

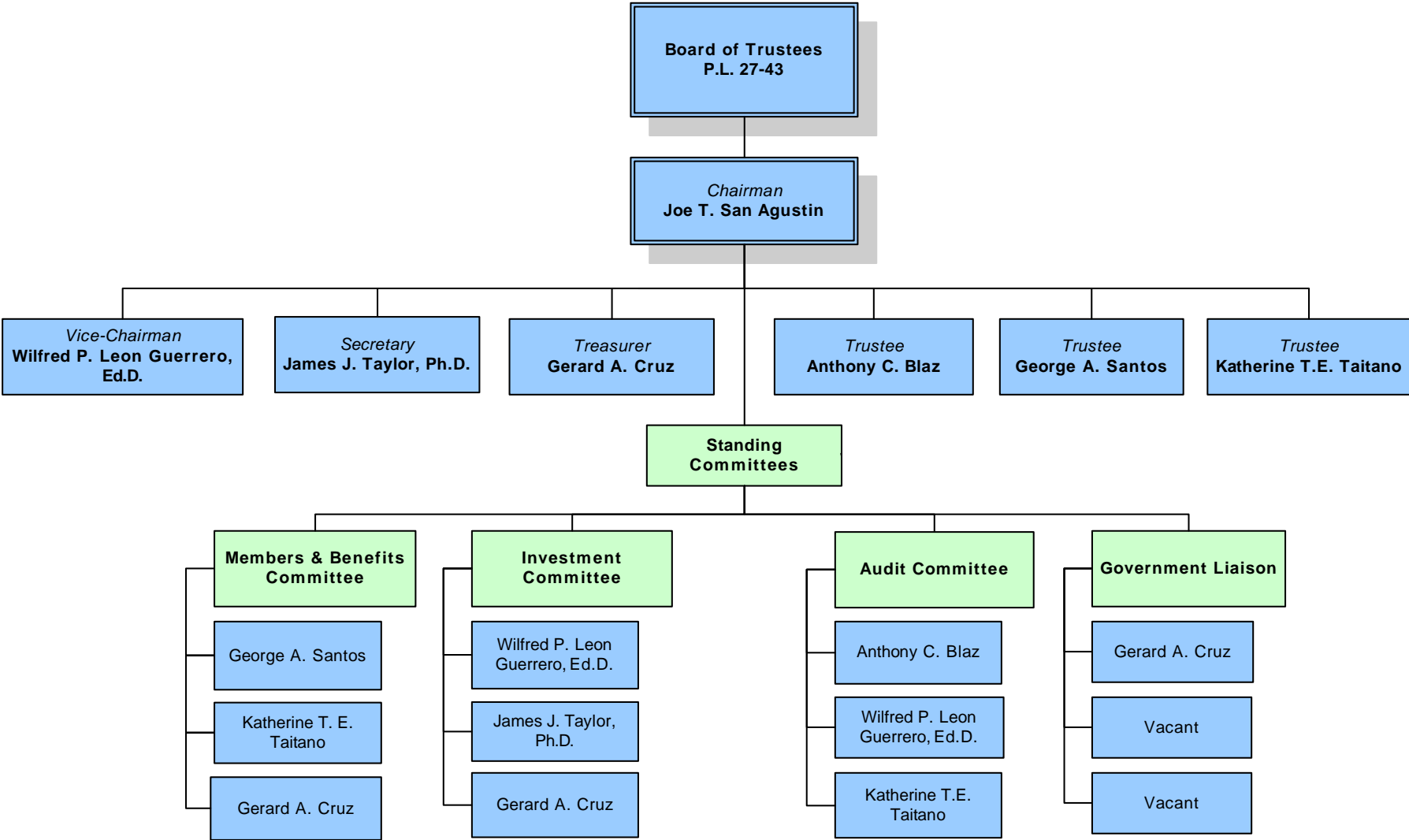


MISSION STATEMENT

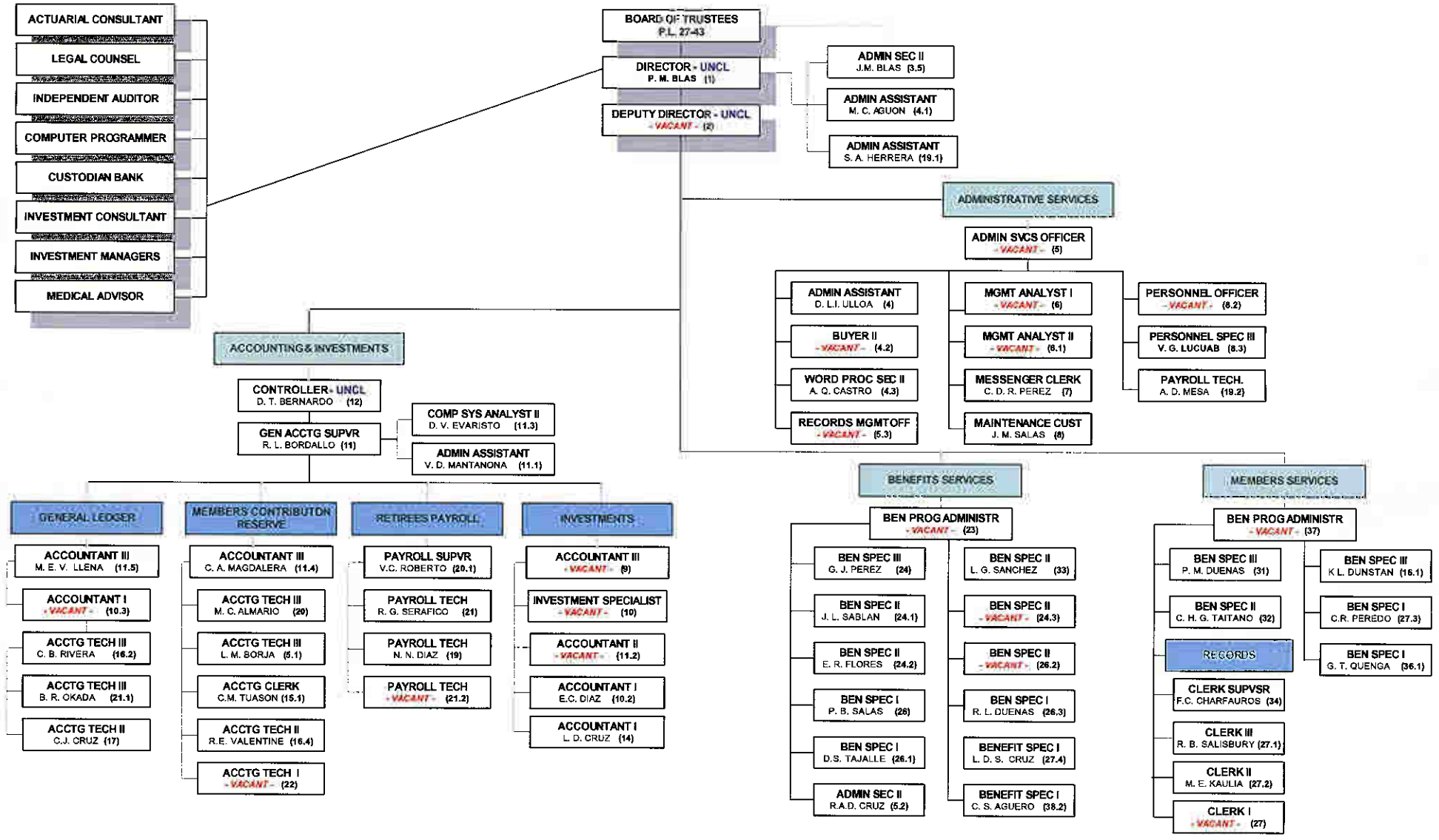
§8101. Retirement Fund: Purpose. The purpose of the Fund is to provide retirement annuities and other benefits for the employees of the government of Guam enabling them to accumulate reserves for themselves and their survivors to meet the hazards of old age, disability, death and termination of employment.

Government of Guam Retirement Fund

FY-2006



**GOVERNMENT OF GUAM RETIREMENT FUND
FISCAL YEAR 2006 - ORGANIZATIONAL CHART
As of 08.31.06**



GOVERNMENT OF GUAM RETIREMENT FUND
Summary of FY 2006 Budgets
Compared to FY 2005

	<u>FY 2005 Budget</u>	<u>FY 2006 DB Budget</u>	<u>FY 2006 * DC Budget</u>	<u>FY 2006 TOTAL BUDGET</u>	<u>Increase/ (Decrease)</u>	<u>% + OR -</u>
ADMINISTRATIVE EXPENSE BUDGET						
PERSONNEL BENEFITS	2,649,256	2,635,584	141,527	2,777,111	127,855	4.8%
TRAVEL & TRANSPORTATION	47,000	52,000	-	52,000	5,000	10.6%
BUILDING COSTS	100,300	92,503	397	92,900	(7,400)	-7.4%
UTILITIES	109,890	111,286	2,336	113,622	3,732	3.4%
CONTRACTUAL SERVICES	1,425,795	1,156,607	76,093	1,232,700	(193,095)	-13.5%
SUPPLIES AND MATERIALS	101,000	94,000	-	94,000	(7,000)	-6.9%
OTHER	<u>320,248</u>	<u>440,484</u>	<u>1,271</u>	<u>441,755</u>	<u>121,507</u>	<u>37.9%</u>
SUB-TOTAL (w/o Personnel)	<u>2,104,233</u>	<u>1,946,880</u>	<u>80,097</u>	<u>2,026,977</u>	<u>(77,256)</u>	<u>-3.7%</u>
TOTAL	4,753,489	4,582,464	221,624	4,804,088	50,599	1.1%
ASSET ACQUISITION BUDGET						
OFFICE EQUIPMENT	46,000	37,350	-	37,350	(8,650)	-18.8%
AS400 EQUIPMENT	10,000	10,000	-	10,000	-	100.0%
FURNITURE & FIXTURES	13,360	14,100	-	14,100	740	5.5%
OTHERS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100.0%</u>
TOTAL	<u>69,360</u>	<u>61,450</u>	<u>-</u>	<u>61,450</u>	<u>(7,910)</u>	<u>-11.4%</u>
COMBINED BUDGETS	<u>4,822,849</u>	<u>4,643,914</u>	<u>221,624</u>	<u>4,865,538</u>	<u>42,689</u>	<u>0.9%</u>

* Indirect Cost Allocation