

Felix P. Camacho Governor

Michael W. Cruz, M.D. Lieutenant Governor

Paula M. Blas Director Trustees:

Joe T. San Agustin

Wilfred P. Leon Guerrero,Ed.D. Vice-Chairman Investment Committee, Chairman

Antolina S. Leon Guerrero Secretary

Gerard A. Cruz Treasurer Audit & Operations Committee, Chairman

George A. Santos Members' & Benefits Committee, Chairman

Katherine T.E. Taitano Trustee

Wilfred G. Aflague Trustee

February 26, 2010

To:

Joe T. San Agustin, Board Chairman

From:

Wilfred Leon Guerrero, Investment Committee Chairman

Subject:

Investment Committee Meeting - February 19, 2010

Defined Contribution Plan

On February 19, 2010, the Fund held its regular Investment Committee meeting. In attendance were Trustees Gerard Cruz, Wilfred G. Aflague, and I. Other attendees were Paula Blas, Diana Bernardo, and Rosalia Bordallo.

Informational Item:

1) Minutes

The Committee reviewed and approved the Investment Committee Minutes of January 8, 2010.