

***Government of Guam Retirement
Fund***

***MEMBERS' AND BENEFITS
COMMITTEE***

***FEBRUARY, 2006
END OF MONTH REPORT***



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Gerard A. Cruz
Trustee

March 10, 2006

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairman, Members' and Benefits Committee
Government of Guam Retirement Fund

SUBJECT: February, 2006 - End of Month Report

Please find attached the Members' and Benefits Committee's February, 2006 - End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the February period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

I.	TOTAL MEMBERS SERVED:		
A.	No. of Active Members		
	1.	Defined Benefits	4,392
	2.	Defined Contributions	<u>5,861</u>
			10,253
B.	No. of Retirees		
	1.	Defined Benefits	6,842
	2.	Defined Contributions	<u>140</u>
			<u>6,982</u>
			17,235
II.	TOTAL STAFFING:		
A.	Benefit Services Department		
	1.	Budget 2006	10
		Actual	10
B.	Members' Services Division		
	1.	Budget 2006	10
		Actual	6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants	Pre 10/01/81	20/25/60	
	Section 8120 Applicants	Post 10/01/81	25/30/60	
	Section 8120.1 Applicants	Post 08/22/84	25/30/65	
1.	Age Retirement	A. Regular	6	
		B. ERIP	0	
		C. Optional	1	7
2.	Service Retirement	A. Regular	22	
		B. ERIP	1	23
B.	Section 8123 Applicants	Medical Disability		10
C.	Section 8126 Applicants	Medical Disability Appeals		6
D.	Section 8130 Applicants	Deferred Age		2
E.	Section 8134 Applicants	(a) Surviving Spouse		8
		(a).3 Minor Children		1
		(a)4C Disabled Adult Survivor		0
F.	New Retirees	(Nos. 780-796)		<u>17</u>
		TOTAL CASES REVIEWED		74

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of February 27, 2006, and subsequent meetings thereafter, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8123 - (Medical Disability Applicants)

- a. Name: Gregory M. Mendiola, Jr.
Date of Birth:
Department: Department of Agriculture
Length of Service: 16 Years 00 Months 15 Days
Date of Application: November 21, 2005

- b. Name: Albert C. Opena, Jr.
Date of Birth:
Department: Guam Public School System
Length of Service: 15 Years 06 Months 00 Days
Date of Application: November 22, 2004

- c. Name: Joseph R. Roman
Date of Birth:
Department: Guam Public School System
Length of Service: 21 Years 04 Months 00 Days
Date of Application: November 08, 2005

B. SECTION 8126 - (Medical Disability Applicants - Appeal)

- a. Name: Juan T. Castro
Date of Birth:
Department: Department of Public Works
Length of Service: 10 Years 09 Months 00 Days
Date of Application: February 01, 2005

- b. Name: Thelma E.M. Sarmiento
Date of Birth:
Department: University of Guam
Length of Service: 22 Years 04 Months 00 Days
Date of Application: April 21, 2005

C. SECTION 8130 (Age Retirement applicant WITHOUT Survivor Benefits)

a. Name: Abdulgaffar Peang-Meth
Date of Birth:
Department: University of Guam
Length of Service: 14 Years 01 Month 00 Days
Service Factor: 14.083
Average Annual Salary: \$75,380.53
Annual Annuity: \$22,770.48
Percentage Earned: 30.2073758
Effective Date: July 25, 2004

b. Name: Nenita G. Dumaliang
Date of Birth:
Department: University of Guam
Length of Service: 21 Years 05 Months 00 Days
Service Factor: 21.416
Average Annual Salary: \$44,335.61
Annual Annuity: \$21,520.56
Percentage Earned: 48.5401238
Effective Date: January 01, 2006

D. SECTION 8134 (Survivor Annuity Applicants)

1. Surviving Spouse Annuity (a) (Regular §8119. Prior to 10/10/81)

a. Name: Jose F. Benavente
Date of Death: January 06, 2006
Annuity due Decease: \$30,060.72
Surviving Spouse: Barbara Q. Benavente
Survivor's Annuity: \$15,030.48
Percentage Earned: 50%
Effective Date: January 06, 2006

b. Name: Tomas Z. Garrido
Date of Death: January 26, 2006
Annuity due Decease: \$11,482.32
Surviving Spouse: Carmen B.-Garrido
Survivor's Annuity: \$ 5,741.28
Percentage Earned: 50%
Effective Date: January 26, 2006

- c. Name: Gene A. Morrison, Sr.
Date of Death: December 27, 2002
Annuity due Decease: \$34,554.72
Surviving Spouse: Cecilia AQ Morrison
Survivor's Annuity: \$17,277.36
Percentage Earned: 50%
Effective Date: December 27, 2002
- d. Name: Vicente C. Quichocho
Date of Death: December 19, 2005
Annuity due Decease: \$20,305.92
Surviving Spouse: Dorothea B. Quichocho
Survivor's Annuity: \$10,152.96
Percentage Earned: 50%
Effective Date: December 19, 2005
- e. Name: Jose A. Rivera
Date of Death: December 25, 2005
Annuity due Decease: \$19,084.56
Surviving Spouse: June S. Rivera
Survivor's Annuity: \$ 9,542.40
Percentage Earned: 50%
Effective Date: December 25, 2005
- f. Name: David S. Roberto
Date of Death: January 03, 2006
Annuity due Decease: \$26,833.92
Surviving Spouse: Teresita Q. Roberto
Survivor's Annuity: \$13,416.96
Percentage Earned: 50%
Effective Date: January 03, 2006
- g. Name: Anthony John C. Santos
Date of Death: December 24, 2005
Annuity due Decease: \$30,066.72
Surviving Spouse: Rita Q. Santos
Survivor's Annuity: \$15,033.36
Percentage Earned: 50%
Effective Date: December 24, 2005

h. Name: Jose C. Terlaje
 Date of Death: December 30, 2005
 Annuity due Decease: \$32,152.56
 Surviving Spouse: Frances Q. Terlaje
 Survivor's Annuity: \$16,076.40
 Percentage Earned: 50%
 Effective Date: December 30, 2005

2. Minor Child Survivor Applicant (a).3

a. Jenalyn Laxamana Nantin

E. Supplemental Listing of New Retirees and Finalized Retirement Annuities

780	Name Surviving Spouse of Department Effective Date	Cecilia AQ Morrison Gene A. Morrison Department of Public Works December 27, 2002
781	Name Date of Birth Department Effective Date	Fernando S. Diaz Guam Memorial Hospital Authority July 14, 2004
782	Name Surviving Spouse of: Department Effective Date	Elizabeth Q. Cauley Roger L. Cauley Guam Memorial Hospital Authority September 25, 2005
783	Name Date of Birth Department Effective Date	Mary C. Taitingfong Guam Public School System November 26, 2005
784	Name Date of Birth Department Effective Date	Joseph AU Malonzo Guam International Airport Authority December -10, 2005
785	Name Surviving Spouse of Department Effective Date	Valentin R. Mendiola Claire C. Mendiola Guam Memorial Hospital Authority December 18, 2005

786	Name Surviving Spouse of Department Effective Date	Rita Q. Santos Anthony John C. Santos Department of Public Works December 24, 2005
787	Name Date of Birth Department Effective Date	Leonard K. Badua Guam International Airport Authority December 25, 2005
788	Name Surviving Spouse of Department Effective Date	June S. Rivera Jose A. Rivera Mayor's Council December 25, 2005
789	Name Surviving Spouse of Department Effective Date	Frances Q. Terlaje Jose C. Terlaje Department of Public Works December 30, 2005
790	Name Date of Birth Department Effective Date	John P. Sablan University of Guam December 31, 2005
791	Name Date of Birth Department Effective Date	Jesse C. Siguenza Guam Public School System December 31, 2005
792	Name Date of Birth Department Effective Date	Peter F. Villagomez Department of Parks & Recreation December 31, 2005
793	Name Date of Birth Department Effective Date	Nenita G. Dumaliang University of Guam January 01, 2006
794	Name Surviving Spouse of Department Effective Date	Teresita Q. Roberto David S. Roberto Port Authority of Guam January 03, 2006

795	Name	Barbara Q. Benavente
	Surviving Spouse of	Jose F. Benavente
	Department	Department of Public Works
	Effective Date	January 06, 2006
796	Name	Carmen B. Garrido
	Surviving Spouse of	Tomas Z. Garrido
	Department	Department of Agriculture
	Effective Date	January 26, 2006

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of February 27, 2006, the following applications are recommended for **DISAPPROVAL** to the board of Trustees:

A. SECTION 8126 (Medical Disability Applicant - Appeal)

1.	Name:	Anthony W.C. Tajeron
	Date of Birth:	
	Department:	Guam Police Department
	Length of Service:	13 Years 07 Months 00 Days
	Date of Application:	June 27, 2005

VI. REVIEW AND FINDINGS (Correspondences)

1. **COR-05-7 RE: Richard K. Skipper - Guam Community College**

REQUEST

Mr. Skipper has submitted his letter petitioning the Board of Trustees of the Retirement Fund for Military Service Credits previously denied.

Service History	January 16, 1990 to August 14, 1991 - Department of Education
	August 15, 1991 to Present - Guam Community College

DISCUSSION

With reference to §8108(h) repealed and reenacted by PL 19-19 on August 22, 1988 which stipulates that new employees wishing to obtain military service credit for retirement purposes, must apply within sixty (60) days from their employment date. Failure to do so will be deemed to constitute grounds for waiver of such credit.

Personal records indicate initial employment with Department of Education was effective January 16, 1990. Application for military credit was received by the fund on February 24, 1944. A correspondence dated June 07, 1994 was prepared and addressed to Mr. Skipper with notification that his application exceeds the sixty (60) days requirement for credit consideration and is subsequently denied military service credit.

FINDINGS

Mr. Skipper's application exceeds the sixty (60) days requirement for credit consideration, therefore, we recommend **DISAPPROVAL** of this request.

2. COR 05-08 RE: John D. Diego, Guam Public School System

REQUEST

Mr. Diego has submitted his request to be granted retirement service credit for Civil Service employment from July 27, 1987 through February 24, 1989 and February 27, 1989 through September 04, 1991.

Service History May 19, 1980 to December 19, 1980 - Guam Police
Department

June 10, 1984 to August 15, 1984 - Dept of Parks &
Recreation

September 08, 1991 to June 30, 1995 - University of Guam

August 21, 1995 to present - Guam Public School System

REFERENCE §8112. Same: Credit for Subsequent Civil Service.

Any person who was a member of the Civil Service of the United States of America after may 1, 1951 and who prior to June 1, 1989 was employed by the Government of Guam, shall be entitled to credit for services rendered the United States Government after may 1, 1951, not to exceed five (5) years. In the case of any such person who was a member of the Retirement Fund of the United States government, credit shall be granted only when he:

- (a) *definitely and finally terminates his membership in such Fund:*
- (b) *definitely and finally renounces any future benefits due him there under:*
- (c) receives a refund of his accumulated contributions there from: and
- (d) makes a payment to the Fund of the equivalent of the amount paid to the federal fund by him and his employer during the last five (5) years of his employment in the Civil Service or during the

period ending with the termination of said employment which is the equivalent to the period for which he seeks credit if less than five (5) years, including regular interest from the date of such termination to the date of payment.

DISCUSSION

Examination of the forms provided by the federal government indicate the following:

1. Employment from 07/27/87 to 02/24/89 is certified that contributions were made to FICA. Mr. Diego will be credited this period for future social security benefits.
2. Employment from 02/27/89 to 09/04/91 is certified that Mr. Diego was not enrolled with the Civil Service Retirement plan.

FINDINGS

Mr. Diego does not meet the statute requirements for civil service credit, therefore, we recommend **DISAPPROVAL** of this request.