

*Government of Guam Retirement  
Fund*

*MEMBERS' and BENEFITS  
COMMITTEE*

*DECEMBER, 2010 - REPORT*



**George A. Santos**  
Members' & Benefits Committee, Chairman

**Katherine T.E. Taitano**  
Members' & Benefits Committee, Vice-Chairperson

**Antolina S. Leon Guerrero**  
Trustee

December 17, 2010

## MEMORANDUM

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** December, 2010- Report

Please find attached the Members' and Benefits Committee's December, 2010 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the December period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

  
**GEORGE A. SANTOS**

M&B Committee Findings  
December 17, 2010

Committee Primary  
 August, 2010 to July 2011

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
<b>MEMBERS' &amp; BENEFITS DIVISION STAFF</b>	13	13	13	13	13							
<b>No. of Active Members</b>												
Defined Benefits	3,497	3,540	3,512	3,502	3,493							
Defined Contributions	6,644	7,366	7,461	7,461	7,500							
<b>No. of Retirees</b>												
Defined Benefits	6,895	6,902	6,911	6,939	6,929							
Defined Contributions	296	296	303	309	311							
<b>No. of Cases Pending</b>	<b>34</b>	<b>25</b>	<b>45</b>	<b>61</b>	<b>22</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
8119., 8120	0	1	1	2	1							
a Age Retirement	0	0	0	0	0							
b Age Retirement (ERIP)	3	1	0	0	0							
c Optional Retirement	9	1	2	5	1							
d Service Retirement	0	0	0	0	0							
e Service Retirement (ERIP)	0	0	1	2	0							
f Medical Disability Applicants	0	0	0	0	0							
g Medical Disability - Appeals	0	0	0	0	0							
h Medical Disability (w/o Survivor Benefits)	0	0	0	1	1							
i Survivor Annuity Benefits	5	6	10	9	8							
j Minor Children Survivor Benefits	0	1	0	4	0							
Disabled Adult Survivor Benefits	0	1	0	1	0							
New Retirees	17	14	31	37	11							
<b>No. of Cases Acted On</b>	<b>34</b>	<b>25</b>	<b>44</b>	<b>61</b>	<b>22</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
8119., 8120	0	1	1	2	1							
a Age Retirement	0	0	0	0	0							
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f Medical Disability Applicants	0	0	0	0	0							
g Medical Disability - Appeals	0	0	0	0	0							
h Medical Disability (w/o Survivor Benefits)	0	0	0	1	1							
i Survivor Annuity Benefits	5	6	10	9	8							
j Minor Children Survivor Benefits	0	1	0	4	0							
Disabled Adult Survivor Benefits	0	1	0	1	0							
New Retirees	17	14	31	37	11							
<b>No. of Committee Meetings Held</b>	1	1	1	1	1							
<b>No. of Resolutions Submitted</b>	0	0	0	0	0							
<b>Communications Received</b>	0	1	0	0	0							
<b>Communications Acted On</b>	0	1	0	0	0							

I. **TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	3,493
2.	Defined Contributions	<u>7,500</u>

10,993

B. No. of Retirees

1.	Defined Benefits	6,929
2.	Defined Contributions	<u>311</u>

7,240  
18,233

II. **TOTAL STAFFING:**

A. Benefit Services Department

1.	Budget 2009	13
	Actual	

7

B. Members' Services Division

1.	Budget 2009	9
	Actual	

6

III. **TOTAL CASES PENDING**

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	0
		B. Regular	1
		C. ERIP	0
			1
2.	Service Retirement	A. Regular	1
		B. ERIP	0
			1
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8126 Applicants Medical Disability Appeals		0
D.	Section 8130 Applicants Deferred Age w/o Survivor Benefits		1
	Section 8130 Applicants Deferred Age w/Survivor Benefits		0
E.	Section 8134 Applicants (a) Surviving Spouse		8
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 1957-1967)		11
	<b>TOTAL CASES REVIEWED</b>		<b>22</b>

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 10, 2010, the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### A. SECTION 8119, 8120, 8120.1

###### 1. Age Retirement Applicant (§8120.1 after 08/22/84)

a. Name: James J. Taylor  
Date of Birth:  
Department: University of Guam  
Length of Service: 19 Years 03 Months 00 Days  
Service Factor: 19.250  
Average Annual Salary: \$81,647.76  
Annual Annuity: \$35,210.64  
Percentage Earned: 43.125053  
Effective Date: August 01, 2010

###### 2. Service Retirement Applicants (§8119. prior to 10/01/81)

a. Name: Frances B. Cruz  
Date of Birth:  
Department: Department of Education  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$39,753.53  
Annual Annuity: \$33,790.56  
Percentage Earned: 85.000149  
Effective Date: August 07, 2010

###### 3. Age Retirement Applicant (§8130 **WITHOUT** Survivor Annuity Benefits)

a. Name: Farouq G. Abawi  
Date of Birth:  
Department: University of Guam  
Length of Service: 21 Years 00 Months 00 Days  
Service Factor: 21.000  
Average Annual Salary: \$86,025.40  
Annual Annuity: \$40,862.16  
Percentage Earned: 47.500110  
Effective Date: January 01, 2009

B. SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

- a. Name: Teresita C. Balajadia  
Date of Death: October 23, 2010  
Annuity due Decease: \$15,472.80  
Surviving Spouse: Joaquin P. Balajadia  
Survivor's Annuity: \$ 7,736.40  
Percentage Earned: 50%  
Effective Date: October 23, 2010
- b. Name: Alfred G. Blaz  
Date of Death: November 12, 2010  
Annuity due Decease: \$90,968.64  
Surviving Spouse: Maria R. Blaz  
Survivor's Annuity: \$45,484.32  
Percentage Earned: 50%  
Effective Date: November 12, 2010
- c. Name: Maria Q. Cruz  
Date of Death: November 13, 2010  
Annuity due Decease: \$15,130.56  
Surviving Spouse: Juan C. Cruz  
Survivor's Annuity: \$ 7,565.28  
Percentage Earned: 50%  
Effective Date: November 13, 2010
- d. Name: Rosita G. Dueñas  
Date of Death: November 13, 2010  
Annuity due Decease: \$36,294.48  
Surviving Spouse: Manuel O. Dueñas  
Survivor's Annuity: \$18,147.36  
Percentage Earned: 50%  
Effective Date: November 13, 2010
- e. Name: Maria SN Leon Guerrero-Cruz  
Date of Death: November 09, 2010  
Annuity due Decease: \$10,951.20  
Surviving Spouse: Roman J. Cruz  
Survivor's Annuity: \$ 5,475.60  
Percentage Earned: 50%  
Effective Date: November 09, 2010

- f. Name: Violeta P. Reyes  
 Date of Death: September 13, 2010  
 Annuity due Decease: \$10,680.24  
 Surviving Spouse: Antonio P. Reyes  
 Survivor's Annuity: \$ 5,340.24  
 Percentage Earned: 50%  
 Effective Date: September 13, 2010
- g. Name: Carmen L. Torres  
 Date of Death: October 23, 2010  
 Annuity due Decease: \$35,793.60  
 Surviving Spouse: Jose M. Torres  
 Survivor's Annuity: \$17,896.80  
 Percentage Earned: 50%  
 Effective Date: October 23, 2010
- h. Name: William C. Ysrael  
 Date of Death: October 26, 2010  
 Annuity due Decease: \$47,580.48  
 Surviving Spouse: Frances A. Ysrael  
 Survivor's Annuity: \$23,790.24  
 Percentage Earned: 50%  
 Effective Date: October 26, 2010

C. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

- |      |                     |                         |
|------|---------------------|-------------------------|
| 1957 | Name                | Antonio P. Reyes        |
|      | Surviving Spouse of | Violeta P. Reyes        |
|      | Agency              | Department of Education |
|      | Effective Date      | September 13, 2010      |
| 1958 | Name                | Pedro M. Pangelinan     |
|      | Date of Birth       |                         |
|      | Agency              | Department of Education |
|      | Effective Date      | September 25, 2010      |
| 1959 | Name                | Rosita S. Aguon         |
|      | Date of Birth       |                         |
|      | Agency              | Department of Education |
|      | Effective Date      | September 30, 2010      |
| 1960 | Name                | Joaquin P. Balajadia    |
|      | Surviving Spouse of | Teresita C. Balajadia   |
|      | Agency              | Department of Labor     |
|      | Effective Date      | September 30, 2010      |



1961	Name Surviving Spouse of Agency Effective Date	Jose M. Torres Carmen L. Torres Guam Environmental Protection Agency October 23, 2010
1962	Name Date of Birth Agency Effective Date	Frank R. Diaz  Guam Water Works Authority October 26, 2010
1963	Name Surviving Spouse of Agency Effective Date	Frances A. Ysrael William C. Ysrael Department of Public Works October 26, 2010
1964	Name Surviving Spouse of Agency Effective Date	Roman J. Cruz Maria SN Leon Guerrero-Cruz Guam Housing & Urban Renewal Authority November 09, 2010
1965	Name Surviving Spouse of Agency Effective Date	Maria R. Blaz Alfred G. Blaz University of Guam November 12, 2010
1966	Name Surviving Spouse of Agency Effective Date	Juan C. Cruz Maria Q. Cruz Department of Education November 13, 2010
1967	Name Surviving Spouse of Agency Effective Date	Rosita G. Dueñas Manuel O. Dueñas Department of Education November 13, 2010

