

# Profile Portfolios

## Government of Guam Defined Contribution Retirement System 401(a) Plan

### UNDERSTANDING THE PROFILE PORTFOLIOS

Your retirement plan offers many tools to help you prepare for a secure retirement, including a wide array of investment options. However, building and managing a portfolio of individual investment options is not for everyone. If you don't have the time or the desire to select individual investment options and make sure that your investment mix suits your needs over time, consider the Profile Portfolios.

Ranging from conservative to aggressive in risk versus return potential, the Profile Portfolios are five distinct pre-mixed investment portfolios. While you can invest in any of your Plan's other investment options at the same time, selecting just one Profile Portfolio may be all you really need – or want.

***Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information you may obtain prospectuses for mutual funds, any applicable annuity contract and the annuity's underlying funds and/or disclosure documents from your registered representative. Read them carefully before investing.***

### THE PROFILE PORTFOLIOS OFFER:

**CONVENIENCE** - The investment mix is selected, performance monitored, and adjustments made, quarterly by the Portfolio managers.

**PROFESSIONAL MANAGEMENT** - The Portfolios are professionally managed by the fund's investment adviser who analyzes the underlying funds in each asset class quarterly.

**DIVERSIFICATION<sup>1</sup>** - Ranging from conservative to aggressive, each Portfolio is comprised of a mix of investments covering a variety of asset classes and investment types. This allows for a more consistent return while helping to reduce portfolio risk and volatility.

**REBALANCING<sup>1</sup>** - Because the varying performance of asset classes can alter the Profile's percentages allocated to each asset class, on a quarterly basis your Profile Portfolio will be rebalanced back to its original asset class allocation percentages if it has changed.

### FOCUS ON YOUR LONG-TERM GOALS

The Profile Portfolios are designed to meet their investment objectives over the long term. It is a good idea for you to adhere to your investment strategy for the long term as well. However, it is also a good idea to regularly review your investment options, mix and goals, and make adjustments if your personal circumstances or preferences change.

### TAKE THE NEXT STEP

If one of the Profile Portfolios appeals to you, you can transfer assets from or change on-going deferrals from your current options to any of the Profile Portfolios by calling KeyTalk® at **(866) 238-1385**, or via the Web site, [www.gwrs.com](http://www.gwrs.com).<sup>2</sup>

**Questions? Call your Great-West Retirement Services® representative, Michael Perez, at 475-8945 or 475-8958.**

<sup>1</sup> Diversification and rebalancing do not assure a profit and do not protect against loss in declining markets.

<sup>2</sup> Access to KeyTalk and the Web site may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance, or other reasons. Transfer requests made via the Web site or KeyTalk received on business days prior to close of the New York Stock Exchange (4:00 p.m. Eastern Time or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected.

**Securities, when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.**

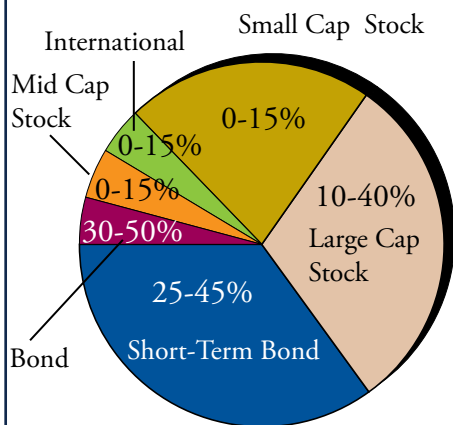
Your Plan may utilize one or more of the following annuity policy form numbers: GDC 177, GTSA 179, GTSA 279, GDCA 180, GDCA 184, GTSMF 1-84, GDCMF 1-84, GTSA 184, GATSA 184, GATSMF 184, QGAC 985, QGAC-CDSC 685, QGP 685, QGAC 1289, QGAC 1089, QGAC 490 FFSII, GDCMF 190, GDC 990 FFSII, GTDAMF 92 ER, GTDAMF 92 VOL, GTDAGF 92 VOL, GTDAGF 92 ER, QGAC 1-94, STAC 1-95, GFF 1-97, GPF 1-00, GFAC 1-02, GFVAC 1-02, GFAC 1-05, GFVAC 1-05.

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**ALL YOU HAVE TO DO IS CHOOSE THE PROFILE THAT BEST SUITS YOUR NEEDS, AND WE'LL DO THE REST.**

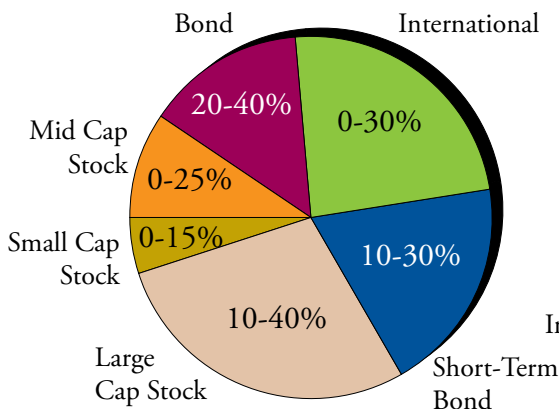
**CONSERVATIVE PROFILE**



**Objective:** Seeks capital preservation primarily through investments in Underlying Portfolios that emphasize fixed income investments.

**Investor Profile:** Consider this Portfolio if you place a high priority on investment stability and are willing to accept a lower potential return on your investment. This Portfolio may be appropriate if you are nearing retirement, or if you are unwilling to take on much investment risk.

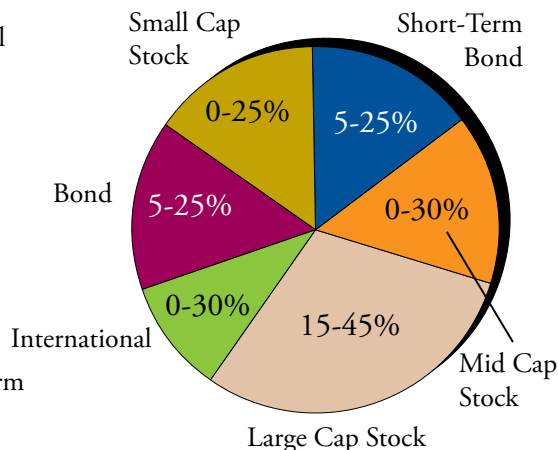
**MODERATELY CONSERVATIVE PROFILE**



**Objective:** Seeks capital appreciation primarily through investments in Underlying Portfolios that emphasize fixed income investments, and to a lesser degree, in Underlying Portfolios that emphasize equity investments.

**Investor Profile:** Consider this Portfolio if you place a priority on investment stability, but are willing to take some risk for a potentially higher return on your investment than with the most conservative portfolio. This Portfolio may be appropriate if you are nearing retirement, or if you are willing to accept moderate returns for lower risk than with more aggressive portfolios.

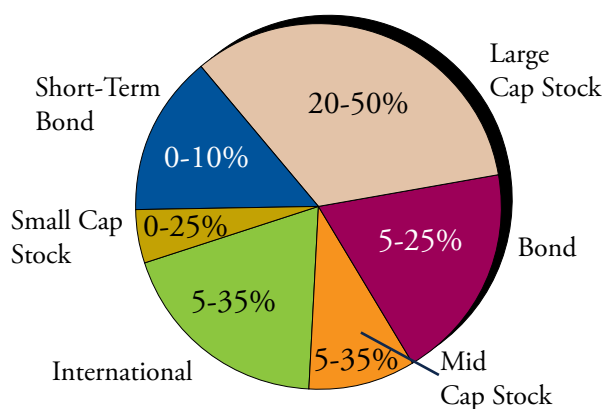
**MODERATE PROFILE**



**Objective:** Seeks long-term capital appreciation primarily through investments in Underlying Portfolios with a relatively equal emphasis on equity and fixed income investments.

**Investor Profile:** Consider this Portfolio if you want reasonable growth potential for the moderate risk you are willing to take, and more stability than someone who would choose the aggressive or moderately aggressive portfolio options. This Portfolio may be appropriate if you have a mid-term time horizon, or if you are investing for the long term but unwilling to take more risk.

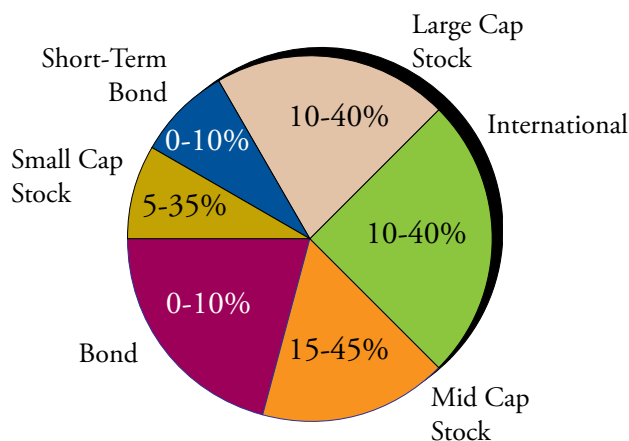
**MODERATELY AGGRESSIVE PROFILE**



**Objective:** Seeks long-term capital appreciation primarily through investments in Underlying Portfolios that emphasize equity investments, and to a lesser degree, in Underlying Portfolios that emphasize fixed income investments.

**Investor Profile:** Consider this Portfolio if you are comfortable with a greater degree of risk for the chance of better long-term returns, and if you place a high priority on time growth but also seek some stability. You should have a long-term time horizon and be comfortable with the ups and downs of the market, but to a lesser degree than an investor in the aggressive portfolio.

**AGGRESSIVE PROFILE**



**Objective:** Seeks long-term capital appreciation primarily through investments in Underlying Portfolios that emphasize equity investments.

**Investor Profile:** Consider this Portfolio if you are comfortable with a greater degree of risk for the chance of better long-term returns, and if you place a higher priority on investment growth than on stability. You should be very comfortable with the sometimes extreme ups and downs of the market, and should have a long-term time horizon.

The Profiles may include some investment options not directly available to your plan. For more information about the Profiles, including the eligible underlying portfolios, review the Fund Data Sheets or contact your Registered Rep. The Profile Portfolio allocations are based on an investment strategy based on risk and return. This is not intended as financial planning or investment advice.