

***Government of Guam Retirement
Fund***

***MEMBERS' AND BENEFITS
COMMITTEE***

***FEBRUARY, 2009
END OF MONTH REPORT***

Committee Summary
August '08 to July '09

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
MEMBERS' & BENEFITS DIVISION STAFF	16	16*	16	16	16	16	16					
No. of Active Members												
Defined Benefits	3,797	3,797*	3,862	3,854	3,821	3,821	3,817					
Defined Contributions	5,906	5,906*	6,763	6,854	6,875	6,875	6,709					
No. of Retirees												
Defined Benefits	6,883	6,883*	6,902	6,906	6,911	6,904	6,891					
Defined Contributions	222	222*	231	230	232	232	236					
No. of Cases Pending	63	0	79	63	63	41	39	0	0	0	0	0
8119, 8120 and 8120.1	1	1*	0	0	5	4	0					
a Age Retirement	0	8*	0	0	0	0	2					
b Age Retirement (ERIP)	2	2*	4	1	1	3	0					
c Optional Retirement	2	2*	10	12	25	12	4					
d Service Retirement	0	0*	1	0	0	1	0					
e Service Retirement (ERIP)	6	6*	0	9	7	0	4					
f Medical Disability Applicants	5	5*	0	2	3	0	1					
g Medical Disability - Appeals	0	0*	2	0	2	2	3					
h Deferred Age (W/o Survivor Benefits)	0	0	0	0	0	1	0					
i Deferred Age (W/ Survivor Benefits)	15	15*	20	3	4	5	8					
8130 Par 3	0	0*	1	0	0	1	2					
8134 (a)	0	0*	1	1	1	0	0					
j Survivor Annuity Benefits	0	0*	1	1	1	0	0					
8134(a).3	32	32*	40	35	15	12	15					
k Minor Children Survivor Benefits	59	0	79	52	53	41	34	0	0	0	0	0
8134(a).4c	1	1*	0	0	5	4	0					
l Disabled Adult Survivor Benefits	0	0*	0	0	0	0	2					
m New Retirees	2	2*	4	1	1	3	0					
No. of Cases Acted On	59	0	79	52	53	41	34	0	0	0	0	0
8119, 8120 and 8120.1	1	1*	0	0	5	4	0					
a Age Retirement	0	0*	0	0	0	0	2					
b Age Retirement (ERIP)	2	2*	4	1	1	3	0					
c Optional Retirement	2	2*	10	12	25	12	4					
d Service Retirement	0	0*	1	0	0	1	0					
e Service Retirement (ERIP)	6	6*	0	0	0	0	0					
f Medical Disability Applicants	1	1*	0	0	0	0	0					
g Medical Disability - Appeals	0	0*	2	0	2	2	3					
8130 Par 3	0	0	0	0	0	1	0					
8130(a).3	15	15*	20	3	4	5	8					
8134(a).4c	0	0*	1	1	1	0	0					
l Disabled Adult Survivor Benefits	32	32*	40	35	15	12	15					
New Retirees	2	0*	1	1	1	1	1					
No. of Committee Meetings Held	0	0*	0	0	0	0	0					
Communications Received	0	0*	0	0	0	0	0					
Communications Acted On	0	0*	0	0	0	0	0					

* No scheduled meeting held during the month of September, 2008



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

February 26, 2009

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: February, 2009- End of Month Report

Please find attached the Members' and Benefits Committee's February, 2009 End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the February period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I. **TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	3,817
2.	Defined Contributions	<u>6,709</u>

10,526

B. No. of Retirees

1.	Defined Benefits	6,891
2.	Defined Contributions	<u>236</u>

7,127

17,653

II. **TOTAL STAFFING:**

A. Benefit Services Department

1.	Budget 2009	13
	Actual	

10

B. Members' Services Division

1.	Budget 2009	9
	Actual	

6

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of February 11, 2009, the following applications are recommended for **APPROVAL** to the Board of Trustees:

MEMBERS AND BENEFITS RETIREMENT APPLICANTS

A. SECTION 8119, 8120, 8120.1

1. Deferred Age Retirement Applicant (§8120. after 10/01/81)

a.	Name:	Franklin J. Gutierrez
	Date of Birth:	
	Department:	Department of Law
	Length of Service:	17 Years 01 Month 15 Days
	Service Factor:	17.125
	Average Annual Salary:	\$51,086.67
	Annual Annuity:	\$19,317.12
	Percentage Earned:	37.812446
	Effective Date:	November 14, 2008

1(b) Age Retirement Applicant (§8120.1 after 08/22/84)

a.	Name:	Carmen B. Mariano
	Date of Birth:	
	Department:	Public Health & Social Services
	Length of Service:	21 Years 05 Months 00 Days
	Service Factor:	21.416
	Average Annual Salary:	\$31,513.68
	Annual Annuity:	\$15,296.64
	Percentage Earned:	48.539681
	Effective Date:	October 25, 2008

2. Service Retirement Applicants (§8119. Prior to 10/01/81)

- a. Name: Joseph M. Artero
 Date of Birth:
 Department: Public Defenders Service Corp
 Length of Service: 30 Years 11 Months 00 Days
 Service Factor: 30.916
 Average Annual Salary: \$48,860.69
 Annual Annuity: \$35,321.28
 Percentage Earned: 72.289769
 Effective Date: October 01, 2008
- b. Name: Dolores S. Cabrera
 Date of Birth:
 Department: Guam Public School System
 Length of Service: 28 Years 06 Months 00 Days
 Service Factor: 28.500
 Average Annual Salary: \$31,425.45
 Annual Annuity: \$20,819.28
 Percentage Earned: 66.249743
 Effective Date: October 01, 2008
- c. Name: Lourdes F. Cepeda
 Date of Birth:
 Department: Public Defenders
 Length of Service: 32 Years 10 Months 00 Days
 Service Factor: 32.833
 Average Annual Salary: \$54,844.32
 Annual Annuity: \$42,275.28
 Percentage Earned: 77.082330
 Effective Date: November 01, 2008

d. Name: Raymond T. Taimanglo, Jr.
Date of Birth:
Department: Department of Customs & Quarantine
Length of Service: 30 Years 09 Months 00 Days
Service Factor: 30.750
Average Annual Salary: \$57,633.73
Annual Annuity: \$41,424.24
Percentage Earned: 71.874994
Effective Date: September 27, 2008

B. SECTION 8130 RETIREMENT APPLICANTS without SURVIVOR'S BENEFITS

a. Name: Leroy F. Heitz
Date of Birth:
Department: University of Guam
Length of Service: 20 Years 09 Months 15 Days
Service Factor: 20.791
Average Annual Salary: \$126,982.29
Annual Annuity: \$ 59,653.20
Percentage Earned: 46.977574
Effective Date: October 20, 2007

b. Name: Victor M. Mantanona
Date of Birth:
Department: Department of Public Works
Length of Service: 22 Years 10 Months 15 Days
Service Factor: 22.875
Average Annual Salary: \$33,077.34
Annual Annuity: \$17,262.24
Percentage Earned: 52.187509
Effective Date: July 07, 2008

c. Name: Robert L. Nielson
Date of Birth:
Department: University of Guam
Length of Service: 19 Years 09 Months 15 Days
Service Factor: 19.791
Average Annual Salary: \$75,395.78
Annual Annuity: \$33,534.24
Percentage Earned: 44.477608
Effective Date: December 20, 2008

C. SECTION 8134 SURVIVOR'S ANNUITY APPLICANTS

a. 1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

a. Name: Howard R. Blas
Date of Death: December 31, 2008
Annuity due Decease: \$29,436.24
Surviving Spouse: Maria C. Blas
Survivor's Annuity: \$14,718.24
Percentage Earned: 50%
Effective Date: December 31, 2008

b. Name: Pedro T. Castro
Date of Death: January 23, 2009
Annuity due Decease: \$17,953.44
Surviving Spouse: Delfina C. Castro
Survivor's Annuity: \$ 8,976.72
Percentage Earned: 50%
Effective Date: January 23, 2009

c. Name: Doris T. Cruz
Date of Death: January 06, 2009
Annuity due Decease: \$18,477.84
Surviving Spouse: Joaquin S. Cruz
Survivor's Annuity: \$ 9,239.04
Percentage Earned: 50%
Effective Date: January 06, 2009

- d. Name: Ernest J. Hamrick
Date of Death: December 11, 2008
Annuity due Decease: \$17,906.16
Surviving Spouse: Marie Q. Hamrick
Survivor's Annuity: \$ 8,953.20
Percentage Earned: 50%
Effective Date: December 11, 2008
- e. Name: Roman D. Respicio
Date of Death: December 24, 2008
Annuity due Decease: \$33,242.64
Surviving Spouse: Frances A. Respicio
Survivor's Annuity: \$16,621.44
Percentage Earned: 50%
Effective Date: December 24, 2008
- f. Name: Florencio S. Rupley
Date of Death: December 30, 2008
Annuity due Decease: \$12,050.64
Surviving Spouse: Rosa B. Rupley
Survivor's Annuity: \$ 6,025.44
Percentage Earned: 50%
Effective Date: December 30, 2008
- g. Name: Agnes R. Story
Date of Death: April 28, 2008
Annuity due Decease: \$12,840.00
Surviving Spouse: Granville Dalton Story
Survivor's Annuity: \$ 6,420.00
Percentage Earned: 50%
Effective Date: April 28, 2008

1. (a) Surviving Spouse Annuity (a) (§8120.1 after 08/22/84)

a.	Name:	Danny D. Babauta
	Date of Death:	November 11, 2008
	Annuity due Decease:	\$24,083.28
	Surviving Spouse:	Jeanette F. Babauta
	Survivor's Annuity:	\$12,041.76
	Percentage Earned:	50%
	Effective Date:	November 11, 2008

2. (a).(3) Minor Child Survivor Benefits

1. Yoshiko A.G. Aguon
2. Daryl D.G. Aguon

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1510	Name	David R. Damian
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	March 12, 1998
1511	Name	Granville Dalton Story
	Surviving Spouse of	Agnes R. Story
	Agency	Guam Telephone Authority
	Effective Date	April 28, 2008
1512	Name	Marie Q. Hamrick
	Surviving Spouse of	Ernest J. Hamrick
	Department	Guam Water Works Authority
	Effective Date	December 11, 2008
1513	Name	Frances A. Respicio
	Surviving Spouse of	Roman D. Respicio
	Department	Guam Water Works Authority
	Effective Date	December 24, 2008

1514	Name Surviving Spouse of Department Effective Date	Rosa B. Rupley Florencio S. Rupley Department of Public Works December 30, 2008
1515	Name Surviving Spouse of Department Effective Date	Maria C. Blas Howard R. Blas Guam Police Department December 31, 2008
1516	Name Date of Birth Department Effective Date	Farouq G. Abawi University of Guam January 01, 2009
1517	Name Date of Birth Department Effective Date	Custodio L. Alvarez, Jr. Guam Power Authority January 01, 2009
1518	Name Date of Birth Department Effective Date	Jeff D.T. Barcinas University of Guam January 01, 2009
1519	Name Date of Birth Department Effective Date	Jacqueline Q. Taimanglo Revenue & Taxation January 01, 2009
1520	Name Surviving Spouse of Department Effective Date	Gloria C. Matanane Gregory A. Matanane Department of Parks & Recreation January 03, 2009
1521	Name Surviving Spouse of Department Effective Date	Joaquin S. Cruz Doris T. Cruz Guam Public School System January 06, 2009

1522	Name	Paul F. San Nicolas
	Date of Birth	
	Department	Guam Fire Department
	Effective Date	January 13, 2009
1523	Name	Delfina C. Castro
	Surviving Spouse of	Pedro T. Castro
	Department	Department of Land Management
	Effective Date	January 23, 2009
1524	Name	Michael P. Murphy
	Date of Birth	
	Department	Guam Public School System
	Effective Date	February 18, 2009

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of February 11, 2009, the following applications are recommended to be forwarded to the Board of Trustees for their review/discussion and disposition.

A. SECTION 8123 - DISABILITY APPLICANTS

- | | | |
|----|---------------------|---------------------------------|
| a. | Applicant Number | 09-9079 |
| | Date of Birth | |
| | Department | Mental Health & Substance Abuse |
| | Length of Service | 13 Years 09 Months 00 Days |
| | Date of Application | August 25, 2008 |
| b. | Applicant Number | 09-3393 |
| | Date of Birth | |
| | Department | Department of Corrections |
| | Length of Service | 17 Years 06 Months 00 Days |
| | Date of Application | October 09, 2008 |
| c. | Applicant Number | 09-5783 |
| | Date of Birth | |
| | Department | Department of Public Works |
| | Length of Service | 23 Years 03 Months 00 Days |
| | Date of Application | September 10, 2008 |
| d. | Applicant Number | 09-2972 |
| | Date of Birth | |
| | Department | Department of Administration |
| | Length of Service | 16 Years 01 Month 00 Days |
| | Date of Application | August 08, 2008 |

B. SECTION 8126 - DISABILITY APPLICANT (Appeal)

- | | | |
|----|---------------------|----------------------------|
| a. | Applicant Number | 08-1722 |
| | Date of Birth | |
| | Department | Guam Public School System |
| | Length of Service | 19 Years 00 Months 00 Days |
| | Date of Application | April 18, 2007 |