

Trustee Elections



Date: Saturday, June 27, 2009

Time: 7:00 a.m. to 5:00 p.m.

Place: University of Guam Fieldhouse

The Guam Election Commission will be conducting elections for the elected offices of the Government of Guam Retirement Fund Board of Trustees (the "Board").

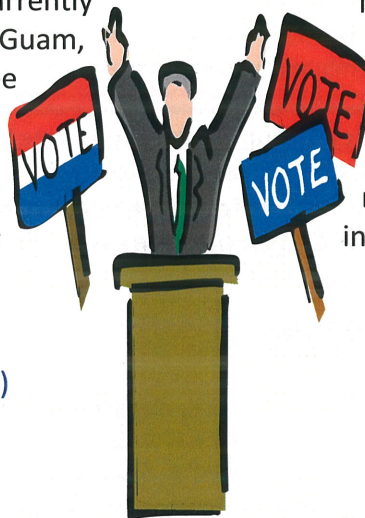
Voters must present current government-issued photo identification which shows the I.D. holder's date of birth.

The elected offices of the Board, 2 retirees and 2 active members, will be elected by the class of members they represent. **The category in which each voter is allowed to vote is based on that person's status six (6) months before the date of the election. Since the election is scheduled for June 27, 2009, your voter status depends on whether you were a retiree or active member as of January 27, 2009.** Therefore, any eligible member who retired on or after January 27, 2009, is required to vote in the active-member category. Should you wish to verify your voter status or eligibility to vote, a list of eligible voters is available for review at the Retirement Fund office and will be available at the voting site.

All retirees, including those who are currently re-employed with the Government of Guam, are eligible to vote for retiree candidates. **Survivor annuitants** who are receiving an annuity *only* as a surviving spouse or child of a deceased retiree, **are not eligible to vote** for the Elected Retiree position.

Retiree Candidates:

1. Leon Guererro, Wilfred P (Incumbent)
2. San Agustin, Joe T (Incumbent)



Individuals with at least 5 years of government of Guam service who are 1) currently contributing to either the DB or DC plans, or 2) are not currently contributing but have not received a refund of their contributions, may vote in the active-member category.

Active-member Candidates:

1. Aflague, Wilfred G
2. Cruz, Manuel Q
3. Santos, George A (Incumbent)

Your VOTE Counts!

Defined Benefit Plan: Retirees' Authorized Third-Party Deductions

DB Plan retirees may authorize up to 3 payroll deductions to a third-party. The following do not apply to the 3-deduction limit: deductions authorized by law, such as taxes, spousal or child support, court orders, and insurance premiums relative to the Government of Guam group life and health plans.

All new third-party vendors must be capable of receiving payments by electronic funds transfer (EFT).

In addition, remittances to third-parties are regarded as vendor payments which **may take up to 5 working days to process**. Retirees are urged to make advanced payments to avoid becoming overdue or delinquent on their accounts. If your third-party deduction is to an account you intend to withdraw funds from, **funds may not be available for immediate withdrawal on payday**. As such, you may wish to reconsider changing your third-party deduction.

DC Plan Orientation

Scheduled Orientation dates are:

July 2 & 23, 2009

August 6 & 20, 2009

September 3, 2009

Newly hired, or returning Government of Guam employees, mandated to participate in the Defined Contribution Plan (the "Plan") have the opportunity to better understand the Plan by attending a mandatory 1-day orientation.

The monthly event provides information on investment options and tips on managing individual member accounts.

Orientations are scheduled from 9:00 am to 12:00 noon, on the second floor of the Retirement Fund building in Maite.



Departments will be notified of amendments to the schedule, if any. Work-site group orientations may be arranged with Great West Retirement Services through your department/agency head or human resources personnel.

For more information regarding the Defined Contribution Plan, contact the Members Services Division at 475-8902/8925, or Great West Retirement Services at 475-8945/8957.

Defined Contribution Plan: Post-retirement Benefits

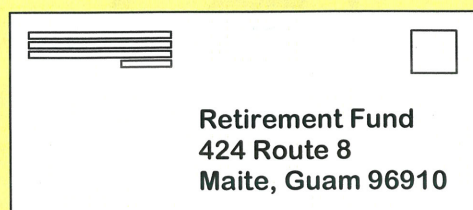
Defined Contribution Retirement System (DC Plan) retirees are eligible for coverage in the Government of Guam group health and life insurance plans, in accordance with the Governor's Executive Orders nos. 2001-06 and 2002-10. To enroll, DC retirees must:

1. Submit to Great West Retirement Services (GWRS), their Personnel Action showing "Retirement" as the nature of action.
2. Complete an Insurance Option Form, available at the GWRS office.
3. Submit their completed Insurance Option Form to the Department of Administration's Human Resources Division, for processing.

Line agencies' retirees are required to remit their insurance premiums to the Department of Administration. Retirees from autonomous agencies must remit insurance premium payments to their respective agencies.

Keep Your Information Current

DB and DC Plan Members are highly encouraged to keep the following information current: mailing address, contact numbers, marital status, and dependent information. To ensure death benefits are paid to the beneficiary you choose, members are also encouraged to **update their Designation of Beneficiary form**. Visit our office or write to us at:



For the latest information, visit our website at www.ggrf.com