

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

APRIL, 2017



Members & Benefits Committee

April 28, 2017

MEMORANDUM

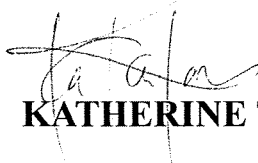
TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: April - 2017 Report

Please find attached the Members' and Benefits Committee's April, 2017 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the April period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,125
2.	Defined Contributions	<u>8,414</u>

10,539

B. No. of Retirees

1.	Defined Benefits	7,192
2.	Defined Contributions	<u>912</u>

8,104
18,643

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2016	12
	Actual	

7

B. Members' Services Division

1.	Budget 2016	8
	Actual	

6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	1
		B. Regular	2
		C. ERIP	0
			3
2.	Service Retirement	A. Regular	9
		B. ERIP	0
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		1
E.	Section 8134 Applicants (a) Surviving Spouse		10
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		1
F.	New Retirees (Nos. 3809- 3827)		19
	TOTAL CASES REVIEWED		43

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of April 20, 2017 the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional/Age Retirement

- (a) Optional/Age Retirement Application (§8119 pre 10/01/81)

There are no Optional/Age Retirement Applications for review

- (b) Optional/Age Retirement Application (§8120. post 10/01/81)

There are no Optional/Age Retirement Applications for review

- (c) **Optional/Age Retirement Application** (§8120.1 post 08/22/84)

1. Name	Andrea L. Skoog (List # 3577)
Date of Birth	
Department	Department of Education
Length of Service	26 Years 09 Months 00 Days
Service Factor	26.750
Average Annual Salary	\$58,893.66
Annual Annuity	\$33,160.80
Percentage Earned	56.306230
Effective Date	August 12, 2016

(c) Optional/**Age** Retirement Application (§8120.1 post 08/22/84)

1. Name	Susan M. Cassidy (List # 3615)
Date of Birth	
Department	Department of Education
Length of Service	25 Years 04 Months 15 Days
Service Factor	25.375
Average Annual Salary	\$64,116.69
Annual Annuity	\$37,468.08
Percentage Earned	58.437327
Effective Date	August 12, 2016

2. Name	Rebecca L. Klemm (List # 3550)
Date of Birth	
Department	Department of Education
Length of Service	24 Years 00 Months 15 Days
Service Factor	24.041
Average Annual Salary	\$57,567.27
Annual Annuity	\$31,721.04
Percentage Earned	55.102560
Effective Date	May 28, 2016

2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement

(a) Service Retirement Applications (§8119. pre 10/01/81)

1. Name	Ricardo M. Leon Guerrero (List # 3095)
Date of Birth	
Department	Guam Police Department
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$99,769.43
Annual Annuity	\$84,804.00
Percentage Earned	84.999984
Effective Date	September 27, 2014

2. Name Yvette B. San Nicolas (List # 3547)
Date of Birth
Department University of Guam
Length of Service 35 Years 08 Months 15 Days
Service Factor 35.708
Average Annual Salary \$46,661.80
Annual Annuity \$39,321.84
Percentage Earned 84.269873
Effective Date May 14, 2016

3. Name Raffaele MJ Sgambelluri (List # 3528)
Date of Birth
Department Customs & Quarantine
Length of Service 30 Years 02 Months 15 Days
Service Factor 30.208
Average Annual Salary \$92,697.25
Annual Annuity \$65,370.00
Percentage Earned 70.519891
Effective Date April 02, 2016

(b) Service Retirement Applications (§8120. post 10/01/81)

1. Name Alvin C. Duenas (List # 3588)
Date of Birth -
Department Guam Fire Department
Length of Service 35 Years 11 Months 15 Days
Service Factor 35.958
Average Annual Salary \$95,261.58
Annual Annuity \$80,872.32
Percentage Earned 84.895001
Effective Date July 19, 2016

2. Name	Mary JN Martinez (List # 3171)
Date of Birth	
Department	Department of Education
Length of Service	34 Years 06 Months 00 Days
Service Factor	34.500
Average Annual Salary	\$60,686.01
Annual Annuity	\$49,307.28
Percentage Earned	81.249830
Effective Date	January 30, 2015

3. Name	Tina Rose Muna Barnes (List # 3767)
Date of Birth	
Department	Guam Legislature
Length of Service	32 Years 00 Months 00 Days
Service Factor	32.000
Average Annual Salary	\$84,772.08
Annual Annuity	\$63,579.12
Percentage Earned	75.000070
Effective Date	January 01, 2017

(c) Service Retirement Applications (§8120.1 post 08/22/84)

1. Name	Peter M. Cawili (List # 3539)
Date of Birth	
Department	Guam Fire Department
Length of Service	33 Years 09 Months 15 Days
Service Factor	33.791
Average Annual Salary	\$112,365.31
Annual Annuity	\$ 89,305.20
Percentage Earned	79.477554
Effective Date	April 30, 2016

2. Name	Jacob P. Iriarte (List # 3197)
Date of Birth	
Department	Guam Fire Department
Length of Service	31 Years 05 Months 00 Days
Service Factor	31.416
Average Annual Salary	\$79,004.46
Annual Annuity	\$58,099.92
Percentage Earned	73.540050
Effective Date	January 17, 2015
3. Name	Derek H. Kaneshiro (List # 3497)
Date of Birth	
Department	Guam Water Works Authority
Length of Service	30 Years 05 Months 00 Days
Service Factor	30.416
Average Annual Salary	\$52,491.63
Annual Annuity	\$37,290.00
Percentage Earned	71.039897
Effective Date	November 14, 2015

3. RETIREMENT ANNUITY APPLICATIONS - ERIP (Early Retirement Incentive Program)

There are no Early Retirement Incentive Program Annuity Applications for review

B. DISABILITY RETIREMENT APPLICATION - Section 8123

There are no Disability Retirement Applications for review

C. DISABILITY RETIREMENT ANNUITY FINALIZATION - Section 8125

There are no Disability Retirement Annuity Finalizations for review

D. DEFERRED AGE RETIREMENT APPLICATION - Section 8130

1. Name	Millard F. Christner (List # 3519)
Date of Birth	
Department	Department of Education
Length of Service	07 Years 03 Months 15 Days
Service Factor	7.291
Average Annual Salary	\$37,206.54
Annual Annuity	\$ 5,425.44
Percentage Earned	14.581952
Effective Date	February 12, 2016

E. SURVIVOR ANNUITY BENEFIT APPLICATIONS - Section 8134

1. Surviving Spouse Annuity

a. Name	Jojo V. Garcia
Date of Death	March 05, 2017
Annuity due Decease	\$24,595.68
Surviving Spouse	Mellie T. Garcia (List#3813)
Survivor's Annuity	\$14,757.35
Percentage Earned	59.999764
Effective Date	March 05, 2017
b. Name	Joseph M LG Iglesias
Date of Death	March 21, 2017
Annuity due Decease	\$47,480.88
Surviving Spouse	Caridad M. Iglesias (List # 3822)
Survivor's Annuity	\$28,488.48
Percentage Earned	59.999898
Effective Date	March 21, 2017
c. Name	John L. Larimer
Date of Death	March 23, 2017
Annuity due Decease	\$22,586.16
Surviving Spouse	Ignacio C. Fejeran (List # 3823)
Survivor's Annuity	\$13,551.60
Percentage Earned	59.999574
Effective Date	March 23, 2017

- d. Name Frank J. Matanane
Date of Death March 13, 2017
Annuity due Decease \$53,696.40
Surviving Spouse Bertilla F. Matanane (List # 3817)
Survivor's Annuity \$ 32,217.84
Percentage Earned 60.000000
Effective Date March 13, 2017
- e. Name Maria LG Paule
Date of Death March 12, 2017
Annuity due Decease \$42,442.80
Surviving Spouse Felixberto M. Paule (List #3816)
Survivor's Annuity \$25,465.68
Percentage Earned 60.000000
Effective Date March 12, 2017
- f. Name Junior C. Quenga
Date of Death March 24, 2017
Annuity due Decease \$25,312.32
Surviving Spouse Susana N. Quenga (List # 3825)
Survivor's Annuity \$15,187.44
Percentage Earned 60.000189
Effective Date March 24, 2017
- g. Name David R. Sablan
Date of Death March 27, 2017
Annuity due Decease \$19,678.56
Surviving Spouse Ana M. Sablan (List # 3826)
Survivor's Annuity \$11,807.04
Percentage Earned 59.999512
Effective Date March 27, 2017
- h. Name Joseph G. Salas
Date of Death March 19, 2017
Annuity due Decease \$35,439.36
Surviving Spouse Teresita L. Salas (List # 3821)
Survivor's Annuity \$21,263.52
Percentage Earned 59.999729
Effective Date March 19, 2017

- | | | |
|----|---------------------|-------------------------------------|
| i. | Name | Joaquin P. San Nicolas |
| | Date of Death | March 14, 2017 |
| | Annuity due Decease | \$13,314.00 |
| | Surviving Spouse | Isabel B. San Nicolas (List # 3819) |
| | Survivor's Annuity | \$ 7,988.40 |
| | Percentage Earned | 60.000000 |
| | Effective Date | March 14, 2017 |
| | | |
| j. | Name | Isabel E. Santos |
| | Date of Death | March 23, 2017 |
| | Annuity due Decease | \$15,480.24 |
| | Surviving Spouse | Mariano H. Santos (List # 3824) |
| | Survivor's Annuity | \$ 9,288.24 |
| | Percentage Earned | 60.000620 |
| | Effective Date | March 23, 2017 |

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

1. See Page 14

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

3809 Name	Maria MR Concepcion
Date of Birth	
Agency	Department of Education
Effective Date	February 04, 2017

3810 Name	Jeanette C. Duenas
Date of Birth	
Agency	Department of Education
Effective Date	February 18, 2017

3811 Name	Adelaida E. Canlas
Date of Birth	
Agency	University of Guam
Effective Date	February 25, 2017

3812 Name	Michael T. Cruz
Date of Birth	
Agency	Guam Power Authority
Effective Date	March 01, 2017
3813 Name	Mellie T. Garcia
Surviving Spouse of	Jojo V. Garcia
Agency	Guam Power Authority
Effective Date	March 05, 2017
3814 Name	Jose LG Dela Rosa
Date of Birth	
Agency	Department of Education
Effective Date	March 11, 2017
3815 Name	George V. Flores
Date of Birth	
Agency	Guam Water Works Authority
Effective Date	March 11, 2017
3816 Name	Felixberto M. Paule
Surviving Spouse of	Maria LG Paule
Agency	Department of Education
Effective Date	March 12, 2017
3817 Name	Bertilla F. Matanane
Surviving Spouse of	Frank J. Matanane
Agency	Guam Police Department
Effective Date	March 13, 2017
3818 Name	Joaquin S. Delgado
Surviving Spouse of	Maria W. Delgado
Agency	Department of Agriculture
Effective Date	March 14, 2017
3819 Name	Isabel B. San Nicolas
Surviving Spouse of	Joaquin P. San Nicolas
Agency	Department of Public Works
Effective Date	March 14, 2017

3820 Name	Jesse E. Duenas
Date of Birth	
Agency	Guam Fire Department
Effective Date	March 18, 2017
3821 Name	Teresita G. Salas
Surviving Spouse of	Joseph G. Salas
Agency	Customs & Quarantine
Effective Date	March 19, 2017
3822 Name	Caridad M. Iglesias
Surviving Spouse of	Joseph M. LG Iglesias
Agency	Guam Power Authority
Effective Date	March 21, 2017
3823 Name	Ignacio C. Fejeran
Surviving Spouse of	John L. Larimer
Agency	Department of Education
Effective Date	March 21, 2017
3824 Name	Mariano H. Santos
Surviving Spouse of	Isabel E. Santos
Agency	Public Health & Social Services
Effective Date	March 23, 2017
3825 Name	Susana N. Quenga
Surviving Spouse of	Junior C. Quenga
Agency	Department of Public Works
Effective Date	March 24, 2017
3826 Name	Ana M. Sablan
Surviving Spouse of	David R. Sablan
Agency	Department of Public Works
Effective Date	March 27, 2017
3827 Name	Lorena M. Montague
Date of Birth	
Agency	Department of Education
Effective Date	April 06, 2017

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of April 20, 2017 the following application is being presented to the Board of Trustees for their review, discussion, and disposition.

1. Adult Disabled Survivor Stipend Application

Government of Guam Retirement Fund Benefit Services Division

Application for Disabled Adult Survivor Benefits,
4GCA Chapter 8, Subsection 8134 *1289

Disabled Adult	Therronriver Alexander Concepcion
Date of Birth	
Age	Twenty (20) Years Old

Name of Deceased Retiree	Antonio Pangelinan Concepcion
Employing Department	Guam Power Authority
Years of service	28 Years 09 Months 15 Days
Position Title	Plant Operator III
Marital Status	Married
Date of Birth	
Date of Death	April 15, 2016
Date of Application	March 28, 2017

Mr. Therronriver Alexander Concepcion is applying for Disabled Adult survivor benefits on his own behalf. Mr. Concepcion is the adopted child of deceased retiree Antonio P. Concepcion who passed away on April 15, 2016.

Based on the observations made by Ms. Naomi Sanchez, a representative of Guam Legal Services Corporation which is Counsel for the Disabled, Mr. Concepcion is capable of making decisions on his own behalf and a Legal Guardianship of Person may limit his ability to make these decisions. Ms. Cassandra

Marie Mesa Concepcion-Gumataotao, his care giver, therefore has been appointed the Legal Guardian of his estate.

In support of their application, Mr. Concepcion and Ms. Concepcion-Gumataotao have provided copies of Therronriver's Birth Certificate, two (2) Reports of Medical Examination of Minor Child forms, a copy of the Order Appointing Legal Guardian, a copy of the Order Appointing Legal Guardian of Therronriver's estate, as well as a copy of Mr. Antonio P. Concepcion's Death Certificate.

