

# FONDON RITIRAO NEWSLETTER

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# GovGuam Group Health Insurance Open Enrollment

**SEPTEMBER 1** to **25, 2009** 

The Government of Guam (GovGuam) Group Health Insurance Open Enrollment for Fiscal Year 2010 is scheduled to take place from **September 1 to September 25, 2009**. All retirees, survivors, and active employees are encouraged to attend one of the following orientation sessions for a full presentation of the benefits and changes. Sessions for active employees will also be scheduled with their respective departments and agencies.

DATE	TIME	LOCATION
Saturday, September 12, 2009	10:00 a.m. to 3:30 p.m.	Micronesia Mall - 1 <sup>st</sup> Floor - Next to Macy's Men's Department (former Expo Hall)     OR     Guam Premier Outlet - Next to Best Seller Books (former PC Outlet location)
Saturday, September 19, 2009	10:00 a.m. to 3:30 p.m.	Micronesia Mall - 1 <sup>st</sup> Floor - Next to Macy's Men's Department (former Expo Hall)     OR     Agana Shopping Center, 1st Floor

You may enroll or make changes to your current coverage at the Department of Administration Benefits Branch, the Retirement Fund office, Selectcare, or any of the orientation sites.

#### **Retirement Fund Board of Trustees**

Based on elections held on June 27, 2009 for the elected positions of the Retirement Fund Board of Trustees (the "Board"), incumbents Joe T. San Agustin and Wilfred P. Leon Guerrero retained their seats as the retiree representatives. Incumbent George A. Santos will be joined by Wilfred G. Aflague as the active-member representatives of the Board. Trustees Katherine T.E. Taitano, Gerard A. Cruz, and Antolina "Lina" S. Leon Guerrero, serve as the governor-appointed members of the Board. The term of office for Board Members, elected or appointed, is five years from the date the Trustee first takes the oath of office.



Joe T. San Agustin



Wilfred P. Leon Guerrero



George A Santos



Wilfred G. Aflague



Katherine T.E. Taitano



Gerard A. Cruz



Antolina Leon Guerrero

### SP206-93 COLA AWARD UPDATE

The majority of SP206-93 COLA Awardees, their surviving spouses, beneficiaries, heirs, or the appropriate estate, were paid in full on June 22, 2009.

The Retirement Fund (the "Fund") continues to identify the appropriate payees and process payments for the Awards of deceased COLA Awardees. If the Awardee, and the Awardee's spouse if applicable, are deceased, the COLA Award is paid out in the following order:

1. To the beneficiary or beneficiaries named by the Awardee in the *Retirement Fund's Designation of Beneficiary form*.

- 2. If there is only one beneficiary and he is deceased, then the Award will be paid to the Awardee's estate or heirs in accordance with Title 4 GCA 8142.2.
- 3. If there is more than one beneficiary, the applicable percentage will be paid to each living beneficiary and to the deceased beneficiary's estate or heirs in accordance with Title 4 GCA 8142.2.

If you, or someone you know, may be a beneficiary of a deceased Awardee whose Award has not been fully paid, complete and submit to the Fund, a COLA Inquiry Form. The form is available in the Fund's office or on our website at www.ggrf.com.

## Department of Administration: COLA Interest Statement of Account

Pursuant to Public Law 29-18, the Department of Administration issued a "Statement of Account" to each COLA class member or their beneficiaries for interest that have accumulated on the unpaid balances of their Award from November 21, 2006 through June 22, 2009.

All inquiries relative to the COLA Interest and/or the Statement of Account, shall be directed to the Department of Administration Director's office at 475-1101 or 475-1250.

### **Keep Your Information Current**

All DB and DC Plan Members - active, inactive, retirees, and survivors - are highly encouraged to keep the following information current: mailing address, contact numbers, marital status, and dependent information. To ensure death benefits are paid to the beneficiary you choose, members are also encouraged to update their Designation of Beneficiary form. Visit our office or write to us at:

424 Route 8 Maite, Guam 96910

For the Latest Information
Visit our website at www.ggrf.com



Newly hired, or returning Government of Guam employees, mandated to participate in the Defined Contribution Plan (the "Plan") have the opportunity to better understand the Plan by attending a mandatory 1-day orientation.

The monthly event provides information on investment options and tips on managing individual member accounts.

Orientations are scheduled from 9:00 am to 12:00 noon, on the second floor of the Retirement Fund building in Maite.

Scheduled Orientation dates are:
September 3, 2009
October 1, 2009
November 5, 2009
December 3, 2009

Departments will be notified of amendments to the schedule, if any. Work-site group orientations may be arranged with Great West Retirement Services through your department/agency head or human resources personnel.

For more information regarding the Defined Contribution Plan, contact the Retirement Fund's Members Services Division at 475-8902/8925, or Great West Retirement Services at 475-8945/8957.