

Trustee Elections

Date: *Saturday, June 14, 2014*

Time: *10:00 a.m. to 4:00 p.m.*

Place: *Senator Jesus R. Quinene Retirement Fund Building, Maite*

I.D. Required: *Current government-issued photo identification which shows the voter's date of birth.*

The Government of Guam Retirement Fund (GGRF) with the Guam Election Commission, will be conducting elections for the elected offices of the GGRF Board of Trustees (the "Board"). The elected offices of the Board, 2 retirees and 2 active members, will be elected by the class of members they represent.

The category in which each voter is allowed to vote is based on that person's status six (6) months before the date of the election. Since the election is scheduled on June 14, 2014, your voter status depends on whether you were a retiree or active member as of December 14, 2013.

Therefore, any eligible member who retired on or after December 14, 2013, is required to vote in the active-member category. Should you wish to verify your voter status or eligibility to vote, a list of eligible voters will be available for review on May 19, 2014, at the Retirement Fund office.

Your Vote Counts!

RETIREE CANDIDATES:

1. **Leon Guerrero, Wilfred P. (Incumbent)**
 - Retired 01-01-1994
 - President, University of Guam
2. **San Agustin, Joe T. (Incumbent)**
 - Retired 09-16-1993
 - Senator, Guam Legislature
3. **Santos, George A.**
 - Retired 06-01-2013
 - Director, Department of Labor

WHO CAN VOTE:

All retirees, including those who are currently re-employed with the Government of Guam, are eligible to vote for retiree candidates.

Survivor annuitants who are receiving an annuity *only* as a surviving spouse or child of a deceased retiree, **are not eligible to vote** for, or fill, the Elected Retiree position.

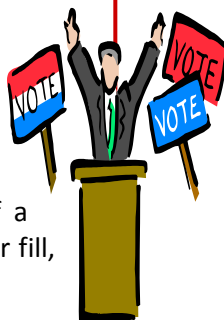
ACTIVE MEMBER CANDIDATES:

1. **Blaz, Anthony C.**
 - Deputy Director, Department of Administration
2. **Duenas, James R.F. (Incumbent)**
 - Computer Operations Supervisor, GPA
3. **O'Brien, David M. (Incumbent)**
 - Vice President of Administration and Finance, UOG
4. **Santos, Albert H.**
 - A/E Manager, GHURA

WHO CAN VOTE:

Individuals with at least 5 years of Government of Guam service may vote in the active-member category if they are:

- 1) Currently contributing to either the Defined Benefit or Defined Contribution plans; or
- 2) Not currently contributing, but have not received a refund of their contributions.



MEDICARE PREMIUM REIMBURSEMENTS

New in Fiscal Year 2014:

In accordance with the Fiscal Year 2014 Budget Law (Public Law 32-068), funds are appropriated from the General Fund to the Retirement Fund to pay the cost of Medicare premiums, **inclusive of premiums for Medicare Parts A, B, and D**, for government of Guam retirees and their survivors **domiciled on Guam**, and who are eligible to receive Social Security income benefits, and who are eligible to enroll in the government of Guam Group Health Insurance Program. **No government of Guam retiree or their survivor shall be required to enroll in the Government of Guam Health Insurance Program in order to receive the reimbursement.**

Please note, bona fide residents of Guam are required to file their tax return in Guam in accordance with the Internal Revenue Service's Publication 570. As such, the Retirement Fund may require the participant to provide documentation to confirm that he or she filed their tax return in Guam.

In addition, the Retirement Fund is working on remitting the Medicare premium reimbursements directly to eligible annuitants in the same manner / method that they receive their annuity. As such, reimbursements will be paid, with no exceptions, by:

1. ***Electronic Funds Transfer (EFT)***, for those who receive their annuity through EFT; and
2. ***Check***, for those who receive their annuity by check.

As a reminder, **reimbursements are contingent on the availability of funds**. Appropriations are generally remitted by the 10th day of each month from the General Fund to the Retirement Fund. As such, participants are encouraged to submit the required documents before the 10th to facilitate the processing of their reimbursement on the scheduled check printing date.

Reimbursements will be paid at the end of the month, to participants for whom appropriate documentation is received after the 10th, but at least 2 working days before the last working day, of the month.

KEEP YOUR INFORMATION CURRENT

All DB and DC Plan Members - ***active, inactive, retirees, and survivors*** - are highly encouraged to keep the following information current: mailing address, contact numbers, marital status, and dependent information.

To ensure death benefits are paid to the beneficiary you choose, members are also encouraged to update their Designation of Beneficiary form. Visit our office or write to us at:

424 ROUTE 8

MAITE GUAM 96910-2010

For Forms and the Latest Information

Visit our website at www.ggrf.com

DC PLAN ORIENTATION

Newly hired, or returning Government of Guam employees, who are mandated to participate in the DC Plan, have the opportunity to better understand the Plan by attending a mandatory 1-day orientation. The weekly event provides information on investment options and tips on managing individual member accounts. Orientations are scheduled each Thursday from 9:00 am to 11:00 a.m. on the second floor of the Retirement Fund building in Maite.

Register to attend by calling Great West Retirement Services at 475-8945/8957. For more information regarding the Defined Contribution Plan, contact Great West at the numbers above, ***or*** the Retirement Fund's Members Services Division at 475-8902/8925.

DB PLAN ANNUITY PAYMENTS

Defined Benefit Plan retirement annuities are paid on the 15th and the last day of each month. When the payday falls on a weekend or holiday, annuities will be paid on the last working day preceding the weekend or holiday.