

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE REPORT*

*AUGUST, 2019*





*Members & Benefits Committee*

August 29, 2019

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** August, 2019 Report

Please find attached the Members' and Benefits Committee's August, 2019 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the August period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

**KATHERINE TE TAITANO**

**I. TOTAL MEMBERS SERVED:**

- A. No. of Active Members
  - 1. Defined Benefits
  - 2. Defined Contributions
  - 3. DB1.75
  
- B. No. of Retirees
  - 1. Defined Benefits
  - 2. Defined Contributions
  - 3. DB1.75

**II. TOTAL STAFFING:**

- A. Benefit Services Division
  - 1. Budget 2019 11
  - Actual 8
  
- B. Members' Services Division
  - 1. Budget 2019 10
  - Actual 5

III. TOTAL CASES PENDING

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	1	
		B. Regular	2	
		C. ERIP	0	
		D. DB1.75	9	12
2.	Service Retirement	A. Regular		18
		B. ERIP	0	
B.	Section 8123 Applicants - Medical Disability		0	
	Section 8505 Applicants - Medical Disability		0	1
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)		0
	Section 8505 Applicants	Medical Disability Retirement		0
D.	Section 8130 Applicants	Deferred Age Retirement		0
E.	Section 8134 Applicants	(a) Surviving Spouse		7
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		0
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)		1
F.	Defined Benefits New Retirees (Nos. 4456- 4487)			32
	DB1.75 New Retirees (Nos. B-0059 to B-0061)			3
		<b>TOTAL CASES REVIEWED</b>		<b>74</b>

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of August 21, 2019 the following applications are recommended for **APPROVAL** by the Board of Trustees:

#### BENEFIT SERVICES DIVISION

#### III. DEFINED BENEFIT RETIREMENT PLAN BUSINESS

#### A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional Retirement

##### (a) Section 8119 (pre 10/01/81) - Optional/Age Retirement

- |                       |                                      |
|-----------------------|--------------------------------------|
| 1. Name               | Andrew S. Leon Guerrero (List #4338) |
| Date of Birth         |                                      |
| Department            | Department of Public Works           |
| Length of Service     | 17 Years 05 Months 15 Days           |
| Service Factor        | 17.458                               |
| Average Annual Salary | \$75,318.77                          |
| Annual Annuity        | \$29,106.96                          |
| Percentage Earned     | 38.645028                            |
| Effective Date        | January 05, 2019                     |
| 2. Name               | Jesse D. Quinata (List #4342)        |
| Date of Birth         |                                      |
| Department            | Department of Labor                  |
| Length of Service     | 10 Years 02 Months 15 Days           |
| Service Factor        | 10.208                               |
| Average Annual Salary | \$45,011.20                          |
| Annual Annuity        | \$ 9,236.40                          |
| Percentage Earned     | 20.520226                            |
| Effective Date        | January 05, 2019                     |

##### (b) Section 8120. (post 10/01/81) Optional/Age Retirement

- |                       |                                   |
|-----------------------|-----------------------------------|
| 1. Name               | Brian J. San Nicolas (List #4343) |
| Date of Birth         |                                   |
| Department            | Office of the Governor            |
| Length of Service     | 27 Years 00 Months 15 Days        |
| Service Factor        | 27.041                            |
| Average Annual Salary | \$85,759.73                       |
| Annual Annuity        | \$48,855.84                       |
| Percentage Earned     | 56.968276                         |
| Effective Date        | January 05, 2019                  |

(c) Section 8120.1 (after 08/22/84) - Optional/Age Retirement

*There are no §8120.1 Optional/Age Retirement Applications for review.*

(d) Section 8503. (DB1.75) - Age Retirement

1. Name Marie A. Rivera (List #B-0004)  
Date of Birth  
Department Guam Housing and Urban Renewal Authority  
Length of Service 09 Years 06 Months 00 Days  
Service Factor 9.500  
Average Annual Salary \$35,363.27  
Annual Annuity \$ 5,879.04  
Percentage Earned 16.624706  
Effective Date January 20, 2018
  
- 2 Name Jesus B. Cruz (List #B-0005)  
Date of Birth  
Department Guam Power Authority  
Length of Service 21 Years 08 Months 00 Days  
Service Factor 21.666  
Average Annual Salary \$52,038.19  
Annual Annuity \$19,730.64  
Percentage Earned 37.915692  
Effective Date February 03, 2018
  
3. Name Ofelia E. Elayda (List #B-0006)  
Date of Birth  
Department Public Health & Social Services  
Length of Service 29 Years 01 Month 00 Days  
Service Factor 29.083  
Average Annual Salary \$73,904.80  
Annual Annuity \$37,614.00  
Percentage Earned 50.895205  
Effective Date February 17, 2018
  
4. Name Joseph A. Torres (List #B-0007)  
Date of Birth  
Department Department of Military Affairs  
Length of Service 21 Years 03 Months 15 Days  
Service Factor 21.291  
Average Annual Salary \$41,802.53  
Annual Annuity \$15,575.28  
Percentage Earned 37.259180  
Effective Date April 01, 2018

5. Name Teresita P. Manaloto (List #B-0010)  
Date of Birth  
Department Department of Education  
Length of Service 22 Years 02 Months 15 Days  
Service Factor 22.208  
Average Annual Salary \$75,495.19  
Annual Annuity \$29,340.48  
Percentage Earned 38.864038  
Effective Date May 16, 2018
6. Name Joseph Q. Atalig (List #B-0011)  
Date of Birth  
Department Port Authority of Guam  
Length of Service 10 Years 08 Months 15 Days  
Service Factor 10.708  
Average Annual Salary \$40,653.21  
Annual Annuity \$ 7,618.08  
Percentage Earned 18.739184  
Effective Date May 26, 2018
7. Name Venancio R. Imanil, Jr. (List #B-0012)  
Date of Birth  
Department Public Health & Social Services  
Length of Service 31 Years 09 Months 00 Days  
Service Factor 31.750  
Average Annual Salary \$69,547.20  
Annual Annuity \$38,642.16  
Percentage Earned 55.562495  
Effective Date June 09, 2018
8. Name Wilfredo Z. Santos (List #B-0014)  
Date of Birth  
Department A.B. Won Pat International Authority  
Length of Service 20 Years 04 Months 00 Days  
Service Factor 20.333  
Average Annual Salary \$54,098.64  
Annual Annuity \$19,249.68  
Percentage Earned 35.582558  
Effective Date June 09, 2018



9. Name	Raymond A. Calvo (List #B-0035)
Date of Birth	
Department	Guam Environmental Protection Agency
Length of Service	13 Years 10 Months 00 Days
Service Factor	13.833
Average Annual Salary	\$52,807.75
Annual Annuity	\$12,783.60
Percentage Earned	24.207810
Effective Date	October 01, 2018

**2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement**

a. Section 8119 (Pre 10/01/81) - Service Retirement

1. Name	Jose C. Cepeda (List #4358)
Date of Birth	
Department	Office of the Attorney General
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$44,618.15
Annual Annuity	\$37,925.52
Percentage Earned	85.000207
Effective Date	February 02, 2019

2. Name	Josephine T. O'Mallan (List #4360)
Date of Birth	
Department	Public Health & Social Services
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$75,825.92
Annual Annuity	\$64,452.00
Percentage Earned	84.999957
Effective Date	February 02, 2019

b. Section 8120. (post 10/01/84) - Service Retirement

1. Name	Pacita N. Manibusan (List #3368)
Date of Birth	
Department	Guam Memorial Hospital Authority
Length of Service	32 Years 01 Month 00 Days
Service Factor	32.083
Average Annual Salary	\$38,833.51
Annual Annuity	\$29,205.60
Percentage Earned	75.207211
Effective Date	August 29, 2015

2. Name Gloria JD Cruz (List #4335)  
Date of Birth  
Department Judiciary of Guam  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$65,587.01  
Annual Annuity \$55,748.88  
Percentage Earned 84.999880  
Effective Date January 05, 2019

3. Name Jessica C Cruz (List #4336)  
Date of Birth  
Department Judiciary of Guam  
Length of Service 34 Years 04 Months 00 Days  
Service Factor 34.333  
Average Annual Salary \$81,708.43  
Annual Annuity \$66,047.04  
Percentage Earned 80.832589  
Effective Date January 05, 2019

c. Section 8120.1 (post 08/22/84) - Service Retirement

1. Name Marissa P. Roldan (List #3118)  
Date of Birth  
Department Public Health & Social Services  
Length of Service 33 Years 05 Months 15 Days  
Service Factor 33.458  
Average Annual Salary \$55,160.32  
Annual Annuity \$43,380.72  
Percentage Earned 78.644793  
Effective Date October 01, 2014

2. Name Raymond SN Perez (List #4007)  
Date of Birth  
Department Guam Police Department  
Length of Service 35 Years 07 Months 15 Days  
Service Factor 35.625  
Average Annual Salary \$97,290.75  
Annual Annuity \$81,785.04  
Percentage Earned 84.062503  
Effective Date October 01, 2017

- |    |                       |                                 |
|----|-----------------------|---------------------------------|
| 3. | Name                  | Edward Q. Sudo (List #4112)     |
|    | Date of Birth         |                                 |
|    | Department            | Department of Public Works      |
|    | Length of Service     | 31 Years 05 Months 00 Days      |
|    | Service Factor        | 31.416                          |
|    | Average Annual Salary | \$38,635.50                     |
|    | Annual Annuity        | \$28,412.64                     |
|    | Percentage Earned     | 73.540241                       |
|    | Effective Date        | April 07, 2018                  |
|    |                       |                                 |
| 4. | Name                  | David W. Hendricks (List #4421) |
|    | Date of Birth         |                                 |
|    | Department            | Department of Education         |
|    | Length of Service     | 30 Years 03 Months 00 Days      |
|    | Service Factor        | 30.250                          |
|    | Average Annual Salary | \$69,347.88                     |
|    | Annual Annuity        | \$48,977.04                     |
|    | Percentage Earned     | 70.625143                       |
|    | Effective Date        | August 10, 2018                 |
|    |                       |                                 |
| 5. | Name                  | June O. Sugawara (List #4254)   |
|    | Date of Birth         |                                 |
|    | Department            | Guam Visitor's Bureau           |
|    | Length of Service     | 34 Years 00 Months 15 Days      |
|    | Service Factor        | 34.041                          |
|    | Average Annual Salary | \$61,938.27                     |
|    | Annual Annuity        | \$49,614.00                     |
|    | Percentage Earned     | 80.102334                       |
|    | Effective Date        | October 01, 2018                |
|    |                       |                                 |
| 6. | Name                  | Jocelynn DR Cruz (List #4312)   |
|    | Date of Birth         |                                 |
|    | Department            | Public Health & Social Services |
|    | Length of Service     | 34 Years 00 Months 15 Days      |
|    | Service Factor        | 34.041                          |
|    | Average Annual Salary | \$65,626.16                     |
|    | Annual Annuity        | \$52,568.16                     |
|    | Percentage Earned     | 80.102446                       |
|    | Effective Date        | December 22, 2018               |

7. Name Mark Forbes (List #4337)  
Date of Birth  
Department Office of the Governor  
Length of Service 33 Years 07 Months 00 Days  
Service Factor 33.583  
Average Annual Salary \$74,096.00  
Annual Annuity \$58,504.32  
Percentage Earned 78.957460  
Effective Date January 05, 2019
8. Name Pedro Roy Martinez (List #4341)  
Date of Birth  
Department A B Won Pat International Airport Authority  
Length of Service 33 Years 07 Months 15 Days  
Service Factor 33.625  
Average Annual Salary \$135,988.89  
Annual Annuity \$107,516.16  
Percentage Earned 79.062458  
Effective Date January 05, 2019
9. Name Victoria M. Acosta (List #4356)  
Date of Birth  
Department Department of Education  
Length of Service 32 Years 09 Months 00 Days  
Service Factor 32.750  
Average Annual Salary \$47,524.63  
Annual Annuity \$36,534.48  
Percentage Earned 76.874833  
Effective Date January 19, 2019
- 10 Name Robert M. Guzman (List #4347)  
Date of Birth  
Department Guam Fire Department  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$87,662.17  
Annual Annuity \$74,512.80  
Percentage Earned 84.999949  
Effective Date January 19, 2019

11 Name	Melanie W. Brennan (List #4348)
Date of Birth	
Department	Judiciary of Guam
Length of Service	35 Years 09 Months 15 Days
Service Factor	35.791
Average Annual Salary	\$117,853.50
Annual Annuity	\$ 99,559.68
Percentage Earned	84.477491
Effective Date	January 20, 2019

12 Name	Jesus Ramon B. Villagomez (List #4361)
Date of Birth	
Department	Department of Public Works
Length of Service	30 Years 00 Months 15 Days
Service Factor	30.041
Average Annual Salary	\$45,073.30
Annual Annuity	\$31,597.44
Percentage Earned	70.102344
Effective Date	February 02, 2019

13 Name	Alfredo P. Mendoza, Jr. (List #4352)
Date of Birth	
Department	Department of Education
Length of Service	31 Years 02 Months 15 Days
Service Factor	31.208
Average Annual Salary	\$64,818.67
Annual Annuity	\$47,330.64
Percentage Earned	73.020072
Effective Date	February 12, 2019

**3. Section 8123 Disability Retirement Application**

*There are no §8123 Disability Retirement Applications for review.*

**Section 8505 ((DB1.75) Disability Retirement Application**

**1. See Page 18**

**4. Section 8125 Disability Retirement Annuity Finalization**

*There are no §8125 Disability Retirement Annuity Finalizations to be reviewed.*

**Section 8505 (DB1.75) Disability Retirement Annuity Finalization**

*There are no §8505 (DB1.75) Disability Retirement Annuity Finalizations to be reviewed.*

5. Section 8130 Deferred Age Retirement Applications

*There are no §8130 Deferred Age Retirement Annuity Finalizations to be reviewed.*

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

- a. Name Francisco S. Pangelinan  
Date of Death August 28, 2017  
Annuity due Decease \$22,871.76  
Surviving Spouse Yun Soon Bae Pangelinan (List #4456)  
Survivor's Annuity \$13,722.96  
Percentage Earned 59.999580  
Effective Date August 28, 2017
- b. Name John F Bohner  
Date of Death January 26, 2019  
Annuity due Decease \$23,882.16  
Surviving Spouse Catherine A Bohner (List #4457)  
Survivor's Annuity \$14,329.20  
Percentage Earned 59.999598  
Effective Date January 26, 2019
- c. Name Joseph E. Benavente  
Date of Death May 17, 2019  
Annuity due Decease \$33,902.88  
Surviving Spouse Yvonne C. Benavente (List #4458)  
Survivor's Annuity \$20,341.68  
Percentage Earned 59.999858  
Effective Date May 17, 2019
- d. Name William Safer  
Date of Death May 22, 2019  
Annuity due Decease \$14,291.76  
Surviving Spouse Brenda L. Safer (List #4459)  
Survivor's Annuity \$ 8,574.96  
Percentage Earned 59.999328  
Effective Date May 22, 2019
- e. Name Teresita F. Cepeda  
Date of Death June 22, 2019  
Annuity due Decease \$19,956.96  
Surviving Spouse Vincent Peter H. Cepeda (List #4465)  
Survivor's Annuity \$11,974.08  
Percentage Earned 59.999518  
Effective Date June 22, 2019

- f. Name Alan G. Van Aken  
Date of Death July 17, 2019  
Annuity due Decease \$36,772.56  
Surviving Spouse Teresita M. Van Aken (List #4474)  
Survivor's Annuity \$22,063.44  
Percentage Earned 59.999738  
Effective Date July 17, 2019
- g. Name Joseph S. Martinez  
Date of Death July 22, 2019  
Annuity due Decease \$32,174.40  
Surviving Spouse Florence C. Martinez (List #4478)  
Survivor's Annuity \$19,304.64  
Percentage Earned 60.000000  
Effective Date July 22, 2019

Section 8506 (DB1.75) Surviving Spouse Annuity

- a. Name Jesse P. Castro  
Date of Death February 26, 2018  
Annuity due Decease \$ 6,336.48  
Surviving Spouse Catherine S. Castro (List #B-0008)  
Survivor's Annuity \$ 3,801.84  
Percentage Earned 59.999242  
Effective Date February 26, 2018

- 2. Minor Child(ren) Survivor Stipend Application
- 3. Adult Disabled Survivor Stipend Application

**B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:**

**1. Defined Benefit Retirement Plan**

- 4456 Name Yun Soon Bae Pangelinan  
Surviving Spouse of Francisco S. Pangelinan  
Agency Department of Education  
Effective Date August 28, 2017
- 4457 Name Catherine A. Bohner  
Surviving Spouse of John F. Bohner  
Agency University of Guam  
Effective Date January 26, 2019

4458	Name Surviving Spouse of Agency Effective Date	Yvonne C. Benavente Joseph E. Benavente Department of Public Works May 17, 2019
4459	Name Surviving Spouse of Agency Effective Date	Brenda L. Safer William Safer Department of Education May 22, 2019
4460	Name Date of Birth Agency Effective Date	Elizabeth B. Balajadia  Guam Memorial Hospital Authority May 25, 2019
4461	Name Date of Birth Agency Effective Date	Bertha A. Cabrera  Department of Education June 07, 2019
4462	Name Date of Birth Agency Effective Date	Celina B. Mafnas  Department of Education June 08, 2019
4463	Name Date of Birth Agency Effective Date	Rose M. Osawa  Guam Behavioral Health & Wellness Center June 08, 2019
4464	Name Date of Birth Agency Effective Date	William R. Reyes  Department of Education June 15, 2019
4465	Name Surviving Spouse of Agency Effective Date	Vincent Peter H. Cepeda Teresita F. Cepeda Public Health & Social Services June 22, 2019
4466	Name Date of Birth Agency Effective Date	Gerard E. Bautista  A B Won Pat International Airport Authority June 23, 2019



4467	Name	Josefina J. Dela Cruz
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	July 01, 2019
4468	Name	Rose Marie N. Leonen
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	July 06, 2019
4469	Name	Yoichi K. Rengiil
	Date of Birth	
	Agency	University of Guam
	Effective Date	July 06, 2019
4470	Name	Rosalind C. Balajadia
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	July 07, 2019
4471	Name	Jesse B. Flores
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	July 13, 2019
4472	Name	Frances C. Bigler
	Date of Birth	
	Agency	Department of Education
	Effective Date	July 15, 2019
4473	Name	Frank C. Bigler
	Date of Birth	
	Agency	Guam Telephone Authority
	Effective Date	July 15, 2019
4474	Name	Teresita M. Van Aken
	Surviving Spouse of	Alan G. Van Aken
	Agency	Department of Agriculture
	Effective Date	July 17, 2019
4475	Name	John P. Astorga
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	July 20, 2019

4476	Name Date of Birth Agency Effective Date	Carolyn Ann Diaz Camacho  Department of Education July 20, 2019
4477	Name Date of Birth Agency Effective Date	Almanita Fama-Alcantara  Department of Administration July 20, 2019
4478	Name Surviving Spouse of Agency Effective Date	Florence C. Martinez Joseph S. Martinez Department of Education July 22, 2019
4479	Name Date of Birth Agency Effective Date	Norma L. Salas  Public Defenders Corporation August 03, 2019
4480	Name Date of Birth Agency Effective Date	Cecile E T Sucgang  Department of Education August 07, 2019
4481	Name Date of Birth Agency Effective Date	Anna Marie L. Benavente  Department of Education August 09, 2019
4482	Name Date of Birth Agency Effective Date	Arleen M. Camacho  Department of Education August 09, 2019
4483	Name Date of Birth Agency Effective Date	Josephine K. Castro  Department of Education August 09, 2019
4484	Name Date of Birth Agency Effective Date	Annie F. Kasper  Department of Education August 09, 2019

4485 Name Myrna A. Mantanona  
Date of Birth  
Agency Department of Education  
Effective Date August 09, 2019

4486 Name Patricia J. Stahlnecker  
Date of Birth  
Agency Department of Education  
Effective Date August 09, 2019

4487 Name Bennet A. Torres  
Date of Birth  
Agency Department of Education  
Effective Date August 09, 2019

2. DB1.75 Retirement Plan

B-0059 Name Norma S. Camacho  
Date of Birth  
Agency Judiciary of Guam  
Effective Date January 05, 2019

B-0060 Name Aekyong Yo Onedera  
Surviving Spouse of Jose E S Onedera  
Agency A B Won Pat International Airport Authority  
Effective Date June 26, 2019

B-0061 Name Gabriel T. Cruz  
Date of Birth  
Agency Department of Education  
Effective Date August 09, 2019

**3. Disability Retirement Application**

**Section 8505 ((DB1.75) Disability Retirement Application**

1.	Application Number	19-002
	Date of Birth	
	Department	Office of the Attorney General
	Length of Service	06 Years 02 Months 00 Days
	Date of Application	April 23, 2019