


GOVERNMENT OF GUAM
RETIREMENT FUND
STABILITY · SECURITY · REWARDS

Felix P. Camacho
Governor

Michael W. Cruz, M.D.
Lieutenant Governor

Paula M. Blas
Director

Trustees:

Joe T. San Agustin
Chairman

Wilfred P. Leon Guerrero, Ed.D.
Vice-Chairman
Investment Committee, Chairman

James J. Taylor, Ph.D.
Secretary
Investment Committee, Vice-Chairman

Gerard A. Cruz
Treasurer
Audit & Operations Committee,
Chairman

George A. Santos
Members' & Benefits Committee,
Chairman

Katherine T.E. Taitano
Trustee

Antolina S. Leon Guerrero
Trustee

June 27, 2008

To: Joe T. San Agustin, Board Chairman

From: Wilfred Leon Guerrero, Investment Committee Chairman

Subject: Investment Committee Meeting – June 13, 2008

Defined Contribution Plan

On June 13, 2008, the Fund held its regular Investment Committee meeting. In attendance were Trustees Gerard Cruz and I. Other Attendees were Diana Bernardo, and Rosalia Bordallo.

Informational Items

1. Third Party Administrator

During the meeting, Management provided the Committee with an update on the status of the Third Party Administrator RFP.

2. Minutes

The Committee reviewed and approved the Investment Committee Minutes of May 9, 2008.