

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

APRIL, 2015

Members and Benefits Committee Meeting Summary
Period: August, 2014 to July, 2015

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
MEMBERS' & BENEFITS DIVISION STAFF	11	11	11	13	13	12	12	12	12			
No. of Active Members												
Defined Benefits	2,668	2,676	2,670	2,581	2,582	2,559	2,552	2,538	2,533			
Defined Contributions	7,479	8,607	9,195	8,267	8,343	8,350	8,609	8,510	8,534			
No. of Retirees												
Defined Benefits	7,048	7,075	7,069	7,130	7,130	7,079	7,086	7,104	7,092			
Defined Contributions	620	628	640	647	653	663	664	674	680			
No. of Cases Pending	56	53	28	91	28	46	33	58	31	0	0	0
8119, 8120 & 8120.1	3	0	0	3	1	4	0	2	2			
a Age Retirement	0	0	0	0	0	0	0	0				
b Age Retirement (ERIP)	1	3	0	1	2	2	0	2	1			
c Optional Retirement	8	4	5	5	6	9	3	14	8			
d Service Retirement	0	0	0	0	0	1	0	0	0			
e Service Retirement (ERIP)	1	1	0	1	0	0	2	0	1			
f Medical Disability Applicants	2	0	1	0	0	0	0	0	0			
g Medical Disability Finalization	2	1	0	0	0	0	0	0	0			
8130	2	1	0	0	0	0	1	0	0			
8134 (a)	15	9	1	4	3	9	8	11	8			
i Survivor Annuity Benefits	0	0	0	1	0	0	3	1	0			
8134(a).3	1	0	0	0	0	0	0	0	0			
j Minor Children Survivor Benefit	23	35	21	76	16	21	16	28	11			
8134(a)4c	56	53	28	91	28	46	33	58	30	0	0	0
k Disabled Adult Survivor Benefit												
l New Retirees												
No. of Cases Acted On												
8119, 8120 & 8120.1	3	0	0	3	1	4	0	2	2			
a Age Retirement	0	0	0	0	0	0	0	0	0			
b Age Retirement (ERIP)	1	3	5	1	2	2	0	2	1			
c Optional Retirement	8	4	0	5	6	9	3	14	8			
d Service Retirement	0	0	0	0	0	1	0	0	0			
e Service Retirement (ERIP)	1	1	1	1	0	0	2	0	0			
f Medical Disability Applicants	2	0	0	0	0	0	0	0	0			
g Medical Disability Finalization	2	1	0	0	0	0	1	0	0			
8130	15	9	1	4	3	9	8	11	8			
8134 (a)	0	0	0	1	0	0	3	1	0			
8134(a).3	1	0	0	0	0	0	0	0	0			
8134(a)4c	23	35	21	76	16	21	16	28	11			
l New Retirees												
No. of Committee Meetings Held	1	1	1	1	1	1	1	1	1			
No. of Resolutions Submitted	0	0	0	0	0	0	0	0	0			
Communications Received	0	0	0	0	0	0	0	0	0			
Communications Acted On	0	0	0	0	0	0	0	0	0			



April 24, 2015

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Co-Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: April, 2015- Report

Please find attached the Members' and Benefits Committee's April, 2015 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the April period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,533
2.	Defined Contributions	<u>8,534</u>

11,067

B. No. of Retirees

1.	Defined Benefits	7,092
2.	Defined Contributions	<u>680</u>

7,778
18,839

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2015	12	
	Actual		7

B. Members' Services Division

1.	Budget 2015	8	
	Actual		5

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of April 15, 2015 the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. RETIREMENT ANNUITY APPLICATIONS

1(a) Optional/Age Retirement Application (§8119 pre 10/01/81)

There are no Optional/Age Retirement Applications for review

1(b) **Optional**/Age Retirement Application (§8120. post 10/01/81)

a.	Name:	John D. Concepcion (List # 3137)
	Date of Birth:	
	Department:	Department of Correction
	Length of Service:	27 Years 04 Months 15 Days
	Service Factor:	27.375
	Average Annual Salary:	\$45,783.30
	Annual Annuity:	\$21,129.36
	Percentage Earned:	46.150801
	Effective Date:	September 27, 2014

1 (c) Optional/**Age** Retirement Application (§8120.1 post 08/22/84)

a.	Name:	Anita T. Aquiningoc (List # 3064)
	Date of Birth:	
	Department:	Guam Memorial Hospital Authority
	Length of Service:	25 Years 04 Months 15 Days
	Service Factor:	25.375
	Average Annual Salary:	\$41,537.03
	Annual Annuity:	\$24,273.12
	Percentage Earned:	58.437302
	Effective Date:	September 20, 2014

b. Name: Cristeta C. Robles (List # 3030)
Date of Birth:
Department: Department of Education
Length of Service: 16 Years 07 Months 00 Days
Service Factor: 16.583
Average Annual Salary: \$49,758.77
Annual Annuity: \$18,140.88
Percentage Earned: 36.457653
Effective Date: August 15, 2014

2(a) Service Retirement Applications (§8119. Prior to 10/01/81)

a. Name: Rosella C. Campos (List # 3016)
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$79,082.91
Annual Annuity: \$67,220.40
Percentage Earned: 84.999907
Effective Date: August 09, 2014

b. Name: Elaine B. Eclavea (List # 3104)
Date of Birth:
Department: University of Guam
Length of Service: 35 Years 10 Months 00 Days
Service Factor: 35.833
Average Annual Salary: \$88,751.99
Annual Annuity: \$75,068.64
Percentage Earned: 84.582486
Effective Date: September 30, 2014

c. Name: Teresita D. Leon Guerrero (List # 3051)
Date of Birth:
Department: University of Guam
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$63,151.11
Annual Annuity: \$53,678.40
Percentage Earned: 84.999931
Effective Date: September 20, 2014

2(b) Service Retirement Applications (§8120. post 10/01/81)

a. Name: Gener B. Cortez (List # 3144)
Date of Birth:
Department: Office of the Attorney General
Length of Service: 33 Years 11 Months 00 Days
Service Factor: 33.916
Average Annual Salary: \$79,837.19
Annual Annuity: \$63,702.00
Percentage Earned: 79.789882
Effective Date: October 18, 2014

2(c) Service Retirement Application (§8120.1 post 08/22/84)

a. Name: Danny C. Camacho (List # 3066)
Date of Birth:
Department: Department of Education
Length of Service: 31 Years 00 Months 15 Days
Service Factor: 31.041
Average Annual Salary: \$40,719.91
Annual Annuity: \$29,563.68
Percentage Earned: 72.602518
Effective Date: September 20, 2014

b. Name: Francisco R. Mesa (List # 2530)*
Date of Birth:
Department: Department of Correction
Length of Service: 30 Years 02 Months 00 Days
Service Factor: 30.166
Average Annual Salary: \$55,068.20
Annual Annuity: \$38,776.32
Percentage Earned: 70.415085
Effective Date: October 01, 2012

*Adjustment made to prior finalization pursuant to PL 29-105.

c. Name: Roberto Pitter (List # 2957)
Date of Birth:
Department: Guam Fire Department
Length of Service: 30 Years 01 Month 15 Days
Service Factor: 30.125
Average Annual Salary: \$82,849.01
Annual Annuity: \$58,253.28
Percentage Earned: 70.312584
Effective Date: May 17, 2014

d. Name: Angustia M. San Nicolas (List # 3007)
Date of Birth:
Department: Department of Correction
Length of Service: 30 Years 03 Months 00 Days
Service Factor: 30.250
Average Annual Salary: \$70,331.24
Annual Annuity: \$49,671.36
Percentage Earned: 70.624888
Effective Date: June 29, 2014

3(a) Service Retirement Application (Early Retirement Incentive Program) ERIP
(pursuant to PL 25-72 as amended by PL 25-74 as amended by PL 25-90 as
amended by PL 25-92)

There are no Service Retirement Applications for review

B. DISABILITY RETIREMENT APPLICATION – Section 8123

There are no Disability Retirement Applications available for review.

C. DISABILITY RETIREMENT ANNUITY FINALIZATION – Section 8125

There are no Disability Retirement Annuity Finalization available for review

D. DEFERRED AGE RETIREMENT APPLICATION – Section 8130

There are no Deferred Age Retirement Applications available for review.

E. SURVIVOR ANNUITY BENEFIT APPLICATIONS – Section 8134

1. Surviving Spouse Annuity

- a. Name: Winifreda Ann Blas
Date of Death: February 06, 2015
Annuity due Decease: \$23,994.48
Surviving Spouse: Cliff R. Blas (List # 3217)
Survivor's Annuity: \$14,396.64
Percentage Earned: 60%
Effective Date: February 06, 2015
- b. Name: Agapito S. Diaz
Date of Death: February 14, 2015
Annuity due Decease: \$52,375.44
Surviving Spouse: Frances A. Diaz (List # 3219)
Survivor's Annuity: \$31,425.36
Percentage Earned: 60%
Effective Date: February 14, 2015

- c. Name: Jane D. Moylan
Date of Death: March 11, 2015
Annuity due Decease: \$44,844.24
Surviving Spouse: Richard E. Moylan (List # 3225)
Survivor's Annuity: \$26,906.64
Percentage Earned: 60%
Effective Date: March 11, 2015
- d. Name: Juan T. Quintanilla
Date of Death: January 30, 2015
Annuity due Decease: \$29,615.04
Surviving Spouse: Rita Tan Dit Quintanilla (List # 3216)
Survivor's Annuity: \$17,769.12
Percentage Earned: 60%
Effective Date: January 30, 2015
- e. Name: Ricardo C. Quiogue
Date of Death: March 24, 2012
Annuity due Decease: \$22,646.64
Surviving Spouse: Teresita H. Quiogue (List # 3266)
Survivor's Annuity: \$13,588.08
Percentage Earned: 60%
Effective Date: March 24, 2015
- f. Name: Raymond G. Sablan
Date of Death: February 28, 2015
Annuity due Decease: \$25,284.96
Surviving Spouse: Mathilda T. Sablan (List # 3222)
Survivor's Annuity: \$15,170.88
Percentage Earned: 60%
Effective Date: March 28, 2015
- g. Name: Lawrence M. San Nicolas
Date of Death: February 23, 2015
Annuity due Decease: \$13,104.46
Surviving Spouse: Elisa Y. San Nicolas (List #3220)
Survivor's Annuity: \$ 7,862.64
Percentage Earned: 60%
Effective Date: February 23, 2015

h. Name: Pedro C. Torres
 Date of Death: February 28, 2015
 Annuity due Decease: \$49,041.84
 Surviving Spouse: Juanita M. Torres (List # 3223)
 Survivor's Annuity: \$29,425.20
 Percentage Earned: 60%
 Effective Date: February 28, 2015

2. Minor Child(ren) Survivor Stipend Application

- None -

3. Adult Disabled Survivor Stipend Application

- None -

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

3216 Name Rita Tan Dit Quintanilla
 Surviving Spouse of Juan T. Quintanilla
 Agency Port Authority of Guam
 Effective Date January 30, 2015

3217 Name Cliff R. Blas
 Surviving Spouse of Winifreda Ann Blas
 Agency Guam Police Department
 Effective Date February 06, 2015

3218 Name Joseph T. Terlaje
 Date of Birth
 Agency Guam Fire Department
 Effective Date February 07, 2015

3219 Name Frances A. Diaz
 Surviving Spouse of Agapito S. Diaz
 Agency Department of Public Works
 Effective Date February 14, 2015

3220	Name Surviving Spouse of Agency Effective Date	Elisa Y. San Nicolas Lawrence M. San Nicolas Department of Corrections February 23, 2015
3221	Name Date of Birth Agency Effective Date	Antonia P. Cepeda Department of Education February 28, 2015
3222	Name Surviving Spouse of Agency Effective Date	Mathilda T. Sablan Raymond G. Sablan Department of Land Management February 28, 2015
3223	Name Surviving Spouse of Agency Effective Date	Juanita M. Torres Pedro C. Torres Guam Power Authority February 28, 2015
3224	Name Date of Birth Agency Effective Date	Jesse M. Manglona University Of Guam March 11, 2015
3225	Name Surviving Spouse of Agency Effective Date	Richard E. Moylan Jane D. Moylan Guam Legislature March 11, 2015
3226	Name Surviving Spouse of Agency Effective Date	Teresita H. Quiogue Ricardo C. Quiogue Port Authority of Guam March 24, 2015

