

Eddie Baza Calvo Governor

Ray Tenorio
Lieutenant Governor

May 13, 2013

The Honorable Judith T. Won Pat Speaker, I Mina' Trentai Dos na Liheslaturan Guåhan 155 Hesler Place Hagåtña, Guam 96910

Re: Report of Remittances and Retirements for April 2013

Dear Speaker Won Pat:

In accordance with Public Law 31-233, Chapter XII, Section 1, the Retirement Fund (the "Fund") reports that there were no remittances or retirements pursuant to the aforementioned section in the month of April 2013.

Generally, the Fund submits such report relative to the remittances and number of retirements from the Guam Department of Education (GDOE) and the Guam Memorial Hospital Authority (GMHA). However, the outstanding amounts due from GDOE and GMHA, were paid in full by the General Fund's June 7, 2012 payment to the Fund, in the amount of \$24,811,609.93 from the Series B Bond proceeds.

Should you require additional information, please contact Ms. Ceria Magdalera, Accountant III, at 475-8931.

Sincerely,

Paula M. Blas

Trustees:

Paula M. Blas

Joe T. San Agustin

Wilfred P. Leon Guerrero, Ed.D. Vice-Chairman Investment Committee, Chairman

Antolina S. Leon Guerrero Secretary

Gerard A. Cruz Treasurer Audit & Operations Committee, Chairman

George A. Santos Members' & Benefits Committee, Chairman

Katherine T.E. Taitano Trustee

James R.F. Duenas Trustee

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