60	
	Section 8120 Applicants Post	10/01/81	25/30/60	
	Section 8120.1 Applicants Post	08/22/84	25/30/65	
1.	Age Retirement	A. Optional	0	
		B. Regular	5	
		C. ERIP	0	5
2.	Service Retirement	A. Regular	5	
		B. ERIP	0	5
B.	Section 8123 Applicants	Medical Disability		0
C.	Section 8125 Applicants	Medical Disability Retirement		0
D.	Section 8130 Applicants	Deferred Age w/o Survivor Benefits		0
E.	Section 8134 Applicants	(a) Surviving Spouse		5
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		0
F.	New Retirees	(Nos. 2565 - 2591)		27
		<b>TOTAL CASES REVIEWED</b>		<b>42</b>

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of February 06, 2013, the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### A. SECTION 8119, 8120, 8120.1

##### 1. Age Retirement Applicants (§ 8119 prior to 10/01/81)

- |    |                        |                                 |
|----|------------------------|---------------------------------|
| a. | Name:                  | James SN Barcinas               |
|    | Date of Birth:         |                                 |
|    | Department:            | Department of Public Works      |
|    | Length of Service:     | 29 Years 01 Month 00 Days       |
|    | Service Factor:        | 29.083                          |
|    | Average Annual Salary: | \$38,279.07                     |
|    | Annual Annuity:        | \$14,384.40                     |
|    | Percentage Earned:     | 37.577715                       |
|    | Effective Date:        | September 29, 2012              |
| b. | Name:                  | Barbara S. Rivera               |
|    | Date of Birth:         |                                 |
|    | Department:            | Public Health & Social Services |
|    | Length of Service:     | 27 Years 05 Months 15 Days      |
|    | Service Factor:        | 27.458                          |
|    | Average Annual Salary: | \$33,427.87                     |
|    | Annual Annuity:        | \$14,467.20                     |
|    | Percentage Earned:     | 43.278856                       |
|    | Effective Date:        | November 06, 2012               |

1(a) Age Retirement Applicants (§8120. after 10/01/81)

a. Name: Catherine M. Camacho  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 22 Years 00 Months 15 Days  
Service Factor: 22.041  
Average Annual Salary: \$33,437.49  
Annual Annuity: \$16,752.96  
Percentage Earned: 50.102325  
Effective Date: October 13, 2012

b. Name: Daniel N. Troxel  
Date of Birth:  
Department: Department of Public Works  
Length of Service: 25 Years 02 Months 15 Days  
Service Factor: 25.208  
Average Annual Salary: \$57,039.79  
Annual Annuity: \$33,094.56  
Percentage Earned: 58.020129  
Effective Date: October 01, 2012

1(b) Age Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Prescila A. Rojo  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 27 Years 02 Months 00 Days  
Service Factor: 27.166  
Average Annual Salary: \$41,816.12  
Annual Annuity: \$26,308.56  
Percentage Earned: 62.914875  
Effective Date: October 01, 2012

2. Service Retirement Applicants (§8119. Prior to 10/01/81)

- a. Name: Ana C. Duenas  
Date of Birth:  
Department: Department of Education  
Length of Service: 35 Years 00 Months 15 Days  
Service Factor: 35.041  
Average Annual Salary: \$57,782.33  
Annual Annuity: \$47,729.76  
Percentage Earned: 82.602691  
Effective Date: October 11, 2012
- b. Name: Pedro A. Mendiola  
Date of Birth:  
Department: Guam Water Works Authority  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$52,415.66  
Annual Annuity: \$44,553.36  
Percentage Earned: 85.000093  
Effective Date: September 22, 2012

2(b) Service Retirement Applicants (§8120. after 10/01/81)

- a. Name: Eden T. America  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 30 Years 03 Months 00Days  
Service Factor: 30.250  
Average Annual Salary: \$32,736.28  
Annual Annuity: \$23,119.92  
Percentage Earned: 70.624762  
Effective Date: October 21, 2012



b. Name: Franklin R. Rosario  
Date of Birth:  
Department: Guam Power Authority  
Length of Service: 31 Years 08 Months 15 Days  
Service Factor: 31.708  
Average Annual Salary: \$70,157.28  
Annual Annuity: \$52,105.92  
Percentage Earned: 74.270154  
Effective Date: September 29, 2012

c. Name: Nenita S. San Agustin  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 31 Years 06 Months 00 Days  
Service Factor: 31.500  
Average Annual Salary: \$45,158.63  
Annual Annuity: \$33,304.56  
Percentage Earned: 73.750155  
Effective Date: October 01, 2012

**B. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICATIONS**

1. Surviving Spouse Annuity (§8119. Prior to 10/01/81)

a. Name: Vicente I. Aguon  
Date of Death: January 21, 2013  
Annuity due Decease: \$18,882.96  
Surviving Spouse: Francisca PB Aguon  
Survivor's Annuity: \$11,329.68  
Percentage Earned: 60%  
Effective Date: January 21, 2013

b. Name: Jesus A. Baza  
Date of Death: December 22, 2012  
Annuity due Decease: \$33,081.36  
Surviving Spouse: Josefa C. Baza  
Survivor's Annuity: \$19,848.72  
Percentage Earned: 60%  
Effective Date: December 22, 2012

- |    |                      |                      |
|----|----------------------|----------------------|
| c. | Name:                | Mariano C. Carlos    |
|    | Date of Death:       | December 15, 2012    |
|    | Annuity due Decease: | \$28,906.80          |
|    | Surviving Spouse:    | Francine SC Carlos   |
|    | Survivor's Annuity:  | \$17,344.08          |
|    | Percentage Earned:   | 60%                  |
|    | Effective Date:      | December 15, 2012    |
| d. | Name:                | Sherra L. Francisco  |
|    | Date of Death:       | January 01, 2013     |
|    | Annuity due Decease: | \$36,453.12          |
|    | Surviving Spouse:    | Nicolas D. Francisco |
|    | Survivor's Annuity:  | \$21,871.92          |
|    | Percentage Earned:   | 60%                  |
|    | Effective Date:      | January 01, 2013     |
| e. | Name:                | Eugenio F. Susuico   |
|    | Date of Death:       | December 31, 2012    |
|    | Annuity due Decease: | \$40,621.44          |
|    | Surviving Spouse:    | Barbara R. Susuico   |
|    | Survivor's Annuity:  | \$24,372.96          |
|    | Percentage Earned:   | 60%                  |
|    | Effective Date:      | December 31, 2012    |

**C. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.**

- |      |                |                                 |
|------|----------------|---------------------------------|
| 2565 | Name           | Anne RS Salas                   |
|      | Date of Birth  |                                 |
|      | Agency         | Public Health & Social Services |
|      | Effective Date | December 01, 2012               |
| 2566 | Name           | Ramon C. Aguon, Jr.             |
|      | Date of Birth  |                                 |
|      | Agency         | Military Affairs                |
|      | Effective Date | December 06, 2012               |

2567	Name Surviving Spouse of Agency Effective Date	Francine SC Carlos Mariano C. Carlos Department of Public Works December 15, 2012
2568	Name Date of Birth Agency Effective Date	Manuel S. Cruz  Guam Memorial Hospital Authority December 20, 2012
2569	Name Surviving Spouse of Agency Effective Date	Josefa C. Baza Jesus A. Baza Superior Court of Guam December 22, 2012
2570	Name Date of Birth Agency Effective Date	Tiny R. Abiera  Department of Education December 29, 2012
2571	Name Date of Birth Agency Effective Date	Veronica M. Asanoma  Department of Education December 29, 2012
2572	Name Date of Birth Agency Effective Date	Rosa M. Benavente  Department of Labor December 29, 2012
2573	Name Date of Birth Agency Effective Date	Joseph S. Diaz  Public Health & Social Services December 29, 2012
2574	Name Date of Birth Agency Effective Date	Dolores T. Pangelinan  Department of Corrections December 29, 2012

2575	Name Date of Birth Agency Effective Date	Lydia D. Tenorio  Public Health & Social Services December 29, 2012
2576	Name Date of Birth Agency Effective Date	Roy B. Dirige  Guam Fire Department December 30, 2012
2577	Name Surviving Spouse of Agency Effective Date	Barbara R. Susuico Eugenio F. Susuico Guam Power Authority December 31, 2012
2578	Name Date of Birth Agency Effective Date	Marie M. Benito  Department of Revenue & Taxation January 01, 2013
2579	Name Surviving Spouse of Agency Effective Date	Nicolas D. Francisco Sherra L. Francisco Department of Commerce January 01, 2013
2580	Name Date of Birth Agency Effective Date	Joe A. Ragasa  Port Authority of Guam January 01, 2013
2581	Name Date of Birth Agency Effective Date	Vivian C. Leon  Port Authority of Guam January 02, 2013
2582	Name Date of Birth Agency Effective Date	Yao-Xin Chang  University of Guam January 03, 2013

2583	Name	Sonja SA Lujan-Sellers
	Date of Birth	
	Agency	Guam Visitor's Bureau
	Effective Date	January 12, 2013
2584	Name	Kurt R. Meno
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	January 12, 2013
2585	Name	Zenaida G. Blas
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	January 13, 2013
2586	Name	Howard G. Mesa
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	January 15, 2013
2587	Name	Lolita C. Reyes
	Date of Birth	
	Agency	Guam Community College
	Effective Date	January 19, 2013
2588	Name	Francisca PB Aguon
	Surviving Spouse of	Vicente I Aguon
	Agency	Department of Public Works
	Effective Date	January 21, 2013
2589	Name	Francisco R. Castro
	Date of Birth	
	Agency	Department of Education
	Effective Date	February 01, 2013
2590	Name	Francisco T. San Nicolas
	Date of Birth	
	Agency	Department of Education
	Effective Date	February 08, 2013

2591 Name  
Date of Birth  
Agency  
Effective Date

Geraldine S. James  
University of Guam  
February 09, 2013