

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE*

DECEMBER, 2012 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taltano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

December 28, 2012

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: December, 2012- Report

Please find attached the Members' and Benefits Committee's December, 2012 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the December period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	3,105
2.	Defined Contributions	<u>7,809</u>

10,914

B. No. of Retirees

1.	Defined Benefits	7,035
2.	Defined Contributions	<u>475</u>

7,510
18,424

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2012	12
	Actual	7

B. Members' Services Division

1.	Budget 2012	8
	Actual	6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	0
		B. Regular	1
		C. ERIP	0
			1
2.	Service Retirement	A. Regular	5
		B. ERIP	0
			5
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age w/o Survivor Benefits		0
E.	Section 8134 Applicants (a) Surviving Spouse		8
	(a).3 Minor Children		1
	(a) 4c Disabled Adult Survivor		1
F.	New Retirees (Nos. 2529 - 2550)		22
	TOTAL CASES REVIEWED		38

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 12, 2012, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Deferred Age Retirement Applicant (§8119 prior to 10/01/81)

a.	Name:	Juan A. Quidachay
	Date of Birth:	
	Department:	Guam Legislature
	Length of Service:	17 Years 00 Months 00 Days
	Service Factor:	17.000
	Average Annual Salary:	\$37,056.27
	Annual Annuity:	\$13,896.00
	Percentage Earned:	37.499726
	Effective Date:	October 23, 2012

2. Service Retirement Applicants (§8119. prior to 10/01/81)

a.	Name:	Janice S. Benavente
	Date of Birth:	
	Department:	Department of Revenue & Taxation
	Length of Service:	36 Years 00 Months 00 Days
	Service Factor:	36.000
	Average Annual Salary:	\$59,107.69
	Annual Annuity:	\$50,241.60
	Percentage Earned:	85.000107
	Effective Date:	September 29, 2012

b. Name: Rosita L. Dalisay
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$63,641.11
Annual Annuity: \$54,095.04
Percentage Earned: 85.000151
Effective Date: September 18, 2012

c. Name: Dorothea LG Jesus
Date of Birth:
Department: Department of Education
Length of Service: 29 Years 10 Months 15 Days
Service Factor: 29.875
Average Annual Salary: \$56,192.13
Annual Annuity: \$39,158.88
Percentage Earned: 69.687481
Effective Date: August 04, 2012

2(a) Service Retirement Applicants (§8120 after 10/01/81)

a. Name: Maria Q. Borja
Date of Birth:
Department: Department of Correction
Length of Service: 33 Years 06 Months 15Days
Service Factor: 33.541
Average Annual Salary: \$69,715.49
Annual Annuity: \$54,972.48
Percentage Earned: 78.852605
Effective Date: September 22, 2012

b. Name: Linda M. Mateo
Date of Birth:
Department: Department of Education
Length of Service: 31 Years 01 Month 00Days
Service Factor: 31.083
Average Annual Salary: \$32,775.76
Annual Annuity: \$23,830.32
Percentage Earned: 72.707146
Effective Date: August 25, 2012

B. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (§8119. Prior to 10/01/81)

a. Name: Roman A. Aguero
Date of Death: October 31, 2012
Annuity due Decease: \$15,368.64
Surviving Spouse: Gloria F. Aguero
Survivor's Annuity: \$ 9,221.28
Percentage Earned: 60%
Effective Date: October 31, 2012

b. Name: Pedro G. Cepeda
Date of Death: November 12, 2012
Annuity due Decease: \$36,974.16
Surviving Spouse: Serafina T. Cepeda
Survivor's Annuity: \$22,184.40
Percentage Earned: 60%
Effective Date: November 12, 2012

c. Name: Edward C. Chan
Date of Death: November 14, 2012
Annuity due Decease: \$17,826.00
Surviving Spouse: Margarita R. Chan
Survivor's Annuity: \$10,695.60
Percentage Earned: 60%
Effective Date: November 14, 2012

- d. Name: Mary T. Flores
Date of Death: November 19, 2012
Annuity due Decease: \$13,365.36
Surviving Spouse: Joaquin C. Flores
Survivor's Annuity: \$ 8,019.12
Percentage Earned: 60%
Effective Date: November 19, 2012
- e. Name: Daniel C. Guzman
Date of Death: November 07, 2012
Annuity due Decease: \$31,901.52
Surviving Spouse: Aimy N. Guzman
Survivor's Annuity: \$19,140.96
Percentage Earned: 60%
Effective Date: November 07, 2012
- f. Name: Robert S. Mendiola
Date of Death: November 18, 2012
Annuity due Decease: \$34,241.52
Surviving Spouse: Rosita A. Mendiola
Survivor's Annuity: \$20,544.96
Percentage Earned: 60%
Effective Date: November 18, 2012
- g. Name: Annie C. Mesa
Date of Death: November 19, 2012
Annuity due Decease: \$18,570.72
Surviving Spouse: Joe P. Mesa
Survivor's Annuity: \$11,142.48
Percentage Earned: 60%
Effective Date: November 19, 2012
- h. Name: Cecilia U. Quinene
Date of Death: November 11, 2012
Annuity due Decease: \$29,919.84
Surviving Spouse: Frederick B. Quinene
Survivor's Annuity: \$17,952.00
Percentage Earned: 60%
Effective Date: November 11, 2012

2. Minor Children Survivor Annuity Benefit Applicant (1)
 - a. Chancellor Mikael O. Quitugua I

C. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

2529	Name	Teresita F. Smith
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 22, 2012
2530	Name	Francisco R. Mesa
	Date of Birth	
	Agency	Department of Correction
	Effective Date	October 01, 2012
2531	Name	Kenneth S. Denusta
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 20, 2012
2532	Name	Edna L. Panaguiton
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 21, 2012
2533	Name	Angelina E. Blas
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 23, 2012
2534	Name	Maria M. Finona
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 25, 2012
2535	Name	Gloria F. Aguerro
	Surviving Spouse of	Roman A. Aguerro
	Agency	Department of Public Works
	Effective Date	October 31, 2012

2536	Name Surviving Spouse of Agency Effective Date	Mary A. Cruz Benny C. Cruz Guam Environment Protection Agency November 02, 2012
2537	Name Date of Birth Agency Effective Date	Chris J. Balajadia Guam Power Authority November 03, 2012
2538	Name Date of Birth Agency Effective Date	Anthony J. Guerrero Guam Power Authority November 03, 2012
2539	Name Date of Birth Agency Effective Date	George C. Wall University of Guam November 03, 2012
2540	Name Date of Birth Agency Effective Date	Barbara S. Rivera Public Health & Social Services November 06, 2012
2541	Name Surviving Spouse of Agency Effective Date	Aimy N. Guzman David C. Guzman University of Guam November 07, 2012
2542	Name Surviving Spouse of Agency Effective Date	Frederick B. Quinene Cecilia U. Quinene Department of Education November 11, 2012
2543	Name Surviving Spouse of Agency Effective Date	Serafina T. Cepeda Pedro G. Cepeda Guam Power Authority November 12, 2012

2544	Name Surviving Spouse of Agency Effective Date	Margarita R. Chan Edward C. Chan Department of Corrections November 14, 2012
2545	Name Date of Birth Agency Effective Date	William G. Palomo University of Guam November 17, 2012
2546	Name Date of Birth Agency Effective Date	Angelo N. Gombar Guam Water Works Authority November 18, 2012
2547	Name Surviving Spouse of Agency Effective Date	Rosita A. Mendiola Robert S. Mendiola Guam Police Department November 18, 2012
2548	Name Surviving Spouse of Agency Effective Date	Joaquin C. Flores Mary T. Flores Guam Telephone Authority November 19, 2012
2549	Name Surviving Spouse of Agency Effective Date	Joe P. Mesa Annie C. Mesa Guam Legislature November 19, 2012
2550	Name Date of Birth Agency Effective Date	John A. Mafnas Guam Power Authority November 29, 2012

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 12, 2012, the following application is presented to the Board of Directors for their discussion and disposition.

1. Adult Disabled Survivor Annuity Benefit Applicants (1)

Application for Disabled Adult Survivor Benefits, 4GCA Chapter 8, Subsection 8134 *1289

Disabled Adult	Martha Rose Babauta Dydasco
Date of Birth	
Age	Thirty-Seven (37) Years Old

Name of Deceased Retiree	Jose T. Dydasco
Employing Department	Department of Corrections
Years of service	17 Years 11 Months 15 Days
Position Title	Cafeteria Manager
Marital Status	Married
Date of Birth	
Date of Death	October 06, 2012
Date of Application	November 07, 2012

Ms. Martha Rose B. Dydasco is applying for Disabled Adult survivor benefits on her own behalf. Martha is the biological child of deceased retiree Jose T. Dydasco who passed away on October 06, 2012.

In support of her application, Ms. Dydasco has provided copies of her Birth Certificate, two (2) reports of medical Examination of Minor Child forms, as well as a copy of Mr. Jose T. Dydasco's death certificate.

