

***Government of Guam Retirement
Fund***

***MEMBERS' AND BENEFITS
COMMITTEE***

***AUGUST, 2008
END OF MONTH REPORT***



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

August 29, 2008

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairman, Members' and Benefits Committee
Government of Guam Retirement Fund

SUBJECT: August, 2008 - End of Month Report

Please find attached the Members' and Benefits Committee's August, 2008 End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the August period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I.	TOTAL MEMBERS SERVED:		
A.	No. of Active Members		
1.	Defined Benefits	3,797	
2.	Defined Contributions	<u>5,906</u>	
			9,703
B.	No. of Retirees		
1.	Defined Benefits	6,883	
2.	Defined Contributions	<u>222</u>	
			<u>7,105</u>
			16,808
II.	TOTAL STAFFING:		
A.	Benefit Services Department		
1.	Budget 2007	13	
	Actual		10
B.	Members' Services Division		
1.	Budget 2007	10	
	Actual		6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Regular	1	
	B. ERIP	0	
	C. Optional	2	
			3
2.	Service Retirement		
	A. Regular	2	
	B. ERIP	0	
			2
B.	Section 8123 Applicants Medical Disability		6
C.	Section 8126 Applicants Medical Disability Appeals		5
D.	Section 8130 Applicants Deferred Age		0
E.	Section 8134 Applicants (a) Surviving Spouse		15
	(a).3 Minor Children		0
	(a) 4C Disabled Adult Survivor		0
F.	New Retirees (Nos. 1376-1407)		32
TOTAL CASES REVIEWED			63

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of August 13, 2008, and continuing meetings pertaining thereto, the following applications are recommended for **APPROVAL** to the Board of Trustees:

MEMBERS AND BENEFITS RETIREMENT APPLICANTS

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicant (§8119 prior to 10/01/81)

- a. Name: David P. Bautista
Date of Birth:
Department: Department of Corrections
Length of Service: 21 Years 07 Months 00 Days
Service Factor: 21.583
Average Annual Salary: \$36,506.96
Annual Annuity: \$14,074.80
Percentage Earned: 38.553744
Effective Date: November 04, 2006

- b. Name: Vicente M. Camacho
Date of Birth:
Department: Guam Legislature
Length of Service: 20 Years 06 Months 15 Days
Service Factor: 20.541
Average Annual Salary: \$75,039.47
Annual Annuity: \$30,782.64
Percentage Earned: 41.021931
Effective Date: October 01, 2004

2. Age Retirement Applicant (§8119 prior to 10/01/81)

a. Name: Joseph S. Cruz
Date of Birth:
Department: Guam Housing Corporation
Length of Service: 09 Years 09Months 00 Days
Service Factor: 9.750
Average Annual Salary: \$47,784.59
Annual Annuity: \$ 9,318.00
Percentage Earned: 19.500010
Effective Date: June 30, 2001

3. Service Retirement Applicant (§8119 prior to 10/01/81)

a. Name: Josephine I. Borja
Date of Birth:
Department: Department of Administration
Length of Service: 30 Years 04 Months 15 Days
Service Factor: 30.375
Average Annual Salary: \$47,646.69
Annual Annuity: \$33,799.44
Percentage Earned: 70.937645
Effective Date: October 10, 2000

b. Name: Benjamin L. Cruz
Date of Birth:
Department: Guam Public School System
Length of Service: 25 Years 02 Months 15 Days
Service Factor: 25.208
Average Annual Salary: \$34,086.14
Annual Annuity: \$19,776.72
Percentage Earned: 58.019828
Effective Date: November 15, 2003

B. SECTION 8134 SURVIVING SPOUSE ANNUITY APPLICANTS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

- a. Name: Vicente M. Camacho
Date of Death: May 02, 2008
Annuity due Decease: \$30,782.64
Surviving Spouse: Joselyn P. Camacho
Survivor's Annuity: \$15,391.44
Percentage Earned: 50%
Effective Date: May 02, 2008
- b. Name: Jesus C. Crisostomo
Date of Death: June 06, 2008
Annuity due Decease: \$30,594.24
Surviving Spouse: Cecilia C. Crisostomo
Survivor's Annuity: \$15,297.12
Percentage Earned: 50%
Effective Date: June 06, 2008
- c. Name: Edward D. Cruz
Date of Death: July 23, 2002
Annuity due Decease: \$10,342.32
Surviving Spouse: Josefina A. Cruz
Survivor's Annuity: \$ 5,171.28
Percentage Earned: 50%
Effective Date: July 23, 2002
- d. Name: Rosa M. Cruz
Date of Death: April 12, 2008
Annuity due Decease: \$12,246.00
Surviving Spouse: Macario M. Cruz
Survivor's Annuity: \$ 6,123.12
Percentage Earned: 50%
Effective Date: April 12, 2008

- e. Name: Jose T. Diaz
Date of Death: July 13, 2008
Annuity due Decease: \$19,457.52
Surviving Spouse: Lourdes S. Diaz
Survivor's Annuity: \$ 9,728.88
Percentage Earned: 50%
Effective Date: July 13, 2008
- f. Name: Manuel T. Guerrero
Date of Death: July 25, 2008
Annuity due Decease: \$53,741.52
Surviving Spouse: Dolores R. Guerrero
Survivor's Annuity: \$26,870.88
Percentage Earned: 50%
Effective Date: July 25, 2008
- g. Name: Cesar E. Irudistan
Date of Death: March 29, 2008
Annuity due Decease: \$12,520.32
Surviving Spouse: Engracia S. Irudistan
Survivor's Annuity: \$ 6,260.16
Percentage Earned: 50%
Effective Date: March 29, 2008
- h. Name: Alejo LG Quinata
Date of Death: May 27, 2008
Annuity due Decease: \$14,328.00
Surviving Spouse: Jesusa P. Quinata
Survivor's Annuity: \$ 7,164.00
Percentage Earned: 50%
Effective Date: May 27, 2008
- i. Name: George W. Rosenberger
Date of Death: July 13, 2008
Annuity due Decease: \$12,069.84
Surviving Spouse: Annie T. Rosenberger
Survivor's Annuity: \$ 6,035.04
Percentage Earned: 50%
Effective Date: July 13, 2008

- j. Name: Roke B. Salas
Date of Death: June 28, 2008
Annuity due Decease: \$38,563.20
Surviving Spouse: Remedios P. Reyes
Survivor's Annuity: \$19,281.60
Percentage Earned: 50%
Effective Date: June 28, 2008
- k. Name: Basilio P. Torres
Date of Death: June 29, 2008
Annuity due Decease: \$31,047.12
Surviving Spouse: Abelia S. Torres
Survivor's Annuity: \$15,523.68
Percentage Earned: 50%
Effective Date: June 29, 2008
- l. Name: Raymond A. Torres, Jr.
Date of Death: June 03, 2008
Annuity due Decease: \$72,588.48
Surviving Spouse: Mary L. Torres
Survivor's Annuity: \$36,294.24
Percentage Earned: 50%
Effective Date: June 03, 2008
- m. Name: Jose N. Unsiog
Date of Death: June 21, 2008
Annuity due Decease: \$17,719.68
Surviving Spouse: Soledad T. Unsiog
Survivor's Annuity: \$ 8,859.84
Percentage Earned: 50%
Effective Date: June 21, 2008
- n. Name: Antonio LG White
Date of Death: July 24, 2008
Annuity due Decease: \$17,022.72
Surviving Spouse: Maria P. White
Survivor's Annuity: \$ 8,511.36
Percentage Earned: 50%
Effective Date: July 24, 2008

2. (a) Surviving Spouse Annuity (a) (§8120.1 after 08/22/84)

a. Name: Francisco T. Meno
Date of Death: June 25, 2008
Annuity due Decease: \$17,005.20
Surviving Spouse: Virginia C. Mendiola
Survivor's Annuity: \$ 8,502.72
Percentage Earned: 50%
Effective Date: June 25, 2008

C. SUPPLEMENTAL LISTING OF NEW RETIREES AND
FINALIZED RETIREMENT ANNUITIES

1376 Name Josefina A. Cruz
Surviving Spouse of Edward D. Cruz
Agency Dept. of Revenue & Taxation
Effective Date July 23, 2002

1377 Name Engracia S. Irudistan
Surviving Spouse of Cesar E. Irudistan
Department Department of Correction
Effective Date March 29, 2008

1378 Name Daniel D. Bautista
Date of Birth
Department Guam Fire Department
Effective Date May 24, 2008

1379 Name Jesusa P. Quinata
Surviving Spouse of Alejo LG Quinata
Department Guam Water Works Authority
Effective Date May 27, 2008

1380 Name Celestial F. Delos Reyes
Date of Birth
Department Guam Public School System
Effective Date May 31, 2008

1381	Name	Mary M. Tedtaotao
	Date of Birth	
	Department	Guam Public School System
	Effective Date	May 31, 2008
1382	Name	George SN Treltas
	Date of Birth	
	Department	Guam Fire Department
	Effective Date	May 31, 2008
1383	Name	Eileen E. Jesser
	Date of Birth	
	Department	Guam Memorial Hospital Authority
	Effective Date	June 01, 2008
1384	Name	Mary L. Torres
	Surviving Spouse of	Raymond A. Torres, Jr.
	Department	Guam Power Authority
	Effective Date	June 03, 2008
1385	Name	Cecilia C. Crisostomo
	Surviving Spouse of	Jesus C. Crisostomo
	Department	Department of Public Works
	Effective Date	June 06, 2008
1386	Name	Daniel M. Crisostomo
	Date of Birth	
	Department	Guam Public School System
	Effective Date	June 07, 2008
1387	Name	Jose E. Santos
	Date of Birth	
	Department	Department of Public Works
	Effective Date	June 21, 2008
1388	Name	Soledad T. Unsiog
	Surviving Spouse of	Jose N. Unsiog
	Department	Department of Labor
	Effective Date	June 21, 2008

1389	Name	Virginia C. Mendiola
	Surviving Spouse of	Francisco T. Meno
	Department	Department of Land Management
	Effective Date	June 25, 2008
1390	Name	Remedios P. Reyes
	Surviving Spouse of	Roke B. Salas
	Department	Guam Telephone Authority
	Effective Date	June 28, 2008
1391	Name	Abelia S. Torres
	Surviving Spouse of	Basilio P. Torres
	Department	Guam Water Works Authority
	Effective Date	June 29, 2008
1392	Name	Francisco D. Muna
	Date of Birth	
	Department	Guam Public School System
	Effective Date	July 01, 2008
1393	Name	David LG Taitague
	Date of Birth	
	Department	Guam Public School System
	Effective Date	July 04, 2008
1394	Name	Frankie M. Mesa
	Date of Birth	
	Department	Guam Fire Department
	Effective Date	July 06, 2008
1395	Name	Lourdes S. Diaz
	Surviving Spouse of	Jose T. Diaz
	Department	Department of Public Works
	Effective Date	July 13, 2008
1396	Name	Annie T. Rosenberger
	Surviving Spouse of	George W. Rosenberger
	Department	Guam Water Works Authority
	Effective Date	July 13, 2008

1397	Name	Harley I. Manner
	Date of Birth	
	Department	University of Guam
	Effective Date	July 19, 2008
1398	Name	Maria P. White
	Surviving Spouse of	Antonio LG White
	Agency	Department of Public Works
	Effective Date	July 24, 2008
1399	Name	Dolores R. Guerrero
	Surviving Spouse of	Manuel T. Guerrero
	Department	Department of Public Works
	Effective Date	July 25, 2008
1400	Name	Klem K. Kio
	Date of Birth	
	Department	Guam Community College
	Effective Date	August 03, 2008
1401	Name	Charles F. Aguon
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 09, 2008
1402	Name	Norma W. Eustaquio
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 09, 2008
1403	Name	Pacita A. Reyes
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 09, 2008
1404	Name	Patricia B. Sajo
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 09, 2008

1405	Name	Arlene F. Santos
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 09, 2008
1406	Name	Pedro A. Taitingfong
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 09, 2008
1407	Name	Bertha L. Torres
	Date of Birth	
	Agency	Guam Public School System
	Effective Date	August 09, 2008

V. REVIEW AND FINDINGS

Based on our review and findings during our meetings of August 13, 2008, 2008 and continuing meetings pertaining thereto, the following applications are recommended for **DISAPPROVAL** to the Board of Trustees:

A. Section 8126 (Disability Applicants - Appeals)

a.	Name	Richard C. San Nicolas
	Date of Birth	
	Department	Guam Public School System
	Length of Service	16 Years 05 Months 00 Days
	Date of Application	April 13, 2007