



GOVERNMENT OF GUAM  
**RETIREMENT FUND**  
STABILITY • SECURITY • REWARDS

**Felix P. Camacho**  
Governor

**Michael W. Cruz, M.D.**  
Lieutenant Governor

**Paula M. Blas**  
Director

July 29, 2009

The Honorable Judith T. Won Pat  
Speaker  
I Mina'Trenta na Liheslaturan Guåhan  
155 Hesler Place  
Hagåtña, Guam 96910

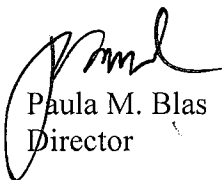
*Re: Federal Funding Report – Quarter Ended June 30, 2009*

Dear Speaker Won Pat:

In accordance with Public Law 29-113, Chapter VI, Section 26, the Retirement Fund (the "Fund") reports that the Fund does not receive Federal Funds. This letter is also provided in "PDF" format on the enclosed diskette, and will be posted on the Fund's website at [www.ggrf.com](http://www.ggrf.com).

Should you have any questions, please contact our Controller, Ms, Diana Bernardo at 475-8912.

Sincerely,



Paula M. Blas  
Director

Enclosure

cc: Doris Flores-Brooks, Public Auditor

*Trustees:*

**Joe T. San Agustin**  
Chairman

**Wilfred P. Leon Guerrero, Ed.D.**  
Vice-Chairman  
Investment Committee, Chairman

**Antolina S. Leon Guerrero**  
Secretary

**Gerard A. Cruz**  
Treasurer  
Audit & Operations Committee,  
Chairman

**George A. Santos**  
Members' & Benefits Committee,  
Chairman

**Katherine T.E. Taitano**  
Trustee

**Wilfred G. Aflague**  
Trustee