

*Government of Guam Retirement  
Fund*

***MEMBERS' AND BENEFITS  
COMMITTEE***

***DECEMBER, 2006  
END OF MONTH REPORT***



**George A. Santos**  
Members' & Benefits Committee, Chairman

**Katherine T.E. Taitano**  
Members' & Benefits Committee, Vice-Chairperson

**Gerard A. Cruz**  
Trustee

January 5, 2007

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairman, Members' and Benefits Committee  
Government of Guam Retirement Fund

**SUBJECT:** December, 2006 - End of Month Report

Please find attached the Members' and Benefits Committee's December, 2006 End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the December period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

**GEORGE A. SANTOS**

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	4,213	
2.	Defined Contributions	<u>6,192</u>	
			10,405

B. No. of Retirees

1.	Defined Benefits	6,822	
2.	Defined Contributions	<u>163</u>	
			<u>6,985</u>
			17,390

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2006	10	
	Actual		9

B. Members' Services Division

1.	Budget 2006	10	
	Actual		10

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Regular	0	
	B. ERIP	0	
	C. Optional	0	0
2.	Service Retirement		
	A. Regular	10	
	B. ERIP	0	10
B.	Section 8123 Applicants Medical Disability		8
C.	Section 8126 Applicants Medical Disability Appeals		2
D.	Section 8130 Applicants Deferred Age		0
E.	Section 8134 Applicants		
	(a) Surviving Spouse		6
	(a).3 Minor Children		0
	(a)4C Disabled Adult Survivor		0
F.	New Retirees	(Nos. 982-1014)	<u>33</u>
		<b>TOTAL CASES REVIEWED</b>	<b>59</b>

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 13, 2006, the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### A. SECTION 8119, 8120, 8120.1

##### 1. Service Retirement Applicants (§8119. Prior to 10/01/81)

- a. Name: Cecilia G. Garcia  
Date of Birth:  
Department: Mayor's Council  
Length of Service: 27 Years 10 Months 00 Days  
Service Factor: 27.833  
Average Annual Salary: \$32,794.54  
Annual Annuity: \$21,179.52  
Percentage Earned: 64.5824579  
Effective Date: October 01, 2006
- b. Name: Ramona SN Johnston  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 26 Years 08 Months 15 Days  
Service Factor: 26.708  
Average Annual Salary: \$56,086.04  
Annual Annuity: \$34,644.24  
Percentage Earned: 61.7698093  
Effective Date: October 01, 2006
- c. Name: Janice H. Milligan  
Date of Birth:  
Department: Guam Community College  
Length of Service: 25 Years 05 Months 15 Days  
Service Factor: 25.458  
Average Annual Salary: \$52,288.24  
Annual Annuity: \$30,664.32  
Percentage Earned: 58.6447736  
Effective Date: October 14, 2006

- d. Name: Maria G. Quichocho  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 34 Years 08 Months 00 Days  
Service Factor: 34.666  
Average Annual Salary: \$26,478.60  
Annual Annuity: \$21,623.76  
Percentage Earned: 81.6650427  
Effective Date: December 2, 2005
- e. Name: Loida G. Retumban  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 30 Years 06 Months 15 Days  
Service Factor: 30.541  
Average Annual Salary: \$47,478.86  
Annual Annuity: \$33,877.44  
Percentage Earned: 71.3526820  
Effective Date: August 12, 2006
- f. Name: Maria S. Sablan  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 26 Years 09 Months 00 Days  
Service Factor: 26.750  
Average Annual Salary: \$31,254.14  
Annual Annuity: \$19,338.48  
Percentage Earned: 61.8749388  
Effective Date: October 01, 2001
- g. Name: Peter C. Salas  
Date of Birth:  
Department: G H U R A  
Length of Service: 26 Years 00 Months 15 Days  
Service Factor: 26.041  
Average Annual Salary: \$38,988.16  
Annual Annuity: \$23,432.88  
Percentage Earned: 60.1025542  
Effective Date: October 1, 2006

- h. Name: Doris JB Taitague  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 27 Years 03 Month 00 Days  
Service Factor: 27.250  
Average Annual Salary: \$30,823.54  
Annual Annuity: \$19,457.28  
Percentage Earned: 63.1247416  
Effective Date: October 01, 2006
- i. Name: Gloria C. Taitano  
Date of Birth:  
Department: Department of Law  
Length of Service: 25 Years 03 Months 15 Days  
Service Factor: 25.291  
Average Annual Salary: \$42,542.50  
Annual Annuity: \$24,771.36  
Percentage Earned: 58.2273256  
Effective Date: October 01, 2006
2. Service Retirement Applicant (§8120 after 10/1/81)
- a. Name: Rosemin M. Sogo-An  
Date of Birth:  
Department: Mental Health & Substance Abuse  
Length of Service: 29 Years 04 Months 00 Days  
Service Factor: 29.333  
Average Annual Salary: \$64,440.68  
Annual Annuity: \$33,906.24  
Percentage Earned: 52.6162045  
Effective Date: October 01, 2006

B. SURVIVOR ANNUITY BENEFIT APPLICANTS

1. Surviving Spouse Annuity (a) (Regular §8119. Prior to 10/10/81)
  - a. Name: Josephine C. Brennan-Badley  
Date of Death: November 25, 2006  
Annuity due Decease: \$14,689.20  
Surviving Spouse: Terry P. Badley  
Survivor's Annuity: \$ 7,344.72  
Percentage Earned: 50%  
Effective Date: November 25, 2006
  - b. Name: Vicente C. Bamba  
Date of Death: November 9, 2006  
Annuity due Decease: \$19,612.32  
Surviving Spouse: Darling Q. Bamba  
Survivor's Annuity: \$9,806.16  
Percentage Earned: 50%  
Effective Date: November 9, 2006
  - c. Name: Juanita M. Lewis  
Date of Death: September 13, 2006  
Annuity due Decease: \$20,406.00  
Surviving Spouse: Paul D. Lewis  
Survivor's Annuity: \$ 10,203.12  
Percentage Earned: 50%  
Effective Date: September 13, 2006
  - d. Name: Vicente J. San Agustin  
Date of Death: November 6, 2006  
Annuity due Decease: \$64,146.72  
Surviving Spouse: Helen C. San Agustin  
Survivor's Annuity: \$ 32,073.36  
Percentage Earned: 50%  
Effective Date: November 6, 2006



- e. Name: Juan C. San Nicolas  
 Date of Death: November 18, 2006  
 Annuity due Decease: \$46,015.92  
 Surviving Spouse: Sylvia F. San Nicolas  
 Survivor's Annuity: \$ 23,008.08  
 Percentage Earned: 50%  
 Effective Date: November 18, 2006
- f. Name: Tomasa B. Toves  
 Date of Death: October 19, 2006  
 Annuity due Decease: \$11,581.68  
 Surviving Spouse: Antonio T. Toves  
 Survivor's Annuity: \$ 5,790.96  
 Percentage Earned: 50%  
 Effective Date: October 19, 2006

C. Supplemental Listing of New Retirees and Finalized Retirement Annuities

- 982 Name Maria S. Sablan  
 Date of Birth  
 Department Guam Memorial Hospital Authority  
 Effective Date October 01, 2001
- 983 Name Paul D. Lewis  
 Surviving Spouse of Juanita M. Lewis  
 Department Guam Public School System  
 Effective Date September 13, 2006
- 984 Name Thelma B. Barrozo  
 Date of Birth  
 Department Guam Memorial Hospital Authority  
 Effective Date October 01, 2006
- 985 Name Cecilia G. Garcia  
 Date of Birth  
 Department Mayor's Council  
 Effective Date October 01, 2006

986	Name	Ramona SN Johnston
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 01, 2006
987	Name	William T. Mantanona
	Date of Birth	
	Department	Guam Water Works Authority
	Effective Date	October 1, 2006
988	Name	Janice H. Milligan
	Date of Birth	
	Department	Guam Community College
	Effective Date	October 1, 2006
989	Name	Victor D. Pangelinan
	Date of Birth	
	Department	Department of Public Works
	Effective Date	October 1, 2006
990	Name	Pedro C. Perez
	Date of Birth	
	Department	Department of Public Works
	Effective Date	October 1, 2006
991	Name	Virgilia DC Pilante
	Date of Birth	
	Department	Guam Memorial Hospital Authority
	Effective Date	October 01, 2006
992	Name	Peter C. Salas
	Date of Birth	
	Department	G H U R A
	Effective Date	October 01, 2006
993	Name	Peter M. San Agustin
	Date of Birth	
	Department	Port Authority of Guam
	Effective Date	October 01, 2006

994	Name	Rita P. Santos
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 01, 2006
995	Name	Craig B. Schilling
	Date of Birth	
	Department	Guam Memorial Hospital Authority
	Effective Date	October 01, 2006
996	Name	Rosemin M. Sogo-An
	Date of Birth	
	Department	D M H & S A
	Effective Date	October 01, 2006
997	Name	Doris JB Taitague
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 01, 2006
998	Name	Gloria C. Taitano
	Date of Birth	
	Department	Department of Law
	Effective Date	October 01, 2006
999	Name	Roque Q. Siguenza
	Date of Birth	
	Department	Guam Power Authority
	Effective Date	October 14, 2006
1000	Name	Patrick A. Watson
	Date of Birth	
	Department	Guam Community College
	Effective Date	October 14, 2006
1001	Name	Cecilia Q. Leon Guerrero
	Surviving Spouse of	Jesus T. Leon Guerrero
	Department	Guam Police Department
	Effective Date	October 15, 2006

1002	Name	Antonio T. Toves
	Surviving Spouse of	Tomasa B. Toves
	Department	Guam Public School System
	Effective Date	October 19, 2006
1003	Name	Richard A. Lizama
	Date of Birth	
	Department	Guam Water Works Authority
	Effective Date	November 1, 2006
1004	Name	Doris B. Valentine
	Date of Birth	
	Department	Department of Law
	Effective Date	November 01, 2006
1005	Name	David P. Bautista
	Date of Birth	
	Department	Department of Corrections
	Effective Date	November 4, 2006
1006	Name	Mary N. Gumataotao
	Surviving Spouse of	David A. Gumataotao
	Department	Department of Public Works
	Effective Date	November 4, 2006
1007	Name	Helen C. San Agustin
	Surviving Spouse of	Vicente J. San Agustin
	Department	Guam Power Authority
	Effective Date	November 06, 2006
1008	Name	Darling Q. Bamba
	Surviving Spouse of	Vicente C. Bamba
	Department	Guam Telephone Authority
	Effective Date	November 9, 2006

1009	Name	Joseph R. Alvarez
	Date of Birth	
	Department	Guam International Airport Authority
	Effective Date	October 01, 2006
1010	Name	Corazon P. Manalo
	Surviving Spouse of	Espin G. Manalo
	Department	Department of Public Works
	Effective Date	November 14, 2006
1011	Name	Virginia S. Tropel
	Date of Birth	
	Department	Guam Memorial Hospital Authority
	Effective Date	October 14, 2006
1012	Name	Sylvia F. San Nicolas
	Surviving Spouse of	Juan C. San Nicolas
	Department	Guam Police Department
	Effective Date	November 18, 2006
1013	Name	Terry P. Badley
	Surviving Spouse of	Josephine C. Brennan-Badley
	Department	Guam Legislature
	Effective Date	November 25, 2006
1014	Name	Hilda M. Pellacani
	Date of Birth	
	Department	University of Guam
	Effective Date	November 25, 2006

## V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 13, 2006 the following actions are recommended to the Board of Trustees:

a. **COR 06-07 RE: Dolores B. Santos**

Request:

Mrs. Santos is petitioning to be granted Excluded Service Credit pursuant to §8109 G. C. A., for employment with Dept. of Education in 1972.

Service History:

Aug. 28, 1974 to Jan. 19, 1977	DOE	Redeposit/Paid Prom. Note#2415
Aug. 21, 1978 to Jun. 8, 1979	GCC	Redeposit/Paid Prom. Note#2415
Dec. 23, 1980 to Oct. 12, 1984	Parks & Rec/GPD	Redeposit/Paid Prom. Note#2415
Apr. 15, 1985 to Oct. 21, 1988	Voc. Rehab	Redeposit/Paid Prom. Note#2415
Apr. 30, 1993 to Sept. 30, 2005	UOG	Member/Retired

Discussion:

A review of the documents provided in support for excluded service credit claims meet statutory requirements. Mrs. Santos did submit her initial letter before the close of business on September 30, 2005 retirement date.

Findings:

Mrs. Santos is eligible to receive excluded service credit claims subject to the condition that full payment for service credit requested is remitted to the Retirement Fund. We recommend Approval of this request subject to the conditions stipulated herein.

**b. COR 06-08 RE: Gary W. Gumataotao  
Department of Law**

Request:

Mr. Gumataotao has submitted his letter for consideration of Education Credits pursuant to Public Law 18-46 and §8113.1.

Service History:

Mar. 06, 1981 to May 31, 1985	G C C	Refunded/Redeposit Credit paid 8/22/06
Jun. 16, 1986 to Aug. 06, 1986	G C C	Part-Time Employment/Member
Aug. 12, 2006 to Present	Dept. of Law	Member

Discussion:

The provisions of Public Law 18-46 and §8113.1 for Educational Credit applicants, establishes criteria to meet service credit eligibility. The summary provisions require that applications are filed with the Fund within the prescribed deadline of April 1, 1987, the applicant/person is a vested member of the Fund, the member has paid or executed a promissory note for payment of the appropriate member's and employer's shares for credits sought.

An audit and the results of Mr. Gumataotao's file, with respect to service calculations and educational credit application are presented.

1. The employment period with GCC from 3/06/81 to 5/31/85 is not recognized as service towards vesting requirement for educational credit; by virtue of the retirement contribution withdrawal on check number 55782 issued June 3, 1985.
2. The part-time employment period with GCC from 06/16/86 to 08/06/86 does not meet the minimum service rounding conversion, but is considered as contributing member status.
3. The application for educational credit is incomplete and not endorsed by the member.

Findings:

Mr. Gumataotao is ineligible to receive educational credit pursuant to §8113.1 (4), which stipulates the following, any member who has not claimed his or her a retirement credit for education by April 1, 1987, shall forfeit the right to take such educational credit. We recommend DISAPPROVAL of this request.