

Eddie Baza Calvo Governor

Ray Tenorio Lieutenant Governor

May 21, 2013

The Honorable Judith T. Won Pat Speaker I Mina'Trentai Dos Na Liheslaturan Guahan 155 Hesler Place Hagåtña, Guam 96910

Re: Statement of Revenues and Expenditures – Month Ended April 30, 2013

**Dear Speaker Won Pat:** 

In accordance with Public Law 31-233, Chapter XIII, Section 6, submitted herewith is the Retirement Fund's ("Fund") Statement of Revenues and Expenditures for the month ended April 30, 2013. The report is also provided in "pdf" format on the enclosed diskette, and will be posted on the Fund's website at <a href="https://www.ggrf.com">www.ggrf.com</a>.

Should you have any questions, please contact Ms. Diana T. Bernardo, Controller at 475-8912.

Sincerely,

aula IVI. Blas

Director

**Enclosure** 

Trustees:

Paula M. Blas

Joe T. San Agustin

Wilfred P. Leon Guerrero, Ed.D. Vice-Chairman Investment Committee, Chairman

Antolina S. Leon Guerrero Secretary

Gerard A. Cruz Treasurer Audit & Operations Committee, Chairman

George A. Santos Members' & Benefits Committee, Chairman

Katherine T.E. Taitano

James R.F. Duenas

## GOVERNMENT OF GUAM RETIREMENT FUND

## Statement of Changes in Plan Net Assets - UnAudited

## For the One Month Ended April 30, 2013

	Defined Benefit	Defined Contribution	Total
Investment income:			
Net appreciation in fair value of investments	\$ 28,019,713	\$ 5,383,582	\$ 33,403,295
Interest	1,299,054	18,318	1,317,372
Dividends	1,619,993	. ´	1,619,993
Other investment income	128,742	1,193	129,935
	31,067,502	5,403,093	36,470,595
Less investment expenses	16,877	8,666	25,543
Net investment income	31,050,625	5,394,427	36,445,052
Contributions:			
Employer	9,910,465	1,489,778	. 11,400,243
Member	1,251,764	1,478,522	2,730,286
Total contributions	11,162,229	2,968,300	14,130,529
TOTAL ADDITIONS	42,212,854	8,362,727	50,575,581
TOTAL ADDITIONS	42,212,034	6,302,727	30,373,381
Benefit payments:			
Age and service annuities	13,202,787	_	13,202,787
Survivor annuities	2,079,032	_	2,079,032
Disability annuities	565,210	· _ ·	565,210
Total benefit payments	15,847,029		15,847,029
Refunds to separated employees and withdrawals	116,070	1,443,163	1,559,233
Interest on refunded contributions	167,884	-	167,884
Administrative and general expenses	72,621	234,503	307,124
TOTAL DEDUCTIONS	16,203,604	1,677,666	17,881,270
Net increase (decrease) in plan net assets	26,009,250	6,685,061	32,694,311