

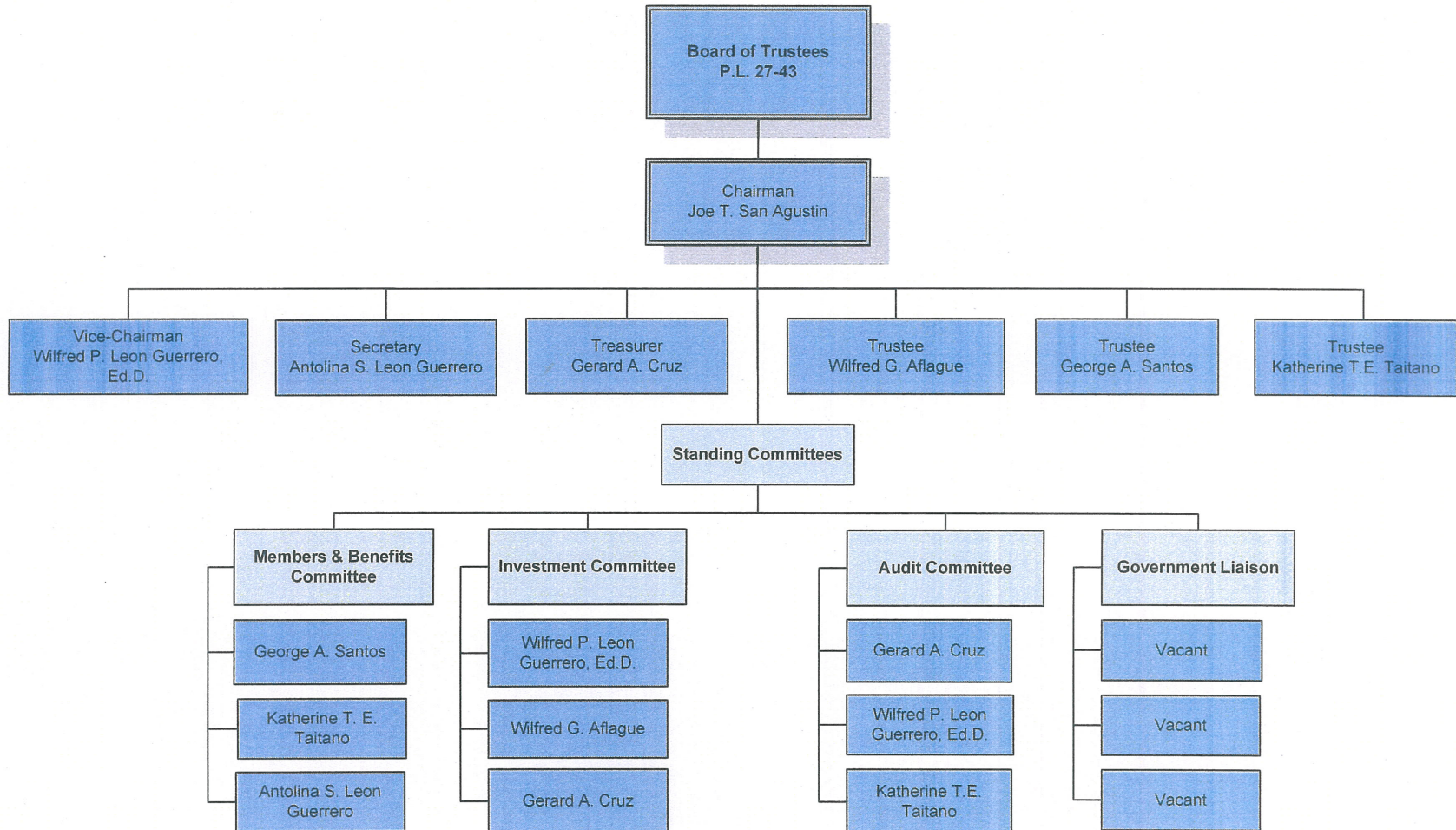


MISSION STATEMENT

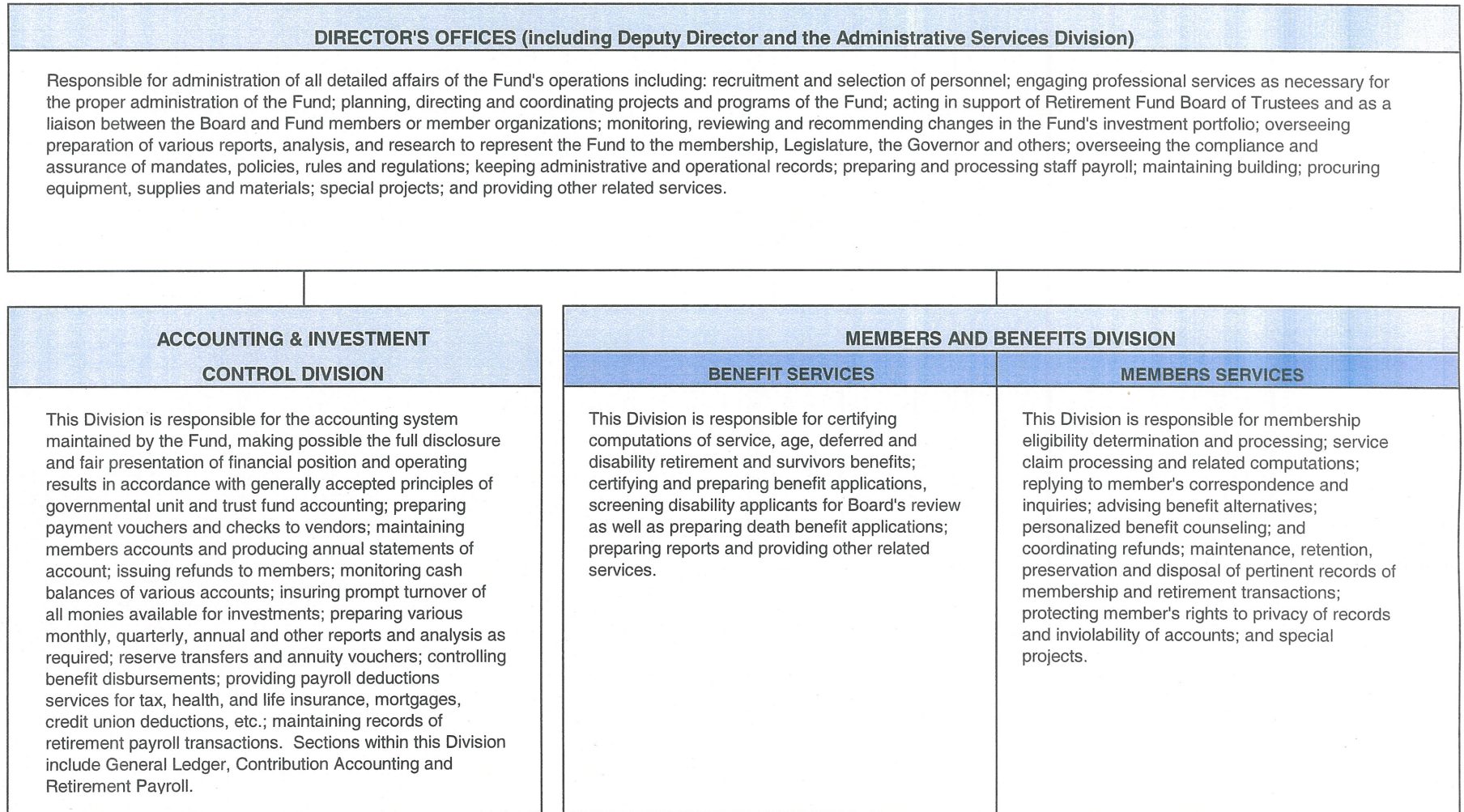
Retirement Fund: Purpose. The purpose of the Fund is to provide retirement annuities and other benefits for the employees of the government of Guam enabling them to accumulate reserves for themselves and their survivors to meet the hazards of old age, disability, death and termination of employment.

Government of Guam Retirement Fund

FY-2010



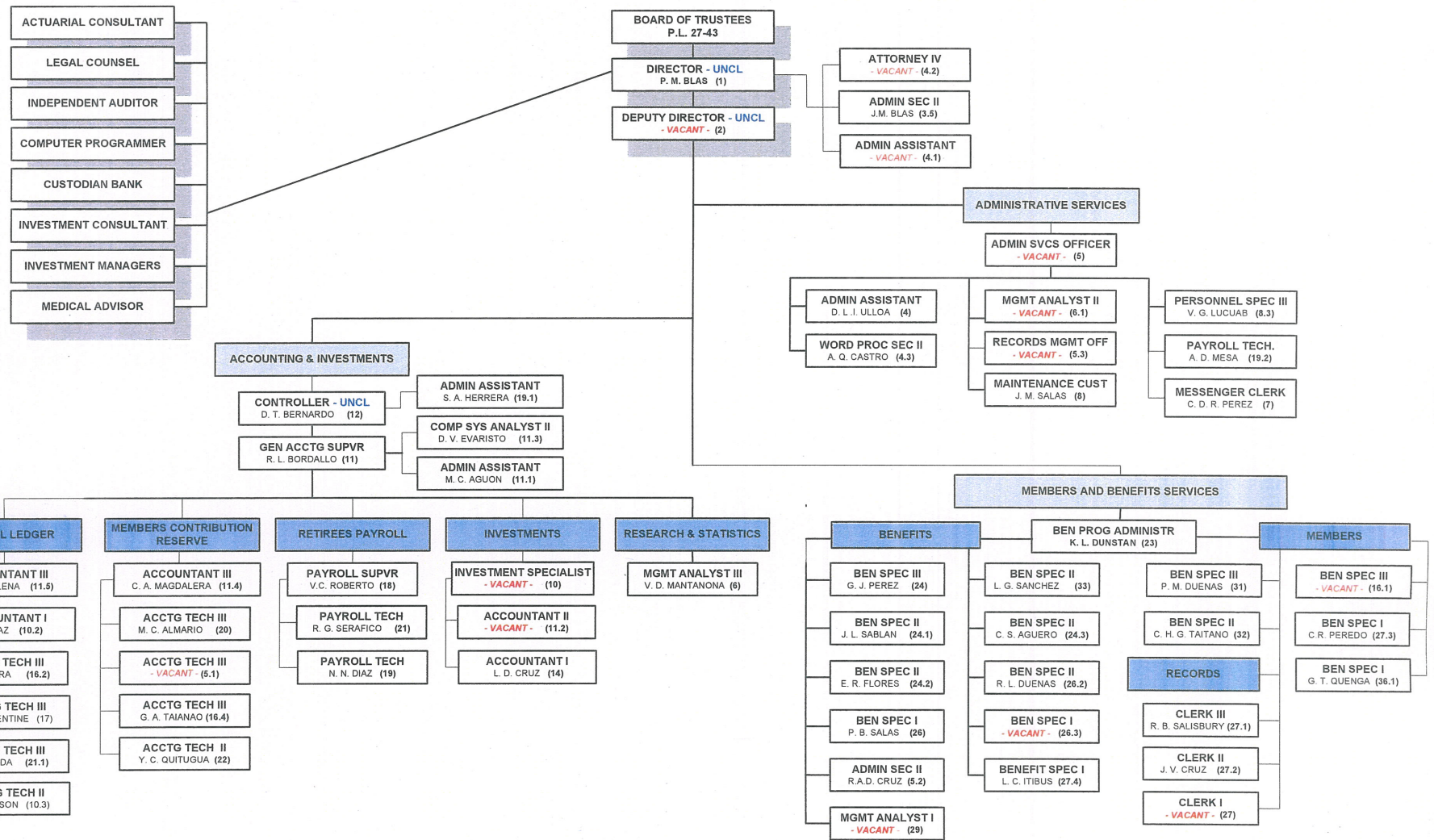
**GOVERNMENT OF GUAM RETIREMENT FUND
FUNCTIONAL CHART for FISCAL YEAR 2010**



GOVERNMENT OF GUAM RETIREMENT FUND
Summary of FY2010 Budgets
Compared to FY2009

	<u>FY 2009 Budget</u>	<u>----- FY 2010 Budget -----</u>		<u>-----</u>	<u>Increase/ (Decrease)</u>	<u>% + OR -</u>
		<u>DB</u>	<u>DC</u>	<u>Total</u>		
ADMINISTRATIVE EXPENSE BUDGET						
PERSONNEL BENEFITS	\$ 2,860,230	\$ 2,082,918	\$ 728,903	\$ 2,811,821	\$ (48,409)	-1.7%
TRAVEL & TRANSPORTATION	52,000	34,200	20,800	55,000	3,000	5.8%
BUILDING COSTS	49,300	22,650	22,650	45,300	(4,000)	-8.1%
UTILITIES	141,400	85,060	56,340	141,400	-	0.0%
CONTRACTUAL SERVICES	1,098,500	852,650	311,850	1,164,500	66,000	6.0%
SUPPLIES AND MATERIALS	162,000	93,400	32,600	126,000	(36,000)	-22.2%
OTHER	648,100	523,100	142,700	665,800	17,700	2.7%
SUB-TOTAL (w/o Personnel)	2,151,300	1,611,060	586,940	2,198,000	46,700	2.2%
TOTAL	5,011,530	3,693,978	1,315,843	5,009,821	(1,709)	0.0%
ASSET ACQUISITION BUDGET						
OFFICE EQUIPMENT	121,000	216,000	-	216,000	95,000	78.5%
AS400 EQUIPMENT	120,000	120,000	-	120,000	-	0.0%
FURNITURE & FIXTURES	8,000	8,000	-	8,000	-	0.0%
OTHERS	375,000	375,000	-	375,000	-	0.0%
TOTAL	624,000	719,000	-	719,000	95,000	15.2%
COMBINED BUDGETS	\$ 5,635,530	\$ 4,412,978	\$ 1,315,843	\$ 5,728,821	\$ 93,291	1.7%

**GOVERNMENT OF GUAM RETIREMENT FUND
FISCAL YEAR 2010 - ORGANIZATIONAL CHART
As of 10.1.09**



9/15/09

GGRF FY-2010 Budget

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GOVERNMENT OF GUAM RETIREMENT FUND								
SUMMARY OF STAFFING PATTERN								
FISCAL YEAR 2010								
		No. of						
Division/Section		Pos.	Filled	Vacant	Salary	Retirement	Benefits	TOTAL
Director and Deputy Director		5	2	3	\$ 298,577	\$ 77,750	\$ 19,191	\$ 395,518
Administrative Services Division		9	6	3	\$ 293,450	\$ 76,416	\$ 24,241	\$ 394,107
Accounting & Investment Division		23	20	3	\$ 896,362	\$ 233,412	\$ 75,789	\$ 1,205,563
Benefit Services		12	10	2	\$ 382,835	\$ 99,691	\$ 34,743	\$ 517,269
Members Services		8	6	2	\$ 215,382	\$ 56,086	\$ 22,896	\$ 294,364
Overtime		0	0	0	\$ -	\$ -	\$ -	\$ -
FINAL TOTALS		57	44	13	\$ 2,086,606	\$ 543,355	\$ 176,860	\$ 2,806,821