

Eddie Baza Calvo Governor

Ray Tenorio Lieutenant Governor Paula M. Blas Director Trustees:

Joe T. San Agustin Chairman

Wilfred P. Leon Guerrero,Ed.D. Vice-Chairman Investment Committee, Chairman

Antolina S. Leon Guerrero Secretary

Gerard A. Cruz Treasurer Audit & Operations Committee, Chairman

Katherine T.E. Taitano Trustee

Anthony C. Blaz

David M. O'Brien Trustee

November 10, 2014

Re:

Dear Speaker Won Pat:

The Honorable Judith T. Won Pat Speaker, I Mina' Trentai Dos na Liheslaturan Guåhan 155 Hesler Place Hagåtña, Guam 96910

In accordance with Public Law 32-181, Chapter XIII, Section 20, the Retirement Fund (the "Fund") reports that there were no remittances or retirements pursuant to the aforementioned section in the month of October 2014. This report will also be emailed to your office, and posted on the Fund's website at www.ggrf.com.

Report of Remittances and Retirements for October 2014

Should you require additional information, please contact Ms. Ceria Magdalera, Accountant III, at 475-8931.

Sincerely,

Paula M. Blas Director