

*Government of Guam Retirement  
Fund*

*MEMBERS' and BENEFITS  
COMMITTEE*

*FEBRUARY, 2011 – REPORT*



George A. Santos  
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano  
Members' & Benefits Committee, Vice-Chairperson

Antolna S. Leon Guerrero  
Trustee

February 25, 2011

**MEMORANDUM**

TO: Chairman, Board of Trustees  
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

SUBJECT: February, 2011- Report

Please find attached the Members' and Benefits Committee's February, 2011 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the February period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

  
GEORGE A. SANTOS

Committee Summary  
August, 2010 to July 2011

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
<b>MEMBERS' &amp; BENEFITS DIVISION STAFF</b>	13	13	13	13	13	13	13					
<b>No. of Active Members</b>												
Defined Benefits	3,497	3,540	3,512	3,502	3,493	3,500	3,448					
Defined Contributions	6,644	7,366	7,461	7,461	7,500	6,759	7,523					
<b>No. of Retirees</b>												
Defined Benefits	6,895	6,902	6,911	6,939	6,929	6,920	6,928					
Defined Contributions	296	296	303	309	311	330	336					
<b>No. of Cases Pending</b>	<b>34</b>	<b>25</b>	<b>45</b>	<b>61</b>	<b>22</b>	<b>52</b>	<b>73</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
8119, 8120 a Age Retirement	0	1	1	2	1	3	11					
8120.1 b Age Retirement (ERIP)	0	0	0	0	0	0	0					
c Optional Retirement	3	1	0	0	0	1	3					
d Service Retirement	9	1	2	5	1	14	26					
e Service Retirement (ERIP)	0	0	0	0	0	2	0					
f Medical Disability Applicants	0	0	1	2	0	2	0					
g Medical Disability - Appeals	0	0	0	0	0	0	0					
h Deferred Age (w/o Survivor Benefits)	0	0	0	1	1	1	8					
i Deferred Age (w/ Survivor Benefits)	0	0	0	0	0	1	0					
8130 Par 3 i Survivor Annuity Benefits	5	6	10	9	8	5	8					
8134(a).3 j Minor Children Survivor Benefits	0	1	0	4	0	3	1					
8134(a)4c Disabled Adult Survivor Benefits	0	1	0	1	0	0	0					
New Retirees	17	14	31	37	11	20	16					
<b>No. of Cases Acted On</b>	<b>34</b>	<b>25</b>	<b>44</b>	<b>61</b>	<b>22</b>	<b>52</b>	<b>73</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
8119, 8120 a Age Retirement	0	1	1	2	1	3	11					
8120.1 b Age Retirement (ERIP)	0	0	0	0	0	0	0					
c Optional Retirement	3	1	0	0	0	1	3					
d Service Retirement	9	1	2	5	1	14	26					
e Service Retirement (ERIP)	0	0	0	0	0	2	0					
f Medical Disability Applicants	0	0	0	2	0	2	0					
g Medical Disability - Appeals	0	0	0	0	0	0	0					
h Deferred Age (w/o Survivor Benefits)	0	0	0	1	1	1	8					
8130 Par 3 i Deferred Age (w/ Survivor Benefits)	0	0	0	0	0	1	0					
8134 (a) i Survivor Annuity Benefits	5	6	10	9	8	5	8					
8134(a).3 j Minor Children Survivor Benefits	0	1	0	4	0	3	1					
8134(a)4c Disabled Adult Survivor Benefits	0	1	0	1	0	0	0					
New Retirees	17	14	31	37	11	20	16					
<b>No. of Committee Meetings Held</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>					
<b>No. of Resolutions Submitted</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>					
<b>Communications Received</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>					
<b>Communications Acted On</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>					



**I. TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	3,448
2.	Defined Contributions	<u>7,523</u>

10,971

B. No. of Retirees

1.	Defined Benefits	6,928
2.	Defined Contributions	<u>336</u>

7,264  
18,235

**II. TOTAL STAFFING:**

A. Benefit Services Department

1.	Budget 2009	13
	Actual	

7

B. Members' Services Division

1.	Budget 2009	9
	Actual	

6



#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of February 09, 2011, the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### A. SECTION 8119, 8120, 8120.1

##### 1. Optional Retirement Applicant

a. Name: Rosanne S. Ada (RE-INSTATEMENT)  
Date of Birth:  
Department: Vocational Rehabilitation  
Length of Service: 22 Years 06 Months 15 Days  
Service Factor: 22.541  
Average Annual Salary: \$30,082.05  
Annual Annuity: \$ 7,376.40  
Percentage Earned: 24.520935  
Effective Date: January 01, 2011

##### 1(a) Optional Retirement Applicant (§8120. after 10/01/81)

a. Name: Isidro S. Yatar  
Date of Birth:  
Department: Department of Education  
Length of Service: 25 Years 10 Months 15 Days  
Service Factor: 25.875  
Average Annual Salary: \$54,407.22  
Annual Annuity: \$24,680.40  
Percentage Earned: 45.362361  
Effective Date: September 14, 2010

1(b) Optional Retirement Applicant (§8120.1 after 08/22/84)

a. Name: Jose C. Flores  
Date of Birth:  
Department: Guam Power Authority  
Length of Service: 25 Years 10 Months 00 Days  
Service Factor: 25.833  
Average Annual Salary: \$63,366.44  
Annual Annuity: \$37,283.28  
Percentage Earned: 58.837580  
Effective Date: October 01, 2010

2. Age Retirement Applicants (§8120. after 10/01/81)

a. Name: Antonio G. Aromin  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 27 Years 04 Months 00 Days  
Service Factor: 27.333  
Average Annual Salary: \$44,002.02  
Annual Annuity: \$27,867.60  
Percentage Earned: 63.332547  
Effective Date: July 10, 2010

b. Name: Dana A. Figirliyong  
Date of Birth:  
Department: Department of Education  
Length of Service: 26 Years 11 Months 15 Days  
Service Factor: 26.958  
Average Annual Salary: \$58,182.62  
Annual Annuity: \$36,303.12  
Percentage Earned: 62.395127  
Effective Date: August 26, 2010



c. Name: Esther L.G. Keone  
Date of Birth:  
Department: Department of Education  
Length of Service: 25 Years 01 Month 15 Days  
Service Factor: 25.125  
Average Annual Salary: \$60,056.23  
Annual Annuity: \$34,720.08  
Percentage Earned: 57.812619  
Effective Date: September 25, 2010

2(a) Age retirement Applicants (§8120.1 after 08/22/84)

a. Name: Lyle W. Babberl  
Date of Birth:  
Department: Department of Education  
Length of Service: 21 Years 03 Months 15 Days  
Service Factor: 21.291  
Average Annual Salary: \$56,849.04  
Annual Annuity: \$27,416.88  
Percentage Earned: 48.227516  
Effective Date: August 07, 2010

b. Name: Eleazar Z. Baking  
Date of Birth:  
Department: Department of Public Works  
Length of Service: 22 Years 00 Months 15 Days  
Service Factor: 22.041  
Average Annual Salary: \$43,376.09  
Annual Annuity: \$21,732.48  
Percentage Earned: 50.102441  
Effective Date: September 25, 2010

- c. Name: Elvira A. Dorian  
Date of Birth:  
Department: Department of Education  
Length of Service: 22 Years 10 Months 15 Days  
Service Factor: 22.875  
Average Annual Salary: \$54,720.90  
Annual Annuity: \$28,557.36  
Percentage Earned: 52.187299  
Effective Date: August 07, 2010
- d. Name: Francisco R. Flores  
Date of Birth:  
Department: Department of Administration  
Length of Service: 18 Years 05 Months 15 Days  
Service Factor: 18.458  
Average Annual Salary: \$33,650.13  
Annual Annuity: \$13,845.36  
Percentage Earned: 41.145041  
Effective Date: September 25, 2010
- e. Name: Emiliana N. Perez  
Date of Birth:  
Department: Department of Education  
Length of Service: 21 Years 00 Months 15 Days  
Service Factor: 21.041  
Average Annual Salary: \$28,918.17  
Annual Annuity: \$13,765.68  
Percentage Earned: 47.602182  
Effective Date: September 30, 2010
- f. Name: Felix R. Santos  
Date of Birth:  
Department: Department of Education  
Length of Service: 15 Years 09 Months 00 Days  
Service Factor: 15.750  
Average Annual Salary: \$47,749.94  
Annual Annuity: \$16,414.08  
Percentage Earned: 34.375079  
Effective Date: August 14, 2010

g. Name: Paciencia S. Tigulo  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 26 Years 07 Months 00 Days  
Service Factor: 26.583  
Average Annual Salary: \$36,539.88  
Annual Annuity: \$22,456.56  
Percentage Earned: 61.457673  
Effective Date: July 31, 2010

h. Name: Antonia M. Villagomez  
Date of Birth:  
Department: Department of Education  
Length of Service: 22 Years 05 Months 15 Days  
Service Factor: 22.458  
Average Annual Salary: \$28,877.10  
Annual Annuity: \$14,769.12  
Percentage Earned: 51.144747  
Effective Date: September 25, 2010

3. Service Retirement Applicants (§8119. prior to 10/01/81)

a. Name: Evelyn B. Aquino  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 30 Years 09 Months 00 Days  
Service Factor: 30.750  
Average Annual Salary: \$33,932.15  
Annual Annuity: \$24,388.80  
Percentage Earned: 71.875198  
Effective Date: July 31, 2010

- b. Name: Jeff D. Barcinas  
Date of Birth:  
Department: University of Guam  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$148,969.55  
Annual Annuity: \$126,624.00  
Percentage Earned: 84.999921  
Effective Date: January 01, 2009
- c. Name: John B. Borden, Jr.  
Date of Birth:  
Department: Department of Education  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$58,240.65  
Annual Annuity: \$49,504.56  
Percentage Earned: 85.000012  
Effective Date: August 07, 2010
- d. Name: Marilyn C. Chargualaf  
Date of Birth:  
Department: Department of Integrated Services  
for Individuals w/Disabilities (DISID)  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$50,587.39  
Annual Annuity: \$42,999.36  
Percentage Earned: 85.000155  
Effective Date: August 14, 2010
- e. Name: Dianne H. Corbett  
Date of Birth:  
Department: Office of the Attorney General  
Length of Service: 31 Years 09 Months 00 Days  
Service Factor: 31.750  
Average Annual Salary: \$115,052.75  
Annual Annuity: \$ 85,570.56  
Percentage Earned: 74.375067  
Effective Date: October 01, 2010

- f. Name: Dolores P. Cruz  
Date of Birth:  
Department: Department of Administration  
Length of Service: 28 Years 02 Months 15 Days  
Service Factor: 28.208  
Average Annual Salary: \$39,717.96  
Annual Annuity: \$26,023.20  
Percentage Earned: 65.519981  
Effective Date: August 28, 2010
- g. Name: Carmelita B. Delos Reyes  
Date of Birth:  
Department: Department of Education  
Length of Service: 30 Years 08 Months 00 Days  
Service Factor: 30.666  
Average Annual Salary: \$51,654.82  
Annual Annuity: \$37,018.32  
Percentage Earned: 71.664793  
Effective Date: August 07, 2010
- h. Name: Antonia SN Estay  
Date of Birth:  
Department: Department of Education  
Length of Service: 29 Years 11 Months 00 Days  
Service Factor: 29.916  
Average Annual Salary: \$31,420.23  
Annual Annuity: \$21,928.08  
Percentage Earned: 69.789686  
Effective Date: August 08, 2009
- i. Name: Frank G. Leon Guerrero RE-INSTATEMENT  
Date of Birth:  
Department: Guam Police Department  
Length of Service: 29 Years 10 Months 00 Days  
Service Factor: 29.833  
Average Annual Salary: \$67,674.91  
Annual Annuity: \$47,089.92  
Percentage Earned: 69.582538  
Effective Date: January 01, 2011

- j. Name: Leilani M. Nelson  
Date of Birth:  
Department: Department of Education  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$55,535.16  
Annual Annuity: \$47,204.88  
Percentage Earned: 84.999989  
Effective Date: September 21, 2010
- k. Name: Rosela E. Padernilla  
Date of Birth:  
Department: Department of Education  
Length of Service: 31 Years 01 Month 00 Days  
Service Factor: 31.083  
Average Annual Salary: \$63,702.97  
Annual Annuity: \$46,316.88  
Percentage Earned: 72.707567  
Effective Date: August 07, 2010
- l. Name: James J. Pangelinan  
Date of Birth:  
Department: Guam Power Authority  
Length of Service: 31 Years 01 Month 00 Days  
Service Factor: 31.083  
Average Annual Salary: \$52,606.06  
Annual Annuity: \$38,248.56  
Percentage Earned: 72.707516  
Effective Date: September 25, 2010
- m. Name: Bruce E. Patterson  
Date of Birth:  
Department: Department of Education  
Length of Service: 31 Years 00 Months 00 Days  
Service Factor: 31.000  
Average Annual Salary: \$55,391.34  
Annual Annuity: \$40,158.72  
Percentage Earned: 72.499997  
Effective Date: August 07, 2010

n. Name: Rose A. Rios  
Date of Birth:  
Department: Department of Education  
Length of Service: 26 Years 00 Months 00 Days  
Service Factor: 26.000  
Average Annual Salary: \$78,733.89  
Annual Annuity: \$47,240.40  
Percentage Earned: 60.000083  
Effective Date: October 01, 2010

o. Name: Florencia P. Sablan  
Date of Birth:  
Department: Guam Community College  
Length of Service: 30 Years 04 Months 00 Days  
Service Factor: 30.333  
Average Annual Salary: \$34,747.68  
Annual Annuity: \$24,612.72  
Percentage Earned: 70.832700  
Effective Date: September 25, 2010

p. Name: Anthony J. Salas  
Date of Birth:  
Department: Department of Public Works  
Length of Service: 26 Years 02 Months 15 Days  
Service Factor: 26.208  
Average Annual Salary: \$42,414.72  
Annual Annuity: \$25,669.44  
Percentage Earned: 60.520121  
Effective Date: September 25, 2010

q. Name: Frank G. Salas  
Date of Birth:  
Department: Guam Water Works Authority  
Length of Service: 31 Years 07 Months 15 Days  
Service Factor: 31.625  
Average Annual Salary: \$50,537.98  
Annual Annuity: \$37,429.68  
Percentage Earned: 74.062477  
Effective Date: September 30, 2010

r. Name: Lourdes B.S. San Nicolas  
Date of Birth:  
Department: Department of Education  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$116,737.15  
Annual Annuity: \$ 99,226.56  
Percentage Earned: 84.999985  
Effective Date: August 21, 2010

s. Name: Estella C. Simion  
Date of Birth:  
Department: Department of Education  
Length of Service: 27 Years 09 Months 00 Days  
Service Factor: 27.750  
Average Annual Salary: \$62,036.98  
Annual Annuity: \$39,936.24  
Percentage Earned: 64.374893  
Effective Date: August 07, 2010

t. Name: Jean N. Taniguchi  
Date of Birth:  
Department: Department of Education  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$56,519.22  
Annual Annuity: \$48,041.28  
Percentage Earned: 84.999899  
Effective Date: August 07, 2010





d. Name: Francisco M. Santos  
Date of Birth:  
Department: Department of Law  
Length of Service: 30 Years 07 Months 00 Days  
Service Factor: 30.583  
Average Annual Salary: \$43,284.03  
Annual Annuity: \$30,929.76  
Percentage Earned: 71.457671  
Effective Date: October 01, 2010

e. Name: Mary J. Sebastian  
Date of Birth:  
Department: Military Affairs  
Length of Service: 34 Years 10 Months 15 Days  
Service Factor: 34.875  
Average Annual Salary: \$57,923.45  
Annual Annuity: \$47,605.92  
Percentage Earned: 82.187645  
Effective Date: October 01, 2010

3.(b) Service Retirement Applicant (§8120.1 after 08/22/84)

a. Name: Richard LG Taitague  
Date of Birth:  
Department: Guam Public Library  
Length of Service: 30 Years 03 Months 15 Days  
Service Factor: 30.291  
Average Annual Salary: \$29,817.01  
Annual Annuity: \$21,088.80  
Percentage Earned: 70.727413  
Effective Date: October 01, 2010

B. Section 8130 - Age Retirement Applicants

1. **WITHOUT Survivor's Annuity**

- a. Name: Loida T. Alon  
Date of Birth:  
Department: Department of Education  
Length of Service: 21 Years 10 Months 00 Days  
Service Factor: 21.833  
Average Annual Salary: \$54,884.81  
Annual Annuity: \$27,213.36  
Percentage Earned: 49.582680  
Effective Date: October 21, 2010
- b. Name: Frank R. Diaz  
Date of Birth:  
Department: Guam Water Works Authority  
Length of Service: 20 Years 09 Months 00 Days  
Service Factor: 20.750  
Average Annual Salary: \$56,753.59  
Annual Annuity: \$26,603.28  
Percentage Earned: 46.875061  
Effective Date: October 26, 2010
- c. Name: Mark C. Goniwiecha  
Date of Birth:  
Department: University of Guam  
Length of Service: 23 Years 02 Months 00 Days  
Service Factor: 23.166  
Average Annual Salary: \$87,886.86  
Annual Annuity: \$46,505.28  
Percentage Earned: 52.914940  
Effective Date: September 04, 2010

- d. Name: Elias S. Gumataotao  
Date of Birth:  
Department: Guam Water Works Authority  
Length of Service: 24 Years 03 Months 15 Days  
Service Factor: 24.291  
Average Annual Salary: \$75,787.34  
Annual Annuity: \$42,234.48  
Percentage Earned: 55.727618  
Effective Date: September 18, 2010
- e. Name: Teddy C. Quenga  
Date of Birth:  
Department: Department of Education  
Length of Service: 15 Years 03 Months 15 Days  
Service Factor: 15.291  
Average Annual Salary: \$26,251.73  
Annual Annuity: \$ 8,722.80  
Percentage Earned: 33.227524  
Effective Date: October 01, 2007
- f. Name: Adelina C. Santos  
Date of Birth:  
Department: Mental Health & Substance Abuse  
Length of Service: 13 Years 09 Months 15 Days  
Service Factor: 13.791  
Average Annual Salary: \$29,545.03  
Annual Annuity: \$ 8,709.12  
Percentage Earned: 29.477445  
Effective Date: September 25, 2010
- g. Name: Richard K. Skipper  
Date of Birth:  
Department: Guam Community College  
Length of Service: 22 Years 00 Months 00 Days  
Service Factor: 22.000  
Average Annual Salary: \$61,027.62  
Annual Annuity: \$30,513.84  
Percentage Earned: 50.000049  
Effective Date: July 31, 2010

h. Name: John F.B. Torres  
Date of Birth:  
Department: Guam Community College  
Length of Service: 11 Years 07 Months 15 Days  
Service Factor: 11.625  
Average Annual Salary: \$15,068.46  
Annual Annuity: \$ 3,647.52  
Percentage Earned: 24.206322  
Effective Date: September 26, 2010

C. SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

a. Name: Joaquin P. Concepcion  
Date of Death: January 06, 2011  
Annuity due Decease: \$14,780.40  
Surviving Spouse: Rita L. Concepcion  
Survivor's Annuity: \$ 7,390.32  
Percentage Earned: 50%  
Effective Date: January 06, 2011

b. Name: Galo L. Crisostomo  
Date of Death: November 15, 2010  
Annuity due Decease: \$13,961.04  
Surviving Spouse: Ana C. Crisostomo  
Survivor's Annuity: \$ 6,980.64  
Percentage Earned: 50%  
Effective Date: November 15, 2010

c. Name: Vicente F. Cruz  
Date of Death: January 13, 2011  
Annuity due Decease: \$25,477.44  
Surviving Spouse: Patricia M. Cruz  
Survivor's Annuity: \$12,738.72  
Percentage Earned: 50%  
Effective Date: January 13, 2011

- d. Name: Jesus B. Guerrero  
Date of Death: December 16, 2010  
Annuity due Decease: \$21,602.64  
Surviving Spouse: Olivia S. Guerrero  
Survivor's Annuity: \$10,801.44  
Percentage Earned: 50%  
Effective Date: December 16, 2010
- e. Name: Johnny C. Limehouse  
Date of Death: November 06, 2010  
Annuity due Decease: \$12,730.32  
Surviving Spouse: Julia H. Limehouse  
Survivor's Annuity: \$ 6,365.28  
Percentage Earned: 50%  
Effective Date: November 06, 2010
- f. Name: Lucy B. Mira  
Date of Death: November 15, 2010  
Annuity due Decease: \$33,044.16  
Surviving Spouse: Juan G. Mira  
Survivor's Annuity: \$16,522.08  
Percentage Earned: 50%  
Effective Date: November 15, 2010
- g. Name: Atanacio LG Salas  
Date of Death: June 19, 2010  
Annuity due Decease: \$13,157.76  
Surviving Spouse: Priscilla F. Salas  
Survivor's Annuity: \$ 6,578.88  
Percentage Earned: 50%  
Effective Date: June 19, 2010
- h. Name: Pedro A. Salas  
Date of Death: January 04, 2011  
Annuity due Decease: \$19,090.80  
Surviving Spouse: Ana R. Salas  
Survivor's Annuity: \$ 9,545.52  
Percentage Earned: 50%  
Effective Date : January 04, 2011

2.(a) Minor Children Survivor Benefits (1)

1. Lawrence E.C. Fejeran

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1988	Name	Priscilla F. Salas
	Surviving Spouse of	Atanacio LG Salas
	Agency	Parks & Recreation
	Effective Date	June 19, 20910
1989	Name	Julia H. Limehouse
	Surviving Spouse of	Johnny C. Limehouse
	Agency	Guam Police Department
	Effective Date	November 06, 2010
1990	Name	Ana C. Crisostomo
	Surviving Spouse of	Galo L. Crisostomo
	Agency	Customs & Quarantine
	Effective Date	November 15, 2010
1991	Name	Juan G. Mira
	Surviving Spouse of	Lucy B. Mira
	Agency	Department of Education
	Effective Date	November 15, 2010
1992	Name	Elaine T. Erickson
	Surviving Spouse of	John L. Erickson
	Agency	Department of Education
	Effective Date	November 19, 2010
1993	Name	Janet D. Armstrong
	Date of Birth	
	Agency	Department of Education
	Effective Date	November 20, 2010

1994	Name	Feresita P. Chiguina
	Date of Birth	
	Agency	Department of Education
	Effective Date	November 30, 2010
1995	Name	Ronald J. Taitano
	Date of Birth	
	Agency	Department of Education
	Effective Date	December 04, 2010
1996	Name	Olivia S. Guerrero
	Surviving Spouse of	Jesus B. Guerrero
	Agency	University of Guam
	Effective Date	December 16, 2010
1997	Name	Rosanne S. Ada (RE-INSTATEMENT)
	Date of Birth	
	Agency	Vocational Rehabilitation
	Effective Date	January 01, 2011
1998	Name	Agusto B. Aflague
	Date of Birth	
	Agency	Governor's Office
	Effective Date	January 01, 2011
1999	Name	John T. Anderson
	Date of Birth	
	Agency	Department of Administration
	Effective Date	January 01, 2011
2000	Name	Irene T. Bustos
	Date of Birth	
	Agency	Department of Revenue & Taxation
	Effective Date	January 01, 2011
2001	Name	John P. Camacho
	Date of Birth	
	Agency	Department of Revenue & Taxation
	Effective Date	January 01, 2011



2002	Name	Michael W. Cruz
	Date of Birth	
	Agency	Governor's Office
	Effective Date	January 01, 2011
2003	Name	Rosa R. DeLeon Guerrero
	Date of Birth	
	Agency	Department of Education
	Effective Date	January 01, 2011
2004	Name	Alfred F. Dueñas
	Date of Birth	
	Agency	Governor's Office
	Effective Date	January 01, 2011
2005	Name	Jesse G. Garcia
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	January 01, 2011
2006	Name	Agnes LT Mendiola
	Date of Birth	
	Agency	Department of Education
	Effective Date	January 01, 2011
2007	Name	Urbano B. Paet
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	January 01, 2011
2008	Name	Ana R. Salas
	Surviving Spouse of	Pedro A. Salas
	Agency	Guam Fire Department
	Effective Date	January 04, 2011
2009	Name	Rita L. Concepcion
	Surviving Spouse of	Joaquin P. Concepcion
	Agency	Guam Water Works Authority
	Effective Date	January 06, 2011

2010 Name Patricia M. Cruz  
Surviving Spouse of Vicente F. Cruz  
Agency Department of Education  
Effective Date January 13, 2011

2011 Name Filomena M. Cantoria  
Date of Birth -  
Agency University of Guam  
Effective Date January 30, 2011

## V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of February 09, 2011, the following correspondence is recommended for **DISAPPROVAL** to the Board of Trustees.

COR 10-001 – Fred A. Gofigan, SS# XXX-XX-3956, Governor’s Office

**Request:** Mr. Gofigan has submitted his letter dated December 09, 2010, requesting consideration to be granted the opportunity to change previous NON-Base Option election from Exclusion to Inclusion and to apply for Education Credit for retirement purposes.

<b>Service History:</b>	<b>Agency</b>	<b>Status</b>
Aug. 25, 1970 to Dec. 14, 1984	Guam Legislature	Member
Sept. 08, 1987 to Nov. 12, 1987	Governor’s Office	Member
Jan. 02, 1989 to Jan. 08, 2003	Guam Legislature	Member
Feb. 10, 2003 to Dec. 31, 2010	Governor’s Office	Member/Resigned

### **Discussion:**

The Non-Base Option program in accordance with P.L. 19-19 and P.L. 20-04, offered two options for employees to select in which may or may not impact annuity benefits upon retirement are as follows:

**Inclusion:** Employees who elect this option **choose to contribute** 10.5% of their earnings identified such as overtime, bonuses, hazardous duty pay, night differential pay, lump sum annual leave pay, summer school pay, extra teaching assignment pay, and other salary for services rendered paid to members by the government, to be included as salary in achieving the Highest Average Annual Salary for retirement purposes. This would result with an increase in retirement annuity benefit payments.

**Exclusion:** Employees who elect this option **choose not to contribute** the additional 10.5% of their earnings identified such as overtime, bonuses, hazardous duty pay, night differential pay, lump sum annual leave pay, summer school pay, extra teaching assignment pay, and other salary for services rendered paid to members by the government, for retirement purposes. The end result is that the average annual salary is determined from Base salary earnings only in calculating retirement annuity benefit payments.

The Education Credit program in accordance with P.L. 20-04 allowed employees who obtained a graduate or undergraduate degree and meet the provision eligibility requirements, to submit application to claim and purchase credit for retirement purposes.

Application submission and payment arrangements must be made no later than June 14, 1989. Failure to do so within the time limitations shall be deemed as a forfeit of rights to take such educational credit.

**Recommendation:**

Our findings relative to the request to change Non-Base Option from Exclusion to Inclusion and to apply for Education Credit are as follows:

**Non-Base Option:** Mr. Gofigan completed his option form for submission to the Fund on June 09, 1989, indicating Exclusion for non-base pay and further acknowledging that such election is irrevocable for the duration of his Fund membership.

**Education Credit:** The service credit program ended on June 14, 1989 and does not allow for prospective application or service credit claims.

In conclusion of these findings, the recommendation is to, **1.** Deny the request to change the non-base option on the basis that such election is irrevocable and, **2.** Deny the request to apply for education credit on the basis that the application deadline ended on June 14, 1989 and service credit claims no longer exist pursuant to the enabling clause of P.L. 20-04, Section 6. (a) (6).