

Eddie Baza Calvo Governor

Ray Tenorio Lieutenant Governor Paula M. Blas

January 15, 2014

The Honorable Judith T. Won Pat Speaker, I Mina' Trentai Dos na Liheslaturan Guåhan 155 Hesler Place Hagåtña, Guam 96910

Re: Report of Remittances and Retirements for December 2013

Dear Speaker Won Pat:

In accordance with Public Law 32-068, Chapter XII, Section 1, the Retirement Fund (the "Fund") reports that there were no remittances or retirements pursuant to the aforementioned section in the month of December 2013.

Should you require additional information, please contact Ms. Ceria Magdalera, Accountant III, at 475-8931.

Sincerely,

Paula M. Blas Director Trustees:

Joe T. San Agustin

Wilfred P. Leon Guerrero, Ed.D. Vice-Chairman Investment Committee, Chairman

Antolina S. Leon Guerrero Secretary

Gerard A. Cruz Treasurer Audit & Operations Committee, Chairman

Katherine T.E. Taitano Trustee

James R.F. Duenas Trustee

David M. O'Brien