

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

APRIL, 2019



Members & Benefits Committee

April 26, 2019

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: April, 2019 Report

Please find attached the Members' and Benefits Committee's April, 2019 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the April period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	1,711
2.	Defined Contributions	5,654
3.	DB1.75	3,136

B. No. of Retirees

1.	Defined Benefits	7,206
2.	Defined Contributions	1,166
3.	DB1.75	47

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2019	11	
	Actual		8

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B. Members' Services Division

1.	Budget 2019	10	
	Actual		5

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Optional	3	
	B. Regular	5	
	C. ERIP	0	8
2.	Service Retirement		
	A. Regular	17	
	B. ERIP	0	
B.	Section 8123 Applicants - Medical Disability	0	
	Section 8505 Applicants - Medical Disability	0	
C.	Section 8125 Applicants Medical Disability Retirement	0	
D.	Section 8130 Applicants Deferred Age Retirement	0	
E.	Section 8134 Applicants (a) Surviving Spouse	10	
	(a).3 Minor Children	0	
	(a) 4c Disabled Adult Survivor	0	
F.	Defined Benefits New Retirees (Nos. 4375- 4386)	12	
G.	DB1.75 Retirement Applicants		
1.	Section 8503 Applicants	0	
2.	Section 8506 Surviving Spouse Applicants	0	
3.	Section 8130 DB1.75 Applicants	0	
	TOTAL CASES REVIEWED		47

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of April 10, 2019 the following applications are recommended for **APPROVAL** by the Board of Trustees:

DEFINE BENEFITS RETIREMENT PLAN BUSINESS

A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional/Age Retirement

(a) Section 8119 (pre 10/01/81) Optional/Age Retirement Application

1. Name	Jacinta T. Perez (List #3493)
Date of Birth	
Department	Guam Housing and Urban Renewal Authority
Length of Service	20 Years 04 Months 00 Days
Service Factor	20.333
Average Annual Salary	\$36,760.51
Annual Annuity	\$16,848.24
Percentage Earned	45.832443
Effective Date	February 20, 2016

(b) Section 8120. post 10/01/81) **Optional/Age** Retirement Application

1 Name	Doris SN Lizama (List #3601)
Date of Birth	
Department	Department of Education
Length of Service	29 Years 07 Months 00 Days
Service Factor	29.583
Average Annual Salary	\$60,644.18
Annual Annuity	\$36,905.04
Percentage Earned	60.855040
Effective Date	August 20, 2016

(c) Section 8120.1 **Optional**/Age Retirement Application

1. Name Florence S. Ichihara (List #4040)
Date of Birth
Department Guam Power Authority
Length of Service 29 Years 05 Months 00 Days
Service Factor 29.416
Average Annual Salary \$58,383.41
Annual Annuity \$30,612.24
Percentage Earned 52.433114
Effective Date December 23, 2017

2. Name John Q. Sanchez (List #3498)
Date of Birth
Department Guam Fire Department
Length of Service 26 Years 05 Months 00 Days
Service Factor 26.416
Average Annual Salary \$93,797.17
Annual Annuity \$40,363.92
Percentage Earned 43.033195
Effective Date January 28, 2016

3. Name Lina A. Valdez (List #3624)
Date of Birth
Department Department of Education
Length of Service 28 Years 00 Months 00 Days
Service Factor 28.000
Average Annual Salary \$59,985.28
Annual Annuity \$37,723.20
Percentage Earned 62.887428
Effective Date August 12, 2016

(c) Section 8120.1 Optional/Age Retirement Application

1. Name Maria S. Babauta (List #3555)
Date of Birth
Department Department of Youth Affairs
Length of Service 21 Years 01 Month 15 Days
Service Factor 21.125
Average Annual Salary \$33,746.07
Annual Annuity \$16,134.72
Percentage Earned 47.812145
Effective Date May 28, 2016

2. Name Arthur F. Camacho (List #3545)
Date of Birth
Department Department of Education
Length of Service 26 Years 00 Months 00 Days
Service Factor 26.000
Average Annual Salary \$28,923.27
Annual Annuity \$17,353.92
Percentage Earned 59.999854
Effective Date May 14, 2016

3. Name Kim R. Skoog (List #3929)
Date of Birth
Department University of Guam
Length of Service 29 Years 01 Months 00 Days
Service Factor 29.083
Average Annual Salary \$121,828.01
Annual Annuity \$ 82,486.80
Percentage Earned 67.707582
Effective Date August 21, 2017

2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement

(a) Section 8119 (pre 10/01/81) Service Retirement Applications

1. Name	Mary R. Cruz (List #3567)
Date of Birth	
Department	Department of Education
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$42,924.18
Annual Annuity	\$36,485.52
Percentage Earned	84.999923
Effective Date	June 25, 2016

(b) Section 8120. (post 10/01/81) Service Retirement Applications

1. Name	Felix JC Concepcion (List #3522)
Date of Birth	
Department	Department of Education
Length of Service	34 Years 02 Months 00 Days
Service Factor	34.166
Average Annual Salary	\$37,532.65
Annual Annuity	\$30,181.92
Percentage Earned	80.415105
Effective Date	March 19, 2016

2. Name	Raymond S. Gumataotao (List #4097)
Date of Birth	
Department	University of Guam
Length of Service	31 Years 10 Months 00 Days
Service Factor	31.833
Average Annual Salary	\$37,732.54
Annual Annuity	\$28,141.92
Percentage Earned	74.582628
Effective Date	February 17, 2018

3.	Name	Raymond A. Leon Guerrero (List #4105)
	Date of Birth	
	Department	Department of Revenue & Taxation
	Length of Service	36 Years 00 Months 00 Days
	Service Factor	36.000
	Average Annual Salary	\$60,708.77
	Annual Annuity	\$51,602.40
	Percentage Earned	84.999910
	Effective Date	March 31, 2018

(c) Section 8120.1 (post 08/22/84) Service Retirement Applications

1.	Name	Mark DU Blas (List #3734)
	Date of Birth	-
	Department	Guam Fire Department
	Length of Service	30 Years 01 Month 00 Days
	Service Factor	30.083
	Average Annual Salary	\$114,471.33
	Annual Annuity	\$ 80,367.36
	Percentage Earned	70.207413
	Effective Date	October 15, 2016

2	Name	Timothy E. Certeza (List #4196)
	Date of Birth	
	Department	Guam Police Department
	Length of Service	30 Years 08 Months 00 Days
	Service Factor	30.666
	Average Annual Salary	\$86,810.23
	Annual Annuity	\$62,212.56
	Percentage Earned	71.665009
	Effective Date	August 18, 2018

3. Name Joseph B. Cruz (List #4034)
Date of Birth
Department Guam Fire Department
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$145,636.86
Annual Annuity \$123,791.28
Percentage Earned 84.999964
Effective Date December 16, 2017
4. Name Michael F. Duenas (List #3876)
Date of Birth
Department Department of Public Works
Length of Service 30 Years 02 Months 00 Days
Service Factor 30.166
Average Annual Salary \$50,822.47
Annual Annuity \$35,786.64
Percentage Earned 70.414995
Effective Date June 10, 2017
5. Name Frank R. Meno (List #3836)
Date of Birth
Department Guam Fire Department
Length of Service 34 Years 06 Months 00 Days
Service Factor 34.500
Average Annual Salary \$91,694.55
Annual Annuity \$74,501.76
Percentage Earned 81.249932
Effective Date April 01, 2017
6. Name Marie E. Meno (List #3573)
Date of Birth
Department Department of Education
Length of Service 32 Years 00 Months 15 Days
Service Factor 32.041
Average Annual Salary \$62,831.47
Annual Annuity \$47,188.08
Percentage Earned 75.102619
Effective Date August 12, 2016

7. Name Oscar C. Miranda (List #4106)
Date of Birth
Department Public Health & Social Services
Length of Service 31 Years 05 Months 00 Days
Service Factor 31.416
Average Annual Salary \$44,982.71
Annual Annuity \$33,080.40
Percentage Earned 73.540255
Effective Date March 31, 2018
8. Name Rogelio L. Orio (List #4088)
Date of Birth
Department Judiciary of Guam
Length of Service 26 Years 02 Months 00 Days
Service Factor 26.166
Average Annual Salary \$83,167.30
Annual Annuity \$50,245.44
Percentage Earned 60.414898
Effective Date March 04, 2018
9. Name Dymphna P. Rivera (List #3590)
Date of Birth
Department Bureau of Budget Management Resource
Length of Service 30 Years 07 Months 00 Days
Service Factor 30.583
Average Annual Salary \$64,291.89
Annual Annuity \$45,941.28
Percentage Earned 71.457348
Effective Date July 23, 2016
- 10 Name Jose Q. San Nicolas (List #3669)
Date of Birth
Department Guam Power Authority
Length of Service 30 Years 09 Months 00 Days
Service Factor 30.750
Average Annual Salary \$66,379.44
Annual Annuity \$47,710.32
Percentage Earned 71.875146
Effective Date September 17, 2016

11	Name	Tammy SC San Nicolas (List #3542)
	Date of Birth	
	Department	Department of Education
	Length of Service	30 Years 04 Months 00 Days
	Service Factor	30.333
	Average Annual Salary	\$49,379.16
	Annual Annuity	\$34,976.40
	Percentage Earned	70.832310
	Effective Date	April 30, 2016

12	Name	Dean C. Soriano (List #4052)
	Date of Birth	
	Department	Guam Fire Department
	Length of Service	36 Years 00 Months 00 Days
	Service Factor	36.000
	Average Annual Salary	\$139,888.55
	Annual Annuity	\$118,905.36
	Percentage Earned	85.000066
	Effective Date	January 01, 2018

13	Name	Kenneth L. Williams (List #3992)
	Date of Birth	
	Department	Office of the Attorney General
	Length of Service	30 Years 04 Months 15 Days
	Service Factor	30.375
	Average Annual Salary	\$82,246.54
	Annual Annuity	\$58,343.52
	Percentage Earned	70.937354
	Effective Date	October 01, 2017

3. Section 8123 DISABILITY RETIREMENT ANNUITY APPLICATIONS

None

4. Section 8125 Disability Retirement Annuity Finalization

There are no Disability Retirement Applications for review

5. Section 8130 Deferred Age Retirement Applications

There are no Deferred Age Retirement Applications for review

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity

- | | |
|---------------------|------------------------------------|
| a. Name | Francisca N. Corpuz |
| Date of Death | January 07, 2019 |
| Annuity due Decease | \$24,527.76 |
| Surviving Spouse | Daniel D. Corpuz (List #4376) |
| Survivor's Annuity | \$14,716.56 |
| Percentage Earned | 59.999608 |
| Effective Date | January 07, 2019 |
| b. Name | Angelo U. Flores |
| Date of Death | February 13, 2019 |
| Annuity due Decease | \$43,335.36 |
| Surviving Spouse | Nori J. Flores (List #4379) |
| Survivor's Annuity | \$26,001.12 |
| Percentage Earned | 59.999778 |
| Effective Date | February 13, 2019 |
| c. Name | Florence S. Ichihara |
| Date of Death | January 16, 2018 |
| Annuity due Decease | \$40,015.92 |
| Surviving Spouse | Jose M. Ichihara, Jr. (List #4063) |
| Survivor's Annuity | \$24,009.60 |
| Percentage Earned | 60.000119 |
| Effective Date | January 16, 2018 |
| d. Name | Annie LG Lujan |
| Date of Death | March 02, 2019 |
| Annuity due Decease | \$54,320.40 |
| Surviving Spouse | Ronald A. Lujan (List #4383) |
| Survivor's Annuity | \$32,592.24 |
| Percentage Earned | 60.000000 |
| Effective Date | March 02, 2019 |

- e. Name Vivian R. Quinata
Date of Death February 01, 2019
Annuity due Decease \$35,484.00
Surviving Spouse Johnny F. Quinata (List #4378)
Survivor's Annuity \$21,290.40
Percentage Earned 60.000000
Effective Date February 01, 2019
- f. Name Glenn T. Santos
Date of Death December 23, 2017
Annuity due Decease \$38,634.48
Surviving Spouse Priscilla M. Santos (List #4075)
Survivor's Annuity \$23,180.64
Percentage Earned 59.999875
Effective Date December 23, 2017
- g. Name John A. Spade
Date of Death January 16, 2019
Annuity due Decease \$18,525.60
Surviving Spouse Iris KT Spade (List #4377)
Survivor's Annuity \$11,115.36
Percentage Earned 60.000000
Effective Date January 16, 2018
- h. Name Michael U. Taijeron
Date of Death January 15, 2018
Annuity due Decease \$53,800.56
Surviving Spouse Marie B. Taijeron (List #4055)
Survivor's Annuity \$32,280.24
Percentage Earned 59.999821
Effective Date January 15, 2018
- i. Name John M. Van Ausdall
Date of Death February 28, 2019
Annuity due Decease \$38,510.88
Surviving Spouse Maude A. Van Ausdall (List #4382)
Survivor's Annuity \$23,106.48
Percentage Earned 59.999875
Effective Date February 28, 2019

j. Name	Jose P P Villagomez, Jr.
Date of Death	February 18, 2019
Annuity due Decease	\$34,642.56
Surviving Spouse	Ana S. Villagomez (List #4380)
Survivor's Annuity	\$20,785.44
Percentage Earned	59.999722
Effective Date	February 18, 2019

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

4375 Name	Phillip C. Santos
Date of Birth	
Agency	Department of Agriculture
Effective Date	December 29, 2018

4376 Name	Daniel D. Corpuz
Surviving Spouse of	Francisca N. Corpuz
Agency	Department of Education
Effective Date	January 07, 2019

4377 Name	Iris KT Spade
Surviving Spouse of	John A. Spade
Agency	University of Guam
Effective Date	January 16, 2019

4378 Name	Johnny F. Quinata
Surviving Spouse of	Vivian R. Quinata
Agency	Guam Power Authority
Effective Date	February 01, 2019

4379 Name	Nori J. Flores
Surviving Spouse of	Angelo U. Flores
Agency	Guam Community College
Effective Date	February 13, 2019
4380 Name	Ana S. Villagomez
Surviving Spouse of	Jose P P Villagomez, Jr.
Agency	Guam Police Department
Effective Date	February 18, 2019
4381 Name	John P. Santos
Date of Birth	
Agency	Guam Fire Department
Effective Date	February 23, 2019
4382 Name	Maude A. Van Ausdall
Surviving Spouse of	John M. Van Ausdall
Agency	Department of Education
Effective Date	February 28, 2019
4383 Name	Ronald A Lujan
Surviving Spouse of	Annie LG Lujan
Agency	Guam Memorial Hospital Authority
Effective Date	March 02, 2019
4384 Name	Joseph C. Siongco
Date of Birth	
Agency	Department of Education
Effective Date	March 02, 2019
4385 Name	Keven J. Wusstig
Date of Birth	
Agency	Guam Fire Department
Effective Date	March 02, 2019
4386 Name	Zachary LG Concepcion
Date of Birth	
Agency	Department of Education
Effective Date	April 13, 2019

